

CURRY COUNTY, OREGON

ANNUAL FINANCIAL REPORT

For the Year Ended June 30, 2016

CURRY COUNTY, OREGON

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CURRY COUNTY, OREGON

Board of Commissioners

<u>Name and Address</u>	<u>County</u>	<u>Term Expires</u>
Thomas Huxley, Chair 94235 Moore St., Suite 122 Gold Beach, OR 97444 huxleyt@co.curry.or.us	#1	December 31, 2018
Susan Brown, Vice Chair 94235 Moore St., Suite 122 Gold Beach, OR 97444 browns@co.curry.or.us	#2	December 31, 2016
David Brock Smith, Commissioner 94235 Moore St., Suite 122 Gold Beach, OR 97444 smithd@co.curry.or.us	#3	December 31, 2016

Elected Officials

<u>Name</u>	<u>Position</u>	<u>Term Expires</u>
V. James Kolen	County Assessor	December 31, 2016
Renee Kolen	County Clerk	December 31, 2016
Everett Dial	County District Attorney	December 31, 2016
John Ward	County Sheriff	December 31, 2016
Deborah E. Crumley	County Treasurer	December 31, 2016
Reily Smith	County Surveyor	December 31, 2016

FINANCIAL SECTION

REPORT OF INDEPENDENT AUDITORS

To the Board of Commissioners
 Curry County, Oregon

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Curry County, Oregon (the "County") as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. The financial statements of Curry County Public Transit Service District were not audited in accordance with *Government Auditing Standards*.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Summary of Opinions

Opinion Unit

Governmental Activities
 Aggregate Discretely Presented Component Units
 Governmental Fund – General Fund
 Governmental Fund – Road Fund
 Governmental Fund – Road Capital Improvement Fund
 Aggregate Remaining Fund Information

Type of Opinion

Unmodified
 Qualified
 Unmodified
 Unmodified
 Unmodified
 Unmodified

Basis for Qualified Opinion on the Aggregate Discretely Presented Component Units

Included in the aggregate discretely presented component units is 4-H and Extension Service District (the "District"), which we did not audit. The District's financial activities are included in the County's basic financial statements as a discretely presented component unit and represents 53 percent, 57 percent and 26 percent of assets, net position, and revenues, respectively, of the County's aggregate discretely presented component units.

Qualified Opinion

In our opinion, except for the effects of the matter described in the "Basis for Qualified Opinion on the Aggregate Discretely Presented Component Units" paragraph, the financial statements referred to above present fairly, in all material respects, the respective financial position of the aggregate discretely presented component units of the County, as of June 30, 2016, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Unmodified Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of June 30, 2016, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 through 11, budgetary comparison information for the general and major special revenue funds on pages 46 through 48, the schedule of proportionate share of net pension liability on page 49, and the schedule of contributions on page 49, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

We have applied certain limited procedures to the management's discussion and analysis, schedule of proportionate share of net pension liability, and the schedule of contributions as described in the preceding paragraph in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The budgetary comparison information described above is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The budgetary comparison information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the budgetary comparison information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements, the schedule of expenditures of Federal awards, as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*; the schedule of property tax transactions; the general fund budgetary schedule by department; and the schedule of accountability for elected officials; each as listed in the table of contents (collectively, the supplementary information) are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information as described above is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Reports on Other Legal and Regulatory Requirements

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 1, 2017 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering County's internal control over financial reporting and compliance.

Other Reporting Required by Minimum Standards for Audits of Oregon Municipal Corporations

In accordance with the Minimum Standards for Audits of Oregon Municipal Corporations, we have also issued our report dated June 1, 2017, on our consideration of the County's compliance with certain provisions of laws and regulations, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules. The purpose of that report is to describe the scope of our testing of compliance and the results of that testing and not to provide an opinion on compliance.

Amanda McCleary-Moore

Medford, Oregon
 June 1, 2017

Management's Discussion and Analysis

As management of Curry County, we offer readers of Curry County's financial statements this narrative overview and analysis of the financial activities of Curry County for the fiscal year ended June 30, 2016.

Financial Highlights

- The assets of Curry County exceeded its liabilities at the close of the most recent fiscal year by \$54,285,074 (GASB 68 adjusted net position).
- The County's total net position decreased by \$5,557,719
- As of the close of the current fiscal year, Curry County's governmental funds reported combined ending fund balances of \$40,716,982, a decrease of \$1,060,081 in comparison with the prior year. Approximately 8.4% of this total amount, \$3,411,023, is available for spending at the county's discretion (unassigned fund balance).
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$3,416,397 million or 45.9% of the total General Fund expenditures.
- Curry County's total long term obligations increased 0.5% from \$394,845 on June 30, 2015 to \$408,724 on June 30, 2016. Note 7.
- A number of County funds transitioned to provide services as private non-profit organizations.
 - Home Health and Hospice became Coastal Home Health and Hospice July 2011.
 - Animal Control became Pennies For Pooches September 2012.
 - CASA (Court Appointed Special Advocacy) became CASA of Douglas County November 2012.
 - Human Services became Curry Community Health February 2013.
 - Hammond House became Curry Community Health February 2013.
 - Public Health became Curry Community Health February 2013.
 - Environmental Sanitation services transitioned to Oregon State May 2014.
- The County General Fund continues to struggle with funding as Federal Secure Rural Schools (SRS) funding sunseted and future federal timber receipts are expected to be very small. The above services were transferred to freestanding non-profit organizations to assure the continued delivery of services if the County were no longer able to continue those programs. This change does not help the County's funding situation except that the General Fund will no longer provide subsidy to those programs as it has in the past.
- The Oregon Health Authority Agreement for the Financing of Public Health Services states the County must retain ultimate control and oversight of public health programs in Curry County and the County is still the Public Health and Mental Health Authority. The Human Services Fund was consolidated into the Public Health Fund October 15, 2014. Some Human Services and Public Health revenue streams must always flow through the County.

Overview of the Financial Statements

The discussion and analysis are intended to serve as an introduction to Curry County's basic financial statements. Curry County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of Curry County's finances, in a manner similar to a private-sector business.

The Statement of net position presents information on all of Curry County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Curry County is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Government-wide financial statements distinguish functions of Curry County that are principally supported by taxes and intergovernmental revenues (governmental activities). Curry County no longer has "business type" activities. The governmental activities of Curry County include general government, health and social services, public safety and justice, community services, roads and bridges, and culture and recreation.

The government-wide financial statements include not only Curry County itself (known as the primary government), but also legally separate component units 4H & Extension Services and Public Transit District for which Curry County is financially accountable.

The government-wide financial statements can be found on pages 12 and 13 of this report.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Curry County, like state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Curry County can be divided into three categories: government funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluation a government's near-term financing requirements.

Because of the focus of governmental funds being narrower than that of the government-wide financial statements, it is useful to compare the information presented for government funds with similar information presented for government activities in the government-wide financial statements. By doing so, readers may better understand the long term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Curry County maintains 29 individual governmental funds. Information is presented separately in the governmental fund balance sheet (page 14) and in the governmental fund statement of revenues, expenditures, and changes in fund balances (page 16) for the General Fund, Road Fund, and Road Capital Improvement Fund, all of which are considered to be major funds. Data from the remaining governmental funds (non-major governmental funds) are combined into a single aggregated presentation (pages 52-55). Additional information for the non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The basic governmental fund financial statements can be found on pages 14 - 17 of this report.

Proprietary funds. Curry County maintains one type of proprietary fund. Internal service funds are an accounting device used to accumulate and allocate funds internally among Curry County's various functions. Curry County uses eight internal service funds to account for its fleet of vehicles, equipment self-insurance, unemployment clearing, PERS reserve, commissioners' governance and general administrative services, including commissioners' office, county counsel, computer services, accounting, human resources, and building occupancy. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. All internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements on pages 86 – 99 in this report.

The basic proprietary fund financial statements can be found on pages 18 to 20 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support Curry County's own programs. Fiduciary funds include Unsegregated Taxes that will be paid to taxing districts, Accrued Interest, Assessment & Taxation Due to State, Advance Taxes, Payroll Liabilities, Treasurer's Banking and Investment Trust for Districts. The accounting used for the seven fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages 21 and 22 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 23 - 45 of this report.

Government-Wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Curry County, assets exceeded liabilities by \$54,285,074 at the close of the most recent fiscal year.

By far the largest portion of Curry County's net position reflects \$37,633,564 (70%) restricted net position. This portion of the net position is restricted in use by outside parties, contracts, or by State Statute.

An additional \$18,079,966 of Curry County's net position (34%) represents the county's investment in capital assets. (e.g., land, buildings, machinery, and equipment) less any related debt used to acquire those assets that is still outstanding. The County uses the capital assets to provide services to citizens and those assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other resources, since the capital assets themselves cannot be used.

The remaining balance of net position is a negative \$1,428,456 in unrestricted net position. Net position may be used to meet the government's ongoing business obligation to citizens and creditors.

As the following schedule will show, at the end of the current fiscal year, Curry County is able to report positive balances in two of three categories of net position for the government as a whole.

CURRY COUNTY NET POSITION

	Governmental Activities	
	2015-2016	2014-2015
ASSETS		
Current and Other Assets	\$43,651,142	\$ 44,998,576
Net Pension Asset	-	2,142,832
Capital Assets, Net	18,219,587	17,813,757
Total Assets	\$61,870,729	\$ 64,955,165
DEFERRED OUTFLOWS OF RESOURCES		
Pension Related Deferred Outflows	944,228	604,202
LIABILITIES		
Current Liabilities	\$ 1,009,445	\$ 979,230
Net Pension Liability	5,454,322	-
Long-Term Obligations	382,297	368,879
Total Liabilities	\$ 6,846,064	\$ 1,348,109
Deferred Inflows of Resources		
Pension Related Deferred Inflows	1,683,819	4,368,465
NET POSITION		
Net Investment in Capital Assets	\$18,079,966	\$ 17,664,700
Restricted	37,633,564	38,075,864
Unrestricted	(1,428,456)	4,102,229
	\$54,285,074	\$ 59,842,793

Governmental activities. Governmental activities decreased Curry County's net position by \$5,557,719. Key elements of this decrease are as follows:

As of the end of the current fiscal year, Curry County reported net position of \$54,285,074, a decrease of \$5,557,719 in comparison with the prior year. Funds restricted for capital projects and special revenue is \$37,633,564 and \$18,079,966 is invested in capital assets.

GASB 68 (Government Accounting Standards Board) was implemented starting in the 2015 financial statements. In the Statement of Net Position in 2015 there was a Net Pension Asset of \$2,142,832 in the Assets section, in 2016 there is a Net Pension Liability of \$5,454,322. On page 14 of the audit there are also Net Pension Related Deferred Inflows and Outflows. The Net Pension Assets and Liabilities and Deferred Inflows are governed and actuarially determined by the Oregon Public Service Retirement Plan (OPSRP). Whether there is a Net Pension Asset (Liability) is actuarially determined by comparing pension assets to future pension liabilities. A decline in market value of investments can result in significant change from Net Pension Asset (Liability). The County does not have access or control of the assets invested in OPSRP. Please see Note 10 on page 37 regarding details of the Employee Retirement Plan.

CURRY COUNTY STATEMENT OF ACTIVITIES

	Governmental Activities	
	2015-2016	2014-2015
REVENUE		
Program Revenues		
Charges for Services	\$ 1,655,944	\$ 1,886,015
Operating Grants & Contributions	8,610,259	10,940,783
General Revenues		
Taxes	2,311,365	2,225,580
Intergovernmental	292,496	286,332
Other Income	502,100	533,557
Total Revenues	13,372,164	15,872,267
EXPENDITURES		
General Government	6,460,006	4,471,611
Public Safety	7,259,325	4,173,567
Highway & Streets	3,661,283	2,496,300
Public Works	614,648	116,851
Health and Welfare	971,351	625,371
Interest on Long Term Debt	7,274	7,713
(Gain) Loss on Sale of Assets	(44,004)	11,526
Total Expenditures	18,929,883	11,902,939
Change in Net Position	\$(5,557,719)	\$ 3,969,328
Beginning Net Position	59,842,793	55,873,465
Ending Net Position	\$54,285,074	\$59,842,793

See pages 13

General Fund Highlights

The general fund is the chief operating fund of Curry County. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$3,416,397. As a measure of the General Fund's liquidity, the unassigned fund balance represents 45.9% of the total General Fund expenditures.

During the current fiscal year the unassigned fund balance of the General Fund decreased by \$691,451. Passage of PL 110-343, Secure Rural Schools 2008, on October 3, 2008 created four declining amount safety net payments for Curry County. The reduced last payment of \$1,079,053 was received January 2012. A one year extension was included in the Surface Transportation Bill June 29, 2012 that provided \$1,226,138 in February 2013 in place of the budgeted \$350,000 expected timber harvest funds. October 2, 2013 a second one-year extension attached to the Helium Stewardship Bill provided \$1,205,796 in place of the \$150,000 budgeted timber harvest revenues.

Budgetary Highlights

General Fund budgeted appropriations increased \$1,800,000 from original budget to the final budget primarily due to the \$1,640,164 Brookings Head Start Community Development Block Grant (CDGB).

- DOI/BLM SRS payment of \$1,036,967 more than original budget projection resulted in an increase in revenue to budget. The additional revenue was carried forward to FY 2015/2016.
- Actual payroll costs are less than original budget appropriation, primarily due to staff turnover and inability to hire staff for open positions.
- Actual expenditures are less than original appropriation due to operating and working capital reserves being maintained and departments being very frugal in staffing and other expenditures.

The Road Capital Improvement Fund restricted fund balance decreased \$221,246 to \$31,287,290. This is due to severely reduced USDA/ Forest Services SRS payments. The Road Fund balance decreased \$848,431 to \$3,144,447. The Human Services Fund was consolidated into Public Health Fund. Public Health Fund maintains a \$30,000 maximum fund balance as all revenue is passed through to CCH.

Capital Asset and Debt Administration

Capital asset. Curry County's investment in capital assets for its governmental and business-type activities as of June 30, 2016, amounts to \$18,219,587 (net of accumulated depreciation). This investment in capital assets includes land, buildings and systems, improvements, machinery and equipment, park facilities, communications towers, roads, highways, and bridges.

Major capital asset transactions during the current fiscal year included the following:

- Road maintenance equipment.
- Road infrastructure moved from Construction in Progress
- Brookings Airport improvements funded by FAA grants.
- Search and Rescue equipment funded by Federal Title III funds.
- Replacement of seven Sheriff's vehicles.
- Fairgrounds new restrooms/deck/storage
- 18 Elec/Water sites at Boice-Cope County Park
- ODOT Funded Rogue River Bike Path
- Courthouse Jail re-roof and Courthouse fire alarm system

CURRY COUNTY CAPITAL ASSETS
Net of Depreciation

	Governmental Activities	
	2015-2016	2014-2015
Land	\$ 131,780	\$ 131,380
Construction in Progress	198,954	380,029
Building	1,986,701	2,065,986
Machinery and Equipment	2,085,360	2,473,744
Infrastructure	13,816,792	12,762,618
Total Assets	\$18,219,587	\$ 17,813,757

Additional information about Curry County’s capital assets can be found in Note 5.

Long-term obligations. At the end of the current fiscal year, Curry County had total obligations outstanding of \$408,724. Of this amount, \$139,621 comprises a refurbishment loan from the State of Oregon, and \$269,103 is projected landfill post closure costs.

Additional information about Curry County’s long-term debt can be found in Note 7.

Economic Factors and Next Year’s Budgets and Rates

- Curry County has the lowest Average Tax Rate of \$8.84 per \$1,000 Net Assessed Value in Oregon according to Oregon Department of Revenue, Oregon Property Tax Statistics, Fiscal Year 2015-16. The Statewide Average is \$16.30 per \$1,000 Net Assessed Value (NAV).
- Curry County unemployment rates have been dropping steadily since July 2013 when the unemployment rate was at 10.1%. In December 2016 Curry County’s unemployment rate was at 6.7%. Oregon statewide unemployment rate is generally more than 3% lower than Curry County.
- Portland Oregon CPI showed a 2.6% annual increase for the 12 months ending June 2016.
- Teamsters’ health insurance is capped at \$1,150 per month with a \$50 per month increase each January. January 2016 \$1,200, January 2017 \$1,250. Premiums over the cap shall be paid by the employee. The County contributes \$50 per month to each employee’s health reimbursement agreement.
- Teamsters’ employees receive a 5% step increase at annual anniversary for an employee who meets standards in all areas. Teamsters’ employees pay the required PERS 6% employee portion.
- The SEIU union agreement was extended to June 30, 2017. There are 18 SEIU members remaining after downsizing and outsourcing various programs.
- As departments leave the County the PERS unfunded liability falls on a smaller salary base and thus requires a higher rate to amortize the liability. These changes will have a continuing impact on the County’s personnel costs.
- The 2016/2017 budget includes or is expected to have available:
 - \$1,835,000 of Road Reserves are being used for County Road Patrol,
 - Revenue streams are expected to be essentially the same as the 2015/2016 actual,
 - The budget is based on 2015/2016 budget or status quo

- The \$850,000 working capital reserve is carried forward to 2016/2017,
- The \$2,265,167 2015/2016 unassigned fund balance carried forward to 2016/2017 is \$977,359 more than the 2016/2017 budget due primarily to General Fund departments being under budget and unspent contingencies.

All factors are considered in preparing Curry County's budget for fiscal year 2016-2017.

Requests for Information

This financial report is designed to provide a general overview of Curry County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be directed to the following address:

Curry County Clerk
94235 Moore Street, Suite 212
Gold Beach, OR 97444

BASIC FINANCIAL STATEMENTS

CURRY COUNTY, OREGON

STATEMENT OF NET POSITION
June 30, 2016

	Component Units		
	Governmental Activities	4H & Extension Services	Public Transit
ASSETS			
Cash and Cash Equivalents	\$ 42,466,172	\$ 556,812	\$ 4,149
Restricted Cash	19,652	-	-
Receivables:			
Taxes	152,365	-	-
Accounts (Net of Allowance for Uncollectible)	502,170	-	82,027
Prepaid Expenses	89,169	-	-
Supply Inventories	421,614	-	-
Capital Assets:			
Land	131,780	-	-
Other Capital Assets, Net	18,087,807	2,049	412,748
Total Assets	61,870,729	558,861	498,924
DEFERRED OUTFLOWS OF RESOURCES			
Pension Related Deferred Outflows	944,228	-	-
LIABILITIES			
Accounts Payable	408,323	-	82,657
Payroll and Related Accruals	126,258	-	-
Accrued Compensated Absences	250,470	-	-
Unearned Revenue	172,865	-	-
Other Accrued Expenses	25,102	-	-
Net Pension Liability	5,454,322	-	-
Noncurrent Liabilities:			
Due Within One Year:			
Loan Payable	9,897	-	-
Landfill Post-closure Cost	16,530	-	-
Due in More Than One Year:			
Loan Payable	129,724	-	-
Landfill Post-closure Cost	252,573	-	-
Total Liabilities	6,846,064	-	82,657
DEFERRED INFLOWS OF RESOURCES			
Pension Related Deferred Inflows	1,683,819	-	-
NET POSITION			
Net Investment in Capital Assets	18,079,966	2,049	412,748
Restricted for:			
Capital Projects	34,010,123	-	-
Special Revenues	2,458,855	-	-
Road Fund Equipment Self Insurance	1,164,586	-	-
Unrestricted	(1,428,456)	556,812	3,519
Total Net Position	\$ 54,285,074	\$ 558,861	\$ 416,267

See accompanying notes to the basic financial statements

CURRY COUNTY, OREGON

**STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2016**

	Program Revenues			Net Revenue (Expenses) and Changes in Net Position			Component Units	
	Expenses	Charges for Services	Operating Grants and Contributions	Governmental Activities	4H & Extension Services	Public Transit		
Functions/Programs								
Governmental Activities								
General Government	\$ 6,460,006	\$ 655,417	\$ 3,111,681	\$ (2,692,908)	\$ -	\$ -		
Public Safety	7,259,325	329,071	1,363,977	(5,566,277)	-	-		
Highways and Streets	3,661,283	137,725	3,137,809	(385,749)	-	-		
Public Works	614,648	116,528	760,218	262,098	-	-		
Health and Welfare	971,351	417,203	236,574	(317,574)	-	-		
Interest on Long-term Debt	7,274	-	-	(7,274)	-	-		
Total Governmental Activities	18,973,887	1,655,944	8,610,259	(8,707,684)	-	-		
Total Primary Government	\$ 18,973,887	\$ 1,655,944	\$ 8,610,259	(8,707,684)	-	-		
Component Units								
4H & Extension Services	\$ 228,228	\$ -	\$ -		(228,228)			
Public Transit	\$ 451,348	\$ -	\$ 769,200					317,852
General Revenues								
Taxes:								
Property				1,618,012	275,304	-		
Other Taxes				693,353	-	-		
Intergovernmental Not Restricted to Specific Programs				292,496	-	-		
Unrestricted Investment Earnings				272,055	3,573	129		
Miscellaneous Income				230,045	-	42,582		
Gain (Loss) on Sale of Capital Assets				44,004	-	682		
Total General Revenues				3,149,965	278,877	43,393		
Change in Net Position				(5,557,719)	50,649	361,245		
Net Position - Beginning of Year				59,842,793	508,212	55,022		
Net Position - End of Year				\$ 54,285,074	\$ 558,861	\$ 416,267		

See accompanying notes to the basic financial statements.

CURRY COUNTY, OREGON

**BALANCE SHEET
GOVERNMENTAL FUNDS**

June 30, 2016

	<u>SPECIAL REVENUE FUNDS</u>				<u>TOTAL</u>
	<u>GENERAL FUND</u>	<u>ROAD FUND</u>	<u>ROAD CAPITAL IMPROVEMENT FUND</u>	<u>OTHER GOVERN- MENTAL</u>	
ASSETS:					
Cash and Cash Equivalents	\$ 3,447,470	\$ 2,752,511	\$ 31,287,290	\$ 2,788,862	\$ 40,276,133
Restricted Cash	19,652	-	-	-	19,652
Receivables:					
Accounts (net of allowance)	223,133	163,005	-	112,642	498,780
Property Taxes	152,365	-	-	-	152,365
Prepaid Expenses	88,770	-	-	399	89,169
Supply Inventory	-	421,614	-	-	421,614
Due from Other Funds	28,859	-	-	-	28,859
Total Assets	<u>\$ 3,960,249</u>	<u>\$ 3,337,130</u>	<u>\$ 31,287,290</u>	<u>\$ 2,901,903</u>	<u>\$ 41,486,572</u>
LIABILITIES:					
Liabilities:					
Accounts Payable	\$ 71,066	\$ 170,471	\$ -	\$ 58,101	\$ 299,638
Accrued Payroll and Related Expenses	78,880	22,212	-	15,718	116,810
Due to Other Funds	-	-	-	28,859	28,859
Unearned Revenue	153,718	-	-	19,147	172,865
Other Accrued Expenses	25,102	-	-	-	25,102
Total Liabilities	<u>328,766</u>	<u>192,683</u>	<u>-</u>	<u>121,825</u>	<u>643,274</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable Property Tax Revenues	<u>126,316</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>126,316</u>
FUND BALANCE:					
Fund Balances:					
Nonspendable	88,770	421,614	-	399	510,783
Restricted for:					
Capital Projects	-	2,722,833	31,287,290	-	34,010,123
Special Revenues	-	-	-	2,460,416	2,460,416
Committed	-	-	-	70,829	70,829
Assigned for:					
Special Revenues	-	-	-	181,253	181,253
Capital Projects	-	-	-	74,116	74,116
Unassigned	<u>3,416,397</u>	<u>-</u>	<u>-</u>	<u>(6,935)</u>	<u>3,409,462</u>
Total Fund Balance	<u>3,505,167</u>	<u>3,144,447</u>	<u>31,287,290</u>	<u>2,780,078</u>	<u>40,716,982</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 3,960,249</u>	<u>\$ 3,337,130</u>	<u>\$ 31,287,290</u>	<u>\$ 2,901,903</u>	<u>\$ 41,486,572</u>

See accompanying notes to the basic financial statements

CURRY COUNTY, OREGON

**RECONCILIATION OF BALANCE SHEET OF GOVERNMENTAL FUNDS
TO STATEMENT OF NET POSITION**

June 30, 2016

Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position.

Fund Balances-Governmental Funds	\$	40,716,982
<p>The net pension asset (liability) is the difference between the total pension liability and the assets set aside to pay benefits earned to past and current employees and beneficiaries.</p>		
		(4,908,052)
<p>Deferred inflows and outflows of resources related to the pension plan include differences between expected and actual experience, changes of assumptions, differences between projects and actual earning, and contributions subsequent to the measurement date.</p>		
Deferred Outflows		849,660
Deferred Inflows		(1,515,178)
<p>The cost of capital assets, net of adjustments (land, buildings, improvements, machinery and equipment, infrastructure, and construction in progress) is reported as an expenditure in governmental funds. The statement of net position includes those capital assets among the assets of the County as a whole.</p>		
Governmental Capital Assets (excluding internal service funds)	\$	29,083,668
Less Accumulated Depreciation		<u>(11,398,522)</u>
		17,685,146
<p>Long-term liabilities applicable to the County's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities, both current and long-term, are reported in the statement of net position.</p>		
Accrued Compensated Absences	(250,470)	
Loan Payable	(139,621)	
Landfill Post-closure Liability	<u>(269,103)</u>	(659,194)
<p>Deferred Revenue represents amounts that were not available to fund current expenditures and therefore are not reported in the governmental funds.</p>		
		126,316
<p>Internal Service Funds are used by management to charge costs of certain activities to individual funds. Net Position of the internal service funds that are reported with governmental activities, net.</p>		
		<u>1,989,394</u>
Total Net Position	\$	<u><u>54,285,074</u></u>

See accompanying notes to the basic financial statements

CURRY COUNTY, OREGON

**STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended June 30, 2016**

	SPECIAL REVENUE FUNDS				TOTAL
	GENERAL FUND	ROAD FUND	ROAD CAPITAL IMPROVEMENT FUND	OTHER GOVERN- MENTAL	
REVENUES					
Taxes:					
Property	\$ 1,620,718	\$ -	\$ -	\$ -	\$ 1,620,718
Other	457,157	-	-	-	457,157
Franchise	86,144	-	-	150,052	236,196
Grants and Donations	12,348	-	-	165,249	177,597
Charges for Services	486,447	54,084	-	494,070	1,034,601
Intergovernmental	3,377,274	3,137,809	-	2,138,408	8,653,491
Licenses and Permits	55,098	-	-	395,665	450,763
Investment Earnings	24,042	200	227,885	14,331	266,458
Fines and Forfeitures	53,166	-	-	-	53,166
Internal Service	24,266	83,641	-	166,562	274,469
Reimbursements	10,229	14,412	-	5,383	30,024
Miscellaneous	58,231	12,189	-	30,636	101,056
Total Revenues	6,265,120	3,302,335	227,885	3,560,356	13,355,696
EXPENDITURES					
Current:					
General Government	2,357,606	-	-	1,034,891	3,392,497
Public Safety	5,061,794	-	-	42,349	5,104,143
Highways and Streets	-	2,797,077	6,639	-	2,803,716
Public Works	18,664	-	-	452,980	471,644
Health and Welfare	-	-	-	733,929	733,929
Capital Outlay	7,587	1,471,992	-	718,472	2,198,051
Debt Service:					
Interest	-	-	-	7,274	7,274
Principal	-	-	-	9,436	9,436
Total Expenditures	7,445,651	4,269,069	6,639	2,999,331	14,720,690
Excess of Revenues Over (Under) Expenditures	(1,180,531)	(966,734)	221,246	561,025	(1,364,994)
Other Financing Sources, (Uses)					
Transfers In	525,962	78,046	-	61,382	665,390
Transfers Out	(36,882)	-	-	(365,508)	(402,390)
Sale of Capital Assets	-	40,257	-	926	41,183
Total Other Financing Sources, (Uses)	489,080	118,303	-	(303,200)	304,183
Net Change in Fund Balance	(691,451)	(848,431)	221,246	257,825	(1,060,811)
FUND BALANCE - BEGINNING OF YEAR	4,196,618	3,992,878	31,066,044	2,522,253	41,777,793
FUND BALANCE - END OF YEAR	\$ 3,505,167	\$ 3,144,447	\$ 31,287,290	\$ 2,780,078	\$ 40,716,982

See accompanying notes to the basic financial statements

CURRY COUNTY, OREGON

**RECONCILIATION OF STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS - TO
STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2016**

Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balance and the government-wide statement of activities

Excess of Revenues over Expenditures \$ (1,060,811)

The pension expense represents the changes in net pension asset (liability) from year to year due to changes in total pension liability and the fair value of pension plan net position available to pay pension benefits. (4,130,488)

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Expenditure for capital outlay, net of adjustments for changes in estimates	\$ 1,444,711	
Less current year depreciation, net of adjustments for changes in estimates	<u>(1,066,650)</u>	
		378,061

Governmental funds record revenue for amounts received from the disposal of assets. However, in the statement of net activities revenues are not recorded for proceeds received from the disposal of capital unless they are in excess of the net book value of the disposed assets and result in a gain. When proceeds less than the net book value of the disposed assets a loss is recorded for the difference.

Gain/(Loss) from the disposal of capital assets	37,324	
Proceeds from the disposal of capital assets	<u>(41,183)</u>	
		(3,859)

Deferred revenue was recognized in the prior year in the government-wide statements but remained deferred in the funds. This revenue was recognized in the funds in the current year and must be removed in government-wide since it was recognized in the prior year. (Current year deferred revenues are properly recorded as deferred in the funds and in the government-wide statements, as such, none of those amounts will be recognized in the current (2,706)

Repayment of long-term debt is an expenditure in the governmental funds, however repayment reduces long-term liabilities in the statement of net position.

Notes payable principal payments	9,436	
Change in landfill post-closure liability	(23,315)	
Change in accrued compensated absences	<u>1,196</u>	
		(12,683)

Change in net position of internal service funds reported with governmental activities, net (725,233)

Change in Net Position \$ (5,557,719)

See accompanying notes to the basic financial statements

CURRY COUNTY, OREGON

**STATEMENT OF NET POSITION
PROPRIETARY FUNDS**

June 30, 2016

	GOVERNMENTAL INTERNAL SERVICE FUNDS
ASSETS	
Current Assets	
Cash and Cash Equivalents	\$ 2,190,039
Accounts Receivable, Net	3,390
Total Current Assets	<u>2,193,429</u>
Noncurrent Assets	
Other Capital Assets, Net of Accumulated Depreciation	534,441
Total Assets	<u>2,727,870</u>
DEFERRED OUTFLOWS OF RESOURCES	
Pension Related Deferred Outflows	94,568
Total Assets and Deferred Outflows of Resources	<u>\$ 2,822,438</u>
LIABILITIES	
Current Liabilities	
Accounts Payable	\$ 108,685
Accrued Payroll and Related Expenses	9,448
Total Current Liabilities	<u>118,133</u>
Noncurrent Liabilities	
Net Pension Liability	546,270
Total Liabilities	<u>664,403</u>
DEFERRED INFLOWS OF RESOURCES	
Pension Related Deferred Inflows	168,641
NET POSITION	
Net Investment in Capital Assets	534,441
Restricted for self insurance	1,164,586
Unrestricted	290,367
Total Net Position	<u>1,989,394</u>
Total Liabilities, Deferred Inflows of Resources, and Net Position	<u>\$ 2,822,438</u>

See accompanying notes to the basic financial statements

CURRY COUNTY, OREGON

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For the Year Ended June 30, 2016

	GOVERNMENTAL INTERNAL SERVICE FUNDS
OPERATING REVENUES	
Charge for Services	\$ 1,598,367
Grants and Contracts	12,705
Miscellaneous	874
	<hr/>
Total Operating Revenues	1,611,946
	<hr/>
OPERATING EXPENSES	
Personal Services	1,269,973
Materials and Services	642,912
Depreciation Expense	173,571
	<hr/>
Total Operating Expenses	2,086,456
	<hr/>
Income, (Loss) From Operations	(474,510)
	<hr/>
NON-OPERATING REVENUES (EXPENSES)	
Interest on Investments	5,597
Gain on Sale of Capital Assets	6,680
	<hr/>
Total Non-Operating Revenues	12,277
	<hr/>
Income, (Loss) Before Transfers	(462,233)
	<hr/>
Transfers Out	(263,000)
	<hr/>
Change in Net Position	(725,233)
	<hr/>
Beginning Net Position	2,714,627
	<hr/>
Ending Net Position	\$ 1,989,394
	<hr/> <hr/>

See accompanying notes to the basic financial statements

CURRY COUNTY, OREGON

STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS

For the Year Ended June 30, 2016

	GOVERNMENTAL INTERNAL SERVICE FUNDS
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from Services Provided	\$ 1,612,257
Payments to Suppliers	(698,344)
Payments to Employees	(836,331)
	<hr/>
Net Cash Provided (used) by Operating Activities	77,582
	<hr/>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Interfund Transfers	(263,000)
	<hr/>
Net Cash Provided (Used) by Noncapital Financing Activities	(263,000)
	<hr/>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Proceeds from Sale of Capital Assets	6,680
Acquisition and Construction of Capital Assets	(205,199)
	<hr/>
Net Cash Provided (Used) by Capital and Related Financing Activities	(198,519)
	<hr/>
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest and Dividends Received	5,597
	<hr/>
Net Cash Provided (Used) by Investing Activities	5,597
	<hr/>
Net Change in Cash and Cash Equivalents	(378,340)
	<hr/>
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	2,568,379
	<hr/>
CASH AND CASH EQUIVALENTS - END OF YEAR	\$ 2,190,039
	<hr/> <hr/>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities	
Operating Income (loss)	\$ (474,510)
Adjustments to Reconcile Operating Income (loss) to net Cash from Operating Activities:	
Depreciation/Amortization	173,571
Decrease (Increase) in assets:	
Accounts Receivable	346
Increase (Decrease) in liabilities:	
Accounts Payable/Accrued Liabilities	(55,432)
Unearned Revenue	(35)
Accrued Payroll	(8,352)
Proportionate Share of Net Pension Liabilities and Related Deferrals	441,994
	<hr/>
Net Cash From Operations	\$ 77,582
	<hr/> <hr/>

See accompanying notes to the basic financial statements

CURRY COUNTY, OREGON

STATEMENT OF FIDUCIARY NET POSITION

June 30, 2016

	AGENCY FUNDS	COUNTY INVESTMENT FUND
ASSETS		
Cash and Cash Equivalents	\$ 858,585	\$ 580,042
Receivables		
Taxes	2,128,462	-
Total Assets	<u>2,987,047</u>	<u>580,042</u>
LIABILITIES		
Payroll Liabilities	552,209	-
Due to - Oregon State	59,521	-
Due to - Other Taxing Districts	2,375,317	-
Total Liabilities	<u>2,987,047</u>	<u>-</u>
NET POSITION		
Held in trust for-other taxing districts	-	580,042
Total Net Position	<u>\$ -</u>	<u>\$ 580,042</u>

See accompanying notes to the basic financial statements

CURRY COUNTY, OREGON

**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the Year Ended June 30, 2016**

	<u>COUNTY INVESTMENT FUND</u>
ADDITIONS	
Participant contributions	\$ 23,138,426
Interest, dividends, and other investment income	3,562
Less investment expense	<u>(178)</u>
Net Investment Income (Loss)	<u>3,384</u>
Total additions	<u>23,141,810</u>
DEDUCTIONS	
Participant withdrawals	<u>23,068,355</u>
NET CHANGES	73,455
Net Position – July 1, 2015	506,587
Net Position – June 30, 2016	<u>\$ 580,042</u>

See accompanying notes to the basic financial statements

NOTES TO BASIC FINANCIAL STATEMENTS

Curry County, Oregon
Notes to Basic Financial Statements

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY

Curry County, Oregon (the County) was established in 1855 and is organized under the general laws of the State of Oregon as a general law county. A Board of County Commissioners governs the County and consists of three independently elected members who serve full-time and are compensated. Other elected officials include the Treasurer, the County Assessor, the County Clerk, the County Surveyor, the Sheriff and the District Attorney.

The financial statements of the County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting standards.

The accompanying financial statements present the County and its component units. Component units, as defined by the Governmental Accounting Standards Board (GASB) Statement No. 61, are separate organizations that are included in Curry County's reporting entity because of the significance of their operational or financial relationships with the County.

New Accounting Pronouncements

Effective July 1, 2015, the County adopted the following accounting and financial reporting standards:

- *GASB Statement No. 72 - Fair Value Measurement and Application.*
- *GASB Statement No. 79 - Certain External Investment Pools and Pool Participants.*

Every government in the United States was required to comply with these new accounting rules. GASB Statement No. 72 provides guidance for determining a fair value measurement for financial reporting. GASB Statement No. 79 establishes criteria for external investment pools to measure all investments at amortized cost for financial reporting purposes. It also requires additional disclosure for governments that participate in these investment pools. Both GASB pronouncements will improve financial reporting by enhancing comparability among governments.

Component Units

The Curry County 4-H and Extension Service District serves all citizens of the County and is governed by the County's Board of Commissioners. The Board approves the District's budget, levies taxes and approves contracts with all cities receiving District support payments. The District is reported as a discretely presented component unit. Reviewed financial statements for the District may be obtained from the Registered Agent at County offices at 950 S Ellensburg, Gold Beach, OR 97444.

The Curry County Public Transit Service District serves all citizens of the County and is governed by the County's Board of Commissioners. The Board approves the District's budget and approves contracts with all cities receiving District support payments. The District is reported as a discretely presented component unit. Audited financial statements for the District may be obtained from Curry County at 94235 Moore Street, Suite 123, Gold Beach, OR 97444.

The County is not entitled to any financial benefits, or subject to any obligations of the Curry County 4-H and Extension Service District and Curry County Public Transit Service District.

Curry County, Oregon
Notes to Basic Financial Statements

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND FINANCIAL STATEMENT PRESENTATION

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers all revenues reported in the governmental funds to be available if they are collected within ninety days after year-end. Property taxes, interest, and certain intergovernmental revenues are considered to be susceptible to accrual. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

The following major governmental funds are reported:

The *General Fund* is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Road Fund* accounts for revenue and expenditures associated with the operations of the Road Department. Historically Forest Services timber harvest revenue and more recently the Secure Rural Schools Act (SRS) payments was the major source providing over 40% of revenue. Oregon motor vehicle fuel tax provides 50% of the revenue.

Curry County, Oregon
Notes to Basic Financial Statements

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND FINANCIAL STATEMENT PRESENTATION (CONTINUED)

The *Road Capital Improvement Fund* accounts for revenues and expenditures associated with capital improvements for the Road Fund. All of the revenue and accumulated fund balance is from Forest Services timber harvest revenue and more recently the Secure Rural Schools Act (SRS) payments and interest earned on those funds. Resource uses are restricted by Federal and State law.

Additionally, the following fund types are reported:

Special Revenue funds are primarily operating funds that account for revenue derived from specific taxes or other revenue sources, which are legally restricted to finance particular functions or activities. When a special revenue fund is not an operating fund, transfers are made from the special revenue fund to operating funds authorized to make expenditures.

Capital projects funds account for expenditures on major construction projects or equipment acquisition. The principal sources of revenues are proceeds from certificates of participation issued to finance capital acquisitions, proceeds from the sale of property, general obligation bond proceeds, full faith and credit bonds, and revenue bonds.

Proprietary Funds account for the operations of internal service funds (ISF) for services provided to other departments or agencies of the government, or to other governments, on an annual budgetary cost reimbursement basis. Administrative Services is funded by transfers from operating departments and provides accounting, audit, legal, payroll, human resources, information network services, and facilities operations. General Services is funded by a mileage reimbursement and provides operating and maintenance services for all County vehicles that are not Road Department vehicles. Vehicle Replacement is funded by periodic or lump sum payment for all purchases of General Service vehicles. Sheriff Reserve departments are the major users of this fund. General Fund Equipment Self Insurance is funded by a per mile transfer from General Services and insurance reimbursements. Damaged or destroyed vehicle costs are paid from this fund. Road Fund Equipment Self Insurance is funded with Road restricted funds and pays the damaged or destroyed Road vehicle costs. The Unemployment Reserve Fund was established by the BOC and is funded by a 1.5% assessment of covered payroll by all departments. This fund pays the County's quarterly unemployment claims reimbursements to the State. The BOC established the PERS Reserve Fund to cover potential PERS unfunded liability assessments and significant rate increases. Each department contributed a share. The Commissioners' Fund was established by BOC resolution April 2, 2014 to begin with the 2014/2015 Budget Fiscal Year. The purpose is to provide funding for commissioners compensation and related costs specific to governance. The cost recovery is 70% from all operating departments and 30% from General Fund discretionary resources.

Fiduciary Funds account for resources received and held in a fiduciary capacity. Disbursements from these funds are made in accordance with the trust agreement or applicable legislative enactment for each particular fund.

The County follows the standards that are set by Governmental Accounting Standards Board for governmental entities.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payables from the business-type activities to the governmental activities.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions.

Curry County, Oregon
Notes to Basic Financial Statements

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND FINANCIAL STATEMENT PRESENTATION (CONTINUED)

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the policy to use restricted resources first, then unrestricted resources as they are needed.

Fair value inputs and methodologies and hierarchy

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Observable inputs are developed based on market data obtained from sources independent of the reporting entity. Unobservable inputs are developed based on the best information available about the assumptions market participants would use in pricing the asset. The classification of securities within the fair value hierarchy is based upon the activity level in the market for the security type and the inputs used to determine their fair value, as follows:

Level 1 – unadjusted price quotations in active markets/exchanges for identical assets or liabilities that each Fund has the ability to access

Level 2 – other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 – unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including each Fund's own assumptions used in determining the fair value of investments)

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

D. ASSETS, LIABILITIES, AND NET POSITION OR EQUITY

Cash and investments

The County policy defines cash as all moneys on deposit in bank checking and savings accounts, money market accounts, certificates of deposits, deposits in LGIP (Local Government Investment Pool), grant or pass through funds currently in County bank accounts, unsegregated property tax receipts not yet transferred to taxing districts, funds held and invested for select taxing districts, and petty cash held in departments. Cash includes pooled cash that is allocated to the respective funds based on fund balance.

State statutes authorize investing in obligations of the U.S. Treasury, commercial paper, corporate bonds, municipal bonds, banker's acceptances, repurchase agreements, and the State Treasurer's Local Government Investment Pool (LGIP).

Curry County, Oregon
Notes to Basic Financial Statements

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. ASSETS, LIABILITIES, AND NET POSITION OR EQUITY (CONTINUED)

Cash and investments (continued)

Investments are reported at fair value. The only investment is the LGIP. The LGIP operates in accordance with appropriate state laws and regulations.

The County treats all cash and investments held in its internal investment pool as cash equivalents for statement of cash flow purposes since each fund can draw resources from the pool upon demand.

Receivables and payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/ from other funds". All other outstanding balances between the governmental activities and business-type activities are reported in the government wide financial statements as "internal balances."

Property taxes receivable are deemed by management to be substantially collectible or recoverable through foreclosure. Accordingly, no allowance for doubtful tax accounts is deemed necessary. All other receivables are shown net of an allowance for uncollectible.

Property taxes are levied and become a lien on July 1. Property taxes are assessed in October and tax payments are due November 15th of the same year. Under the partial payment schedule, the first one third of taxes are due November 15th, the second one-third on February 15th, and the remaining one third on May 15th. A three percent discount is allowed if full payment is made by November 15th and a two percent discount is allowed if two thirds payment is made by November 15th. Taxes become delinquent if not paid by the due date and interest accrues after each trimester at a rate of one percent per month. Property foreclosure proceedings are initiated four years after the tax due date.

Assessments receivable are offset by deferred revenue in the governmental statements, and accordingly, have not been recorded as revenue.

Receivables of the proprietary fund types are recorded as revenue earned, including services earned but not billed.

Receivables for federal and state grants and state, county, and local shared revenue are recorded as revenue in all fund types as earned. The receivables for state, county, and local shared revenue are recorded in accounts receivable.

Investment earnings (e.g., accrued interest receivable) are recorded as revenue in all fund types as interest income.

Supply inventory

Supply inventories for all governmental funds are valued at cost. Inventories are maintained only in the Road Fund. Inventories are stated at cost (first-in, first-out basis) in the Road fund. The other funds use the consumption method to account for their inventories.

Prepaid expenses

Prepaid expenses include payments for goods, services and dues actually made during the current fiscal year that will not be consumed or effective until a future fiscal year.

Curry County, Oregon
Notes to Basic Financial Statements

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. ASSETS, LIABILITIES, AND NET POSITION OR EQUITY (CONTINUED)

Capital assets

Capital assets, which include property, equipment, infrastructure assets (e.g. roads, bridges, sidewalks, sewers, street lighting, and similar items,) and their improvements, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. All assets with an expected useful life beyond a single reporting period and that meet the capitalization threshold specified for the asset classification shall be capitalized. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

Capital assets are depreciated using the straight line method over the following estimated useful lives:

<u>Category</u>	<u>Threshold</u>	<u>Useful Life</u>
Buildings	\$50,000	50 years
Building Improvements	\$30,000	25 years
Land improvements	\$30,000	25 years
Machinery and equipment	\$7,000	3 - 7 years
Heavy Equipment	\$10,000	10 years
Vehicles	\$10,000	3 - 5 years
Infrastructure	\$100,000	50 years

Compensated absences

It is the policy to permit employees to accumulate earned but unused vacation, compensatory, and sick leave benefits. There is no liability for unpaid accumulated sick leave since there is no policy to pay any amounts when employees separate from service with the County. All vacation pay and compensatory time is accrued when incurred in the government wide and proprietary funds.

Long-term obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed when incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Fund Balance

GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund-type Definitions*, is followed. The objective of this statement is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund-type definitions. This statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed on the use of the resources reported in governmental funds. Under this standard, the fund balance classifications are nonspendable, restricted, committed, assigned, and unassigned.

Curry County, Oregon
Notes to Basic Financial Statements

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. ASSETS, LIABILITIES, AND NET POSITION OR EQUITY (CONTINUED)

Fund Balance (continued)

- Nonspendable represents amounts that are not in a spendable form. The nonspendable fund balance represents inventories and prepaid items.
- Restricted represents amounts that are legally restricted by outside parties for a specific purpose (such as debt covenants, grant requirements, donor requirements, or other governments) or are restricted by law (constitutionally or by enabling legislation). Legally enforceable enabling legislation restriction is one that a party external to a government—such as citizens, public interest groups, or the judiciary—can compel a government to honor. 100% of the restricted fund balances are restricted due to enabling legislation and comprise 90% of the Curry County Total Fund Balance.
- Committed represents funds formally set aside by the governing body for a particular purpose. The use of committed funds would be approved by resolution, which is the County's highest level of decision making authority.
- Assigned represents amounts that are constrained by the expressed intent to use resources for specific purposes that do not meet the criteria to be classified as restricted or committed. Intent can be stipulated by the governing body or by an official to whom that authority has been given by the governing body. *The Board of Commissioners, by Resolution approved June 29, 2011, delegates the responsibility to assign funds to the Liaison Commissioner, the department head, or the County Accountant. Assignments may occur subsequent to fiscal year-end.*
- Unassigned is the residual classification of the General Fund. Only the General Fund may report a positive unassigned fund balance. Other governmental funds would report any negative residual fund balance as unassigned.

The governing body has approved the following order of spending regarding fund balance categories: restricted resources are spent first when both restricted and unrestricted (committed, assigned or unassigned) resources are available for expenditures. When unrestricted resources are spent, the order of spending is committed (if applicable), assigned (if applicable) and unassigned.

E. NET POSITION

Net position comprises the various net earnings from operations, non-operating revenues, expenses and contributions of capital. Net position is classified in the following three categories:

Net Investment in Capital Assets – consists of all capital assets reduced by the outstanding balances of any bonds or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted – consists of external constraints placed on asset use by creditors, grantors, contributors, or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation. There is net position restricted for special revenue and capital projects funds.

Unrestricted – consists of all other assets that are not included in the other categories previously mentioned.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Curry County, Oregon
Notes to Basic Financial Statements

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F. RETIREMENT PLANS

Substantially all of the County's employees are participants in the State of Oregon Public Employees Retirement System (PERS). For the purpose of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about fiduciary net position of PERS and additions to/deductions from PERS's fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

G. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

In addition to assets, the financial statements will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until then. At June 30, 2016 there were deferred outflows of \$944,228 representing pension related deferrals.

In addition to liabilities, the financial statement will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The County has two types of items which qualify for reporting in this category. The first item, unavailable revenue of \$126,316, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues for property taxes. This amount is deferred and recognized as an inflow of resources in the period that the amount becomes available. At June 30, 2016, there were also deferred inflows of \$1,683,819 representing pension related deferrals.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. BUDGET INFORMATION

Budgets are prepared and adopted, and expenditures are appropriated, in accordance with Oregon Local Budget Law. Except for the agency funds, the County is required by law to budget all resources. The budgetary level of control is by department and object for the General Fund. All other funds appropriate by object. Local Budget Law requires budgeting by object classifications of personal services, materials & services, capital, debt service, interfund transfers, contingencies, and other expenses. Expenditures may not legally exceed the adopted level of detail and all annual appropriations lapse at year end. Encumbrance accounting is not used. The budgets for all funds are adopted on a basis consistent with generally accepted accounting principles except for capital outlay expenditures which are budgeted by function, depreciation expense is not recorded, and property taxes received more than 60 days after year end are not considered budgetary resources in the funds.

Unexpected additional resources may be added to the budget through the use of a supplementary budget. A supplemental budget requires hearings before the public, publication in newspapers, and adoption by the Board of Commissioners. Management may modify original and supplemental budgets by the use of appropriation transfers, which require only the approval of the Board. However, the transfers of appropriations within a budgetary control level may be made without the approval of the Board. During the year, the adopted budget was modified with multiple supplemental budgets.

Curry County, Oregon
Notes to Basic Financial Statements

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (CONTINUED)

B. EXCESS OF EXPENDITURES OVER APPROPRIATIONS

For the year ended June 30, 2016, expenditures were within appropriation levels except for the following:

Fund	Personal Services	Materials Services	Capital Outlay	Interfund Transfers	Other Expenses
General Fund					
County Clerk - Elections	\$ -	\$ 3,280	\$ -	\$ -	\$ -
Tax Collection	100	-	-	-	-
Emergency	191	-	-	-	-
RSVP	1,337	-	-	-	-
Veterans	-	4,009	-	-	-
Total General Fund	<u>\$ 1,628</u>	<u>\$ 7,289</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Court Mediation	\$ -	\$ 1,896	\$ -	\$ -	\$ -
Law and Library	-	2,069	-	-	-
Brookings Airport	-	4,228	-	-	-
County Parks	1,589	11,485	-	-	-
Victims' Assistance	10,414	1,729	-	-	-
Bridge Lights Maintenance	-	7,238	-	-	-
County School	-	-	-	-	258
Towers Systems Maintenance	-	129	-	-	-
Child Advocacy	410	-	-	-	-
Vehicle Replacement Reserve	-	946	11,143	-	-
Children & Families	-	-	-	756	-
Commissioners' Fund	199	438	-	-	-

At June 30, 2016, four funds had a negative ending fund balance. The Commissioners' Services Fund has an ending fund balance of (\$189,180), the Administration Services Fund has an ending fund balance of (\$157,710) the Law Library fund had an ending fund balance of (\$1,561), and the Economic Development Fund had an ending fund balance of (\$5,374).

3. CASH AND INVESTMENTS

The cash management policies are governed by state statutes. Statutes authorize investing in banker's acceptances, time certificates of deposit, repurchase agreements, obligations of the United States and its agencies and instrumentalities, and the Oregon State Treasurer's Local Government Investment Pool.

A cash pool is maintained that is available for use by all funds. Each fund's portion of this pool is reported on the balance sheet as Cash and Investments.

Curry County, Oregon
Notes to Basic Financial Statements

3. CASH AND INVESTMENTS (CONTINUED)

Cash and Investments (recorded at cost) as of June 30, 2016 consisted of:

Deposits with Financial Institutions:

Petty Cash and Cash on Hand	\$ 3,530
Deposits with Financial Institutions	831,303
Investments in LGIP	<u>43,089,618</u>
Total Cash and Investments	<u><u>\$ 43,924,451</u></u>

Reconciliation of Cash to Financial Statements:

Governmental	\$ 42,485,824
Agency/Fiduciary	<u>1,438,627</u>
Total	<u><u>\$ 43,924,451</u></u>

Deposits

Deposits with financial institutions include bank demand deposits. The total bank balance per the bank statements as of June 30, 2016 was \$915,972, of which \$500,000 was covered by federal depository insurance and the remainder was collateralized by the Oregon Public Funds Collateralization Program (PFCP). Oregon Revised Statutes require deposits to be adequately covered by federal depository insurance or deposited at an approved depository as identified by the Treasury.

Custodial Credit Risk

Custodial credit risk on deposits is the risk that in the event of a bank or credit union failure, the County's deposits may not be returned. In order to minimize the risk, Curry County policy and state statutes require banks and credit unions holding public funds become members of the Oregon Public Funds Collateralization Program (PFCP), a multiple financial institution collateral pool created by the Office of the State Treasurer. To qualify, participating banks and credit unions must pledge collateral against any public fund deposits in excess of deposit insurance. The amount of collateral is set by the PFCP between 10% and 110% of each bank's public fund deposits based on their net worth and level of capitalization. Although the PFCP creates a shared liability structure for participating bank and credit union depositories, it does not guarantee that all funds are 100% protected. The \$915,972 in County deposits, including amounts with Oregon Pacific Trust, are covered by the state collateral pool is exposed to custodial credit risk because the collateral is not held by a third-party custodial bank in the County's name.

Curry County, Oregon
Notes to Basic Financial Statements

3. CASH AND INVESTMENTS (CONTINUED)

Investments

Investments in the Local Government Investment Pool (LGIP) are included in the Oregon Short-Term Fund, which is an external investment pool that is not a 2a-7-like external investment pool, and is not registered with the U.S. Securities and Exchange Commission as an investment company. Fair value of the LGIP is calculated at the same value as the number of pool shares owned. The unit of account is each share held, and the value of the position would be the fair value of the pool's share price multiplied by the number of shares held. Investments in the Short-Term Fund are governed by ORS 294.135, Oregon Investment Council, and portfolio guidelines issued by the Oregon Short-Term Fund Board, which establish diversification percentages and specify the types and maturities of investments. The portfolio guidelines permit securities lending transactions as well as investments in repurchase agreements and reverse repurchase agreements. The fund appears to be in compliance with all portfolio guidelines at June 30, 2016. The LGIP seeks to exchange shares at \$1.00 per share; an investment in the LGIP is neither insured nor guaranteed by the FDIC or any other government agency. Although the LGIP seeks to maintain the value of share investments at \$1.00 per share, it is possible to lose money by investing in the pool. We intend to measure these investments at book value since it approximates fair value. The pool is comprised of a variety of investments. These investments are characterized as a level 2 fair value measurement in the Oregon Short Term Fund's audited financial report. As of June 30, 2016, the fair value of the position in the LGIP is 100.6% of the value of the pool shares as reported in the Oregon Short Term Fund audited financial statements. Amounts in the State Treasurer's Local Government Investment Pool are not required to be collateralized.

Investment Type	Fair Value	Investment Maturities (in months)		
		Less than 3	3-17	18-59
State Treasurer's Investment Pool	\$ 43,089,618	\$ 43,089,618	\$ -	\$ -
Total	\$ 43,089,618	\$ 43,089,618	\$ -	\$ -

Interest Rate Risk

Curry County adopted a written investment policy in March of 2011 which requires that investments not exceed a maturity of 18 months.

Custodial Credit Risk

Custodial credit risk for investments is the risk that, in the event of a failure of the counterparty to a transaction, the value of the deposit will not be recovered. There is no formal investment policy for custodial credit risk.

Oregon Revised Statutes does not limit investments as to credit rating for securities purchased from US Government Agencies or USGSE.

Concentration of Credit Risk

At June 30, 2016, 100% of total investments were in the State Treasurer's Investment Pool. State statute does not limit the percentage of investments in this instrument.

4. RECEIVABLES

Allowance for doubtful accounts: The revenues and receivables of the Human Services fund and Public Health Fund are reported net of uncollectible amounts. There were no uncollectible amounts as of fiscal year end, as determined by management.

Curry County, Oregon
Notes to Basic Financial Statements

5. CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2016 was as follows:

PRIMARY GOVERNMENT

Description	July 1, 2015	Adjustments	Additions	Disposals	June 30, 2016
Capital assets not being depreciated					
Land	\$ 131,380	\$ -	\$ 400	\$ -	\$ 131,780
Construction In Progress	380,029	(112,796)	1,435,364	(1,503,643)	198,954
Total Capital Assets not being depreciated	<u>\$ 511,409</u>	<u>\$ (112,796)</u>	<u>\$ 1,435,764</u>	<u>\$ (1,503,643)</u>	<u>\$ 330,734</u>
Capital Assets being depreciated					
Buildings and Improvements	\$ 3,894,549	\$ -	\$ 45,758	\$ -	\$ 3,940,307
Equipment	9,283,383	-	283,865	(249,535)	9,317,713
Infrastructure	15,633,617	-	1,503,643	-	17,137,260
Total Capital Assets being depreciated	<u>28,811,549</u>	<u>-</u>	<u>1,833,266</u>	<u>(249,535)</u>	<u>30,395,280</u>
Less Accumulated Depreciation					
Buildings and improvements	1,828,564	3,261	121,781	-	1,953,606
Equipment	6,809,640	(575)	668,964	(245,676)	7,232,353
Infrastructure	2,870,999	-	449,469	-	3,320,468
Total Accumulated Depreciation	<u>11,509,203</u>	<u>2,686</u>	<u>1,240,214</u>	<u>(245,676)</u>	<u>12,506,427</u>
Total Capital Assets, being depreciated, net	<u>17,302,346</u>				<u>17,888,853</u>
Total Governmental Activities, Net	<u>\$ 17,813,755</u>				<u>\$ 18,219,587</u>

Adjustments made to depreciation during 2015-16 included a correction of Road Fund - Buildings and Improvements beginning balance in order to match 2014-15 ending balance. Construction Projects - Buildings and Improvements was adjusted to correct the depreciation of an HVAC unit and depreciated it over the proper service life. Road Fund - Equipment adjustments included adding back 2008 Ford Truck depreciation that was incorrectly deleted during 2014-15 and the correction 2014-15 sanding unit depreciation. Public Services Fund - Equipment had one adjustment to remove the accumulated depreciation for 2008 Ford Truck, this asset was moved back to the Road Fund in the current year.

Depreciation Expense was charged to functions/programs of the primary government as follows:

Governmental Activities:

General Government	\$ 289,350
Public Safety	435,338
Highways and Streets	239,132
Public Works	40,226
Health and Welfare	62,597
Depreciation charged to Internal Service Funds	173,571
Total Depreciation Expense - Governmental Activities	<u>\$ 1,240,214</u>

Curry County, Oregon
Notes to Basic Financial Statements

5. CAPITAL ASSETS (CONTINUED)

PUBLIC TRANSIT SERVICE DISTRICT

Description	July 1, 2015	Adjustments	Additions	Disposals	June 30, 2016
Capital Assets being depreciated					
Vehicles	\$ 564,848	\$ -	\$ 396,206	\$ (91,356)	\$ 869,698
Less Accumulated Depreciation					
Vehicles	516,131	-	32,175	(91,356)	456,950
Total Capital Assets, being depreciated, net	<u>\$48,717</u>	<u>\$0</u>	<u>\$364,031</u>	<u>\$0</u>	<u>\$412,748</u>

6. INTERFUND TRANSFERS

	Governmental					
			Brookings	Other	Internal	Total
	General	Road	Airport	Governmental	Service	
Fund	Fund	Fund	Funds	Funds	Transfers	
Transfers In	\$ 525,962	\$ 78,046	\$ 16,082	\$ 45,300	\$ -	\$ 665,390
Transfers Out	(36,882)	-	-	(365,508)	(263,000)	(665,390)
Total	<u>\$ 489,080</u>	<u>\$ 78,046</u>	<u>\$ 16,082</u>	<u>\$ (320,208)</u>	<u>\$ (263,000)</u>	<u>\$ -</u>

Interfund transfers at June 30, 2016 were as follows:

Interfund transfers to the General Fund are reimbursements for services provided by those funds. Other transfers are budgeted for as deemed necessary by the Commissioners.

	Governmental		
	Other		Total
	General	Governmental	
Fund	Funds	Funds	Total
Due From Other Funds	\$ 28,859	\$ -	\$ 28,859
Due To Other Funds	\$ -	\$ 28,859	\$ 28,859

Interfund receivables and payables represent amounts owed to the General Fund for expenditures paid for on behalf of the other funds. Expected repayment date for interfund loans is June 30, 2016.

Curry County, Oregon
Notes to Basic Financial Statements

7. LONG-TERM DEBT

Loan with the State of Oregon: On December 1, 2002 a loan agreement was entered into with the State of Oregon. The loan proceeds are to be used to help finance the remodel of the courthouse and the jail. The \$225,000 loan was partially received during the year ended June 30, 2003 (\$153,296); the remainder was received in the year ended June 30, 2004 (\$71,704). The loan payable is in annual installments of \$16,710, including interest at 4.88% beginning July 31, 2004, due December 1, 2026.

Future payments of principal and interest on the loan are as follows:

<u>Year Ending June 30:</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	\$ 9,897	6,813	16,710
2018	10,379	6,331	16,710
2019	10,886	5,824	16,710
2020	11,417	5,293	16,710
2021	11,974	4,736	16,710
2022-2026	69,230	14,320	83,550
2027	15,838	773	16,611
Total	<u>\$ 139,621</u>	<u>\$ 44,090</u>	<u>\$ 183,711</u>

Postclosure Landfill Cost: A postclosure landfill is maintained. The liability for postclosure costs as of June 30, 2016 was \$269,103. The County is required by state and federal laws and regulations to have financial assurance in place to finance postclosure costs.

A fully funded Trust account at Oregon Pacific Bank, with the Bank as Trustee, is in place to meet this obligation. The Port Orford Landfill Post-Closure Trust Fund Agreement was updated November 16, 2012 and includes Grantors Curry County, City of Brookings, City of Gold Beach, City of Port Orford, Beneficiary DEQ, Trustee Oregon Pacific Bank (OPB), and State of Oregon / Department of Environmental Quality.

The landfill was in use for more than 30 years prior to June 1991 when a closure plan was prepared. A trust agreement was signed in March 1993 by all the cities, DEQ and the County. Formal closure construction work began October 1996. CTR (Curry Transfer & Recycling) pays a percentage of revenue to the trust to fund the post-closure costs. DEQ must authorize all release of funds from OPB. \$243,408 was expended to support the landfill post-closure from 2002 to 2014. The County submits annual reports to DEQ that include engineering and monitoring reports and cash flow projections. It is expected that DEQ will extend the landfill monitoring requirements beyond the current 2022 end date.

Changes in long term liabilities

Long-term liability activity for the year ended June 30, 2016, was as follows:

	<u>Beginning</u>			<u>Ending</u>	<u>Due within</u>
	<u>Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u>	<u>One Year</u>
Governmental Activities:					
State of Oregon Loan	\$ 149,057	\$ -	\$ 9,436	\$ 139,621	\$ 9,897
Landfill postclosure cost	245,788	30,113	6,798	269,103	16,530
Total	<u>\$ 394,845</u>	<u>\$ 30,113</u>	<u>\$ 16,234</u>	<u>\$ 408,724</u>	<u>\$ 26,427</u>

Curry County, Oregon
Notes to Basic Financial Statements

8. OPERATING LEASES

Various leases were entered into for various items including buildings, equipment, copy machines, and a hanger for the Sheriff Department. Total lease expenditures for the year ended June 30, 2016 were \$33,898. Approximate future minimum rental commitments under these lease agreements are as follows:

Year Ended	
June 30,	Amount
2017	32,247
2018	28,342
2019	26,155
2020	24,489
2021	5,946
Total	<u>\$ 117,179</u>

9. CONTINGENCIES

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal and state governments. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although management expects such amounts, if any, to be immaterial.

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of legal counsel the resolution of these matters will not have a material adverse effect on the County's financial condition.

10. EMPLOYEE RETIREMENT SYSTEM AND PLAN

Plan Description - The County is a participating employer in the Oregon Public Employees Retirement System (PERS), a cost sharing multiple-employer defined benefit pension plan established under Oregon Revised Statutes 238.600 that acts as a common investment and administrative agent for public employers in the State of Oregon. PERS is a defined benefit pension plan that provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to members and their beneficiaries. Benefits are established by state statute.

Pension Plan Detail - The Oregon Public Employees Retirement System (PERS) consists of a single cost-sharing multiple-employer defined benefit plan. All benefits of the system are established by the legislature pursuant to Oregon Revised Statute (ORS) Chapters 238 and 238A. Oregon PERS produces an independently audited Comprehensive Annual Financial Report which can be found at:

http://www.oregon.gov/pers/Pages/section/financial_reports/financials.aspx.

Curry County, Oregon
Notes to Basic Financial Statements

10. EMPLOYEE RETIREMENT SYSTEM AND PLAN (CONTINUED)

- a) **PERS Pension (Chapter 238).** The ORS Chapter 238 Defined Benefit Plan is closed to new members hired on or after August 29, 2003.
- i) Pension Benefits. The PERS retirement allowance is payable monthly for life. It may be selected from 13 retirement benefit options. These options include survivorship benefits and lump-sum refunds. The basic benefit is based on years of service and final average salary. A percentage (2.0 percent for police and fire employees, and 1.67 percent for general service employees) is multiplied by the number of years of service and the final average salary. Benefits may also be calculated under either a formula plus annuity (for members who were contributing before August 21, 1981) or a money match computation if a greater benefits results.
 - ii) Death Benefits. Upon the death of a non-retired member, the beneficiary receives a lump-sum refund of the member's account balance (accumulated contributions and interest). In addition, the beneficiary will receive a lump-sum payment from employer funds equal to the account balance, provided on or more of the following contributions are met:
 - member was employed by PERS employer at the time of death,
 - member died within 120 days after termination of PERS covered employment,
 - member died as a result of injury sustained while employed in a PERS-covered job, or
 - member was on an official leave of absence from a PERS-covered job at the time of death.
 - iii) Disability Benefits. A member with 10 or more years of creditable service who becomes disable from other than duty-connected causes may receive a non-duty disability benefit. A disability resulting from a job-incurred injury or illness qualifies a member (including PERS judge members) for disability benefits regardless of the length of PERS-covered service. Upon qualifying for either a non-duty or duty disability, service time is computed to age 58 (55 for police and fire members) when determining the monthly benefit.
 - iv) Benefit Changes After Retirement. Members may choose to continue participation in a variable equities investment account after retiring and may experience annual benefit fluctuations due to changes in the market value equity investments. Under ORS 238.360 monthly benefits are adjusted annually through cost-of-living changes. The cap on the COLA will vary based on the amount of the annual benefit.
- b) **OPSRP Pension Program (OPSRP DB).** The ORS Chapter 238A Defined Benefit Pension Program provides benefits to members hired on or after August 29, 2003.
- i) Pension Benefits. This portion of OPSRP provides a life pension funded by employer contributions. Benefits are calculated with the following formula for members who attain normal retirement age:
Police and fire: 1.8 percent is multiplied by the number of years of service and the final average salary. Normal retirement age for police and fire members is age 60 or age 53 with 25 years of retirement credit. To be classified as a police and fire member, the individual must have been employed continuously as a police and fire member for at least five years immediately preceding retirement.
General service: 1.5 percent is multiplied by the number of years of service and the final average salary. Normal retirement age for general service members is age 65, or age 58 with 30 years of retirement credit.
A member of the pension program becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, and, if the pension program is terminated, the date on which termination becomes effective.

Curry County, Oregon
Notes to Basic Financial Statements

10. EMPLOYEE RETIREMENT SYSTEM AND PLAN (CONTINUED)

- ii) Death Benefits. Upon the death of a non-retired member, the spouse or other person who is constitutionally required to be treated in the same manner as the spouse, receives for life 50 percent of the pension that would otherwise have been paid to the deceased member.
- iii) Disability Benefits. A member who has accrued 10 or more years of retirement credits before the member becomes disabled or a member who becomes disabled due to job-related injury shall receive a disability benefit of 45 percent of the member’s salary determined as of the last full month of employment before the disability occurred.
- iv) Benefit Changes After Retirement. Under ORS 238A.210 monthly benefits are adjusted annually through cost-of-living changes. The cap on the COLA will vary based on the amount of the annual benefit.

Contributions – PERS funding policy provides for monthly employer contributions at actuarially determined rates. These contributions, expressed as a percentage of covered payroll, are intended to accumulate sufficient assets to pay benefits when due. The funding policy applies to the PERS Defined Benefit Plan and the Other Postemployment Benefit Plans. Employer contribution rates during the period were based on the December 31, 2013 actuarial valuation, which became effective July 1, 2015. The state of Oregon and certain schools, community colleges, and political subdivision have made unfunded actuarial liability payments and their rates have been reduced. Employer contributions and rates for the years ended June 30, 2016, 2015, 2014, and 2013 were as follows:

For Year Ended	Employer Contribution Rates					
	Employer	Employee 6%	Total Contribution	Tier 1/ Tier 2	OPSRP General Service	Police and Fire
6/30/16	\$ 642,135	\$ -	\$ 642,135	18.19%	7.56%	11.67%
6/30/15	630,665	-	630,665	17.79%	14.66%	17.39%
6/30/14	628,068	273,839	901,907	17.79%	14.66%	17.39%
6/30/13	701,332	314,361	1,015,693	14.72%	11.06%	13.77%

Employer contributions are required by state statute and made at actuarially determined rates as adopted by the OPERB. Covered employees are required by state statute to contribute 6.0% of their annual salary to the system. Beginning July 1, 2014, the County contributed the 6% of covered employees salary on their behalf..

All participating employers are required by law to submit the contributions as adopted by OPERB. For the fiscal years ended June 30, 2016, 2015, 2014, and 2013, the annual pension contributions were \$642,135, \$630,665, \$901,907, and \$1,015,693, respectively. Total pension expense for the fiscal year ended June 30, 2016 was \$4,572,482.

At June 30, 2016, the County reported a net pension liability of \$5,454,322 for its proportionate share of the net pension liability. The pension liability was measured as of June 30, 2015 based on a roll forward of the total pension liability calculated on the December 31, 2013 actuarial valuation date.

The County’s proportion of the net pension liability was based on a projection of the County’s long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2015, the County’s proportion was .095 percent.

Curry County, Oregon
Notes to Basic Financial Statements

10. EMPLOYEE RETIREMENT SYSTEM AND PLAN (CONTINUED)

	Deferred Outflow of Resources	Deferred Inflow of Resources
Difference between expected and actual experience	\$ 294,125	\$ -
Changes in assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	-	(1,143,349)
Net changes in proportion and differences between County contributions and proportionate share of contributions	7,968	(540,470)
Subtotal - Amortized Deferrals (below)	302,093	(1,683,819)
County contributions subsequent to measurement date	642,135	-
Net deferred outflow (inflow) of resources	<u>\$ 944,228</u>	<u>\$ (1,683,819)</u>

Funding Policy – Subtotal amounts related to pension as deferred outflows of resources, \$302,093, and deferred inflows of resources, (\$1,683,819), net to (\$1,381,726) and will be recognized in pension expense as follows:

<u>Year ending June 30,</u>	<u>Amount</u>
2017	\$ (608,944)
2018	(608,943)
2019	(608,943)
2020	450,149
2021	(5,045)
Thereafter	-
Total	<u>\$ (1,381,726)</u>

All assumptions, methods and plan provisions used in these calculations are described in the Oregon PERS system-wide GASB 68 reporting summary dated May 23, 2016. Oregon PERS produces an independently audited CAFR which can be found at:

http://www.oregon.gov/pers/Pages/section/financial_reports/financial.aspx.

Actuarial Valuations – The employer contribution rates effective July 1, 2015 through June 30, 2017, were set using the entry age normal actuarial cost method. For the Tier One/Tier Two component of the PERS Defined Benefit Plan, this method produced an employer contribution rate consisting of (1) an amount for normal cost (estimated amount necessary to finance benefits earned by employees during the current service year), (2) an amount for the amortization unfunded actuarial accrued liabilities, which are being amortized over a fixed period with new unfunded actuarial liabilities being amortized over 20 years.

Curry County, Oregon
Notes to Basic Financial Statements

10. EMPLOYEE RETIREMENT SYSTEM AND PLAN (CONTINUED)

For the OPSRP Pension Program component of the PERS Defined Benefit Plan, this method produced an employer rate consisting of (a) an amount for normal cost (the estimated amount necessary to finance benefits earned by the employees during the current service year), (b) an actuarially determined amount for funding a disability benefit component, and (c) an amount for the amortization of unfunded actuarial accrued liabilities, which are being amortized over a fixed period with new unfunded actuarial accrued liabilities being amortized over 16 years.

Actuarial Methods and Assumptions:

Valuation date	December 31, 2013 rolled forward to June 30, 2015
Experience Study Report	2014, Published September 2015
Actuarial cost method	Entry Age Normal
Amortization method	Amortized as a level percentage of payroll as layered amortization bases over a closed period; Tier One/Tier Two UAL is amortized over 20 years and OPSRP pension UAL is amortized over 16 years
Asset valuation method	Market value of assets
Inflation rate	2.75 percent
Investment rate of return	7.75 percent
Projected salary increase	3.75 percent overall payroll growth; salaries for individuals are assumed to grow at 3.75 percent plus assumed rates of merit/longevity increases based on service. For COLA, a blend of 2% COLA and graded COLA (1.25%/0.15%) in accordance with Moro decision, blend based on service.
Mortality	Healthy retirees and beneficiaries: RP-2000 Sex-district, generational per Scale AA, with collar adjustments and set-backs as described in the valuation. Active members: Mortality rates are a percentage of healthy retiree rates that vary by group, as described in the valuation. Disabled retirees: Mortality rates are a percentage (65% for males and 90% for females) of the RP-2000 static combined disabled mortality sex-distinct table.

Actuarial valuations of an ongoing plan involve estimates of value of reported amounts and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Experience studies are performed as of December 31 of even numbered years. The method and assumptions shown are based on the 2014 Experience Study which is reviewed for the four-year period ending December 31, 2013.

Discount Rate – The discount rate used to measure the total pension liability was 7.75 percent for the Defined Benefit Pension Plan. The projection of cash flows used to determine the discount rate assumed that contributions from the plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Defined Benefit Pension Plan was applied to all periods of projected benefit payments to determine the total pension liability.

Curry County, Oregon
Notes to Basic Financial Statements

10. EMPLOYEE RETIREMENT SYSTEM AND PLAN (CONTINUED)

Sensitivity of the County’s proportionate share of the net pension liability to changes in the discount rate – The following presents the County’s proportionate share of the net pension liability calculated using the discount rate of 7.75 percent, as well as what the County’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.75 percent) or 1-percentage-point higher (8.75 percent) than the current rate.

	Decrease (6.75%)	Rate (7.75%)	Increase (8.75%)
County's proportionate share of the net pension liability (asset)	\$ 13,163,802	\$ 5,454,322	\$ (1,042,745)

Since the December 31, 2013 actuarial valuation, the system-wide actuarial accrued liability has increased primarily due to the Moro decision and assumption changes, along with interest on the liability as current active members get closer to retirement. The Oregon Supreme Court decision in *Moro v. State of Oregon*, issued on April 30, 2015, reversed a significant portion of the reductions the 2013 Oregon Legislature made to future system Cost of Living Adjustments (COLA) through Senate Bills 822 and 861. This reversal increased the benefits projected to be paid by Employers compared to those developed in the prior actuarial valuation, and consequently increased plan liabilities. The employers’ projected long-term contribution effort has been adjusted for the estimated impact of the Moro Decision. In accordance with statute, a biennial review of actuarial methods and assumptions was completed in 2015 to be used for the December 31, 2014 actuarial valuation. After completion of this review and subsequent to the measurement date, the PERS Board adopted several assumption changes, including lowering the investment return assumption to 7.50%, which will be effective January 1, 2016 and will be included in the next update.

Individual Account Program - In the 2003 legislative session, the Oregon Legislative Assembly created a successor plan for OPERS. The Oregon Public Service Retirement Plan (OPSRP) is effective for all new employees hired on or after August 29, 2003, and applies to any inactive OPERS members who return to employment following a six month or greater break in service. The new plan consists of the defined benefit pension plans and a defined contribution pension plan (the Individual Account Program or IAP). Beginning January 1, 2004, all OPERS member contributions go into the IAP portion of OPSRP. OPERS’ members retain their existing OPERS accounts, but any future member contributions are deposited into the member’s IAP, not the member’s OPERS account. Those employees who had established an OPERS membership prior to the creation of OPSRP will be members of both the OPERS and OPSRP system as long as they remain in covered employment. Members of OPERS and OPSRP are required to contribute six percent of their salary covered under the plan which is invested in the IAP.

Additional disclosures related to Oregon PERS not applicable to specific employers are available online at the below website, or by contacting PERS at the following address: PO BOX 23700 Tigard, OR 97281-3700.

http://www.oregon.gov/pers/EMP/docs/er_general_information/opers_gasb_68_disclosure_information_revised.pdf

Curry County, Oregon
Notes to Basic Financial Statements

10. EMPLOYEE RETIREMENT SYSTEM AND PLAN (CONTINUED)

Assumed Asset Allocation

Asset Class/Oregon Investment Council (OIC) Strategy	Low Range	High Range	OIC Target
Cash	0.0%	3.0%	0.0%
Debt Securities	15.0%	25.0%	20.0%
Public Equity	32.5%	42.5%	37.5%
Real Estate	9.5%	15.5%	12.5%
Private Equity	16.0%	24.0%	20.0%
Alternative Equity	0.0%	10.0%	10.0%
Opportunity Portfolio	0.0%	3.0%	0.0%
Total			100.0%

(Source: June 30, 2015 PERS CAFR; p. 76)

Long-Term Expected Rate of Return

To develop an analytical basis for the selection of the long-term expected rate of return assumption, in July 2013, the PERS Board reviewed long-term assumptions developed by both Milliman's capital market assumptions team and the Oregon Investment Council's (OIC) investment advisors. The table below shows Milliman's assumptions for each of the asset classes in which the plan was invested at that time based on the OIC long-term target asset allocation. The OIC's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions, and includes adjustment for inflation assumption. These assumptions are not based on historical returns, but instead are based on a forward-looking capital market economic model. (Source: June 30, 2015 PERS CAFR; p. 57)

Asset Class	Target	Compound Annual Return (Geometric)
Core Fixed Income	7.20%	4.50%
Short-Term Bonds	8.00	3.70
Intermediate-Term Bonds	3.00	4.10
High Yield Bonds	1.80	6.66
Large Cap US Equities	11.65	7.20
Mid Cap US Equities	3.88	7.30
Small Cap US Equities	2.27	7.45
Developed Foreign Equities	14.21	6.90
Emerging Market Equities	5.49	7.40
Private Equity	20.00	8.26
Hedge Funds/Absolute Return	5.00	6.01
Real Estate (Property)	13.75	6.51
Real Estate (REITS)	2.50	6.76
Commodities	1.25	6.07
Assumed Inflation -- Mean		2.75%

Curry County, Oregon
Notes to Basic Financial Statements

11. INTERNAL SERVICE FUNDS

Eight internal service funds are maintained. For financial reporting purposes, these funds are blended into the governmental activities for entity wide presentation. The purpose of these funds is to provide services to other funds and departments within the entity.

12. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the County carries commercial insurance with nominal deductible levels. Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. The liability for claims and judgments is reported in the appropriate fund. Amount of losses over the past three years have not exceeded insurance coverage less deductibles.

13. DEFERRED COMPENSATION PLAN

Employees are offered a deferred compensation plan created in accordance with Internal Revenue Code Section 457. An employee may enter into an agreement to defer a portion of their compensation, subject to certain limitations provided by law, by means of payroll deduction. Contributions to the plan and earnings thereon are deferred until the employee is separated from service.

Money accumulated under the deferred compensation plan has been deposited with Nationwide Retirement Solutions. Monies held by Nationwide are placed in various investments at the discretion of the employee. These investments are uninsured and unregistered securities held by Nationwide or their agents, but not in the County's name.

14. PROPERTY TAX LIMITATIONS

The State of Oregon has a constitutional limit on property taxes for schools and nonschool government operations. The limitation provides that property taxes for nonschool operations are limited to \$10.00 for each \$1,000 of property market value. This limitation does not apply to taxes levied for principal and interest on general obligation bonded debt.

An additional limit reduces the amount of operating property tax revenues available. This reduction was accomplished by rolling property values for 1997-98 back to their 1995-96 values less 10% and limiting future tax value growth of each property to no more than 3% per year, subject to certain exceptions. Taxes levied to support bonded debt are exempted from the reductions. The Constitution also sets restrictive voter approval requirements for most tax and many fee increases and new bond issues.

15. TRANSFER OF HUMAN SERVICES, PUBLIC HEALTH, AND HAMMOND HOUSE TO CURRY COMMUNITY HEALTH

On December 2012 the Curry County Commissioners unanimously approved the transfer agreement between Curry County and Curry Community Health (CCH). The Agreement transfers all personnel and assets assigned to Human Resources Fund, Public Health Fund, and Hammond House Fund to CCH. The Agreement is filed on the County Clerk's public record website at <http://clerk.co.curry.or.us/journals/CJ:2012-550> on 12/27/2012. The actual transfer occurred February 1, 2013.

The transfer delivered a number of real properties to CCH. The largest value item is Hammond House, an 8-unit, two-building apartment house at 29833 Airport Way, Gold Beach.

Curry County, Oregon
Notes to Basic Financial Statements

15. TRANSFER OF HUMAN SERVICES, PUBLIC HEALTH, AND HAMMOND HOUSE TO CURRY COMMUNITY HEALTH (CONTINUED)

Assets acquired while operating as County services that transferred to CCH include the complete original of each client's medical record, computer software used in providing services and conducting business, and all furniture, fixtures, computers, telephones, supplies, and related items. Accounts receivables, cash assets, fund balances also transferred to CCH. The County Public Health Fund retains a \$30,000 balance to enable processing match requests for certain funding streams that must continue to pass through the County.

Certain contract and grant revenues are received by the County and passed through to other organizations that now provide the related services. The County remains the Public Health Authority and employs a part time Public Health Administrator. The County has contracted with Curry Community Health (CCH) to act as the local public health authority in the County. Financing of public health services is governed by a three party agreement between Oregon Health Authority (OHA), CCH and County. The County retains ultimate control of the public health programs operated by CCH and must exercise oversight to confirm that the programs are operated in accordance with the standards set forth in the agreement.

The County is also responsible to adopt necessary ordinances, local enforcement of Public Health Laws, enforcement of Oregon Indoor Clean Air Act, and Oregon Drinking Water Quality Act.

Hammond House was purchased and renovated with a grant from Oregon Housing and Community Services Department (OHCS) that is subject to certain covenants and equitable servitudes which are effective until March 1, 2029 and are recorded with the title. Department of Humans Services (DHS), the County and CCH approved the real property transfer to CCH. The County is the "Recipient" in the assignment agreement and remains subject to performance requirements of the grant.

REQUIRED SUPPLEMENTARY INFORMATION

CURRY COUNTY, OREGON

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET - BUDGETARY BASIS
For the Year Ended June 30, 2016

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET OVER (UNDER)
REVENUES				
Property Taxes	\$ 1,570,000	\$ 1,570,000	\$ 1,620,718	\$ 50,718
Franchise & Other Taxes	505,500	505,500	543,301	37,801
Licenses and Permits	56,000	56,000	55,098	(902)
Intergovernmental	2,832,722	3,009,845	3,377,274	367,429
Fines and Penalties	31,800	31,800	53,166	21,366
Charges For Services	429,901	429,901	486,447	56,546
Grants & Donations	1,964,242	1,964,242	12,348	(1,951,894)
Investment Earnings	-	-	24,042	24,042
Internal Service Revenue	57,873	57,873	24,266	(33,607)
Reimbursements	4,200	4,200	10,229	6,029
Miscellaneous	45,150	45,150	58,231	13,081
Total Revenue	7,497,388	7,674,511	6,265,120	(1,409,391)
EXPENDITURES				
Personal Services	5,388,203	5,388,409 (1)	4,971,778	416,631
Materials and Services	5,569,546	5,748,593 (1)	2,466,286	3,282,307
Capital Outlay	79,500	79,500 (1)	7,587	71,913
Contingency	135,648	133,518 (1)	-	133,518
Total Expenditures	11,172,897	11,350,020	7,445,651	3,904,369
Excess of Revenues Over (Under) Expenditures	(3,675,509)	(3,675,509)	(1,180,531)	2,494,978
OTHER FINANCING SOURCES (USES)				
Transfers In	621,983	621,983	525,962	(96,021)
Transfers Out	(36,882)	(36,882) (1)	(36,882)	-
Total Other Financing Sources (Uses)	585,101	585,101	489,080	(96,021)
Net Change in Fund Balance	(3,090,408)	(3,090,408)	(691,451)	2,398,957
FUND BALANCE - BEGINNING OF YEAR	3,090,408	3,090,408	4,196,618	1,106,210
FUND BALANCE - END OF YEAR	\$ -	\$ -	\$ 3,505,167	\$ 3,505,167

(1) Appropriation Level

CURRY COUNTY, OREGON

**ROAD FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET - BUDGETARY BASIS
For the Year Ended June 30, 2016**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Intergovernmental	\$ 3,078,681	\$ 3,078,681	\$ 3,137,809	\$ 59,128
Charges for Services	-	-	54,084	54,084
Internal Service Revenue	210,000	210,000	83,641	(126,359)
Reimbursements	-	-	14,412	14,412
Investment Earnings	-	-	200	200
Other Revenue	310,000	310,000	12,189	(297,811)
Total Revenue	<u>3,598,681</u>	<u>3,598,681</u>	<u>3,302,335</u>	<u>(296,346)</u>
EXPENDITURES				
Personal Services	1,535,445	1,535,445 (1)	1,394,067	141,378
IGS - Personal Services	7,615	7,615 (1)	7,615	-
Materials and Services	1,547,340	1,547,340 (1)	1,083,415	463,925
IGS - Materials and Services	321,330	321,330 (1)	311,980	9,350
Capital Outlay	1,873,000	1,873,000 (1)	1,471,992	401,008
Contingency	200,000	200,000 (1)	-	200,000
Total Expenditures	<u>5,484,730</u>	<u>5,484,730</u>	<u>4,269,069</u>	<u>1,215,661</u>
Excess of Revenues Over (Under) Expenditures	<u>(1,886,049)</u>	<u>(1,886,049)</u>	<u>(966,734)</u>	<u>919,315</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	100,000	100,000	78,046	(21,954)
Sale of Capital Assets	500	500	40,257	39,757
Total Other Financing Sources (Uses)	<u>100,500</u>	<u>100,500</u>	<u>118,303</u>	<u>17,803</u>
Net Change in Fund Balance	(1,785,549)	(1,785,549)	(848,431)	937,118
FUND BALANCE - BEGINNING OF YEAR	<u>2,633,278</u>	<u>2,633,278</u>	<u>3,992,878</u>	<u>1,359,600</u>
FUND BALANCE - END OF YEAR	<u>\$ 847,729</u>	<u>\$ 847,729</u>	<u>\$ 3,144,447</u>	<u>\$ 2,296,718</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**ROAD FUND CAPITAL IMPROVEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2016**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Investment Earnings	\$ 190,000	\$ 190,000	\$ 227,885	\$ 37,885
EXPENDITURES				
Material and Services	10,001,685	10,001,685 (1)	1,268	10,000,417
IGS - Materials and Services	5,371	5,371 (1)	5,371	-
Capital Outlay	10,000,000	10,000,000 (1)	-	10,000,000
Total Expenditures	<u>20,007,056</u>	<u>20,007,056</u>	<u>6,639</u>	<u>20,000,417</u>
Excess of Revenues Over (Under) Expenditures	<u>(19,817,056)</u>	<u>(19,817,056)</u>	<u>221,246</u>	<u>20,038,302</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	<u>(100,000)</u>	<u>(100,000) (1)</u>	<u>-</u>	<u>100,000</u>
Net Change in Fund Balance	(19,917,056)	(19,917,056)	221,246	20,138,302
FUND BALANCE - BEGINNING OF YEAR	<u>31,005,073</u>	<u>31,005,073</u>	<u>31,066,044</u>	<u>60,971</u>
FUND BALANCE - END OF YEAR	<u><u>\$ 11,088,017</u></u>	<u><u>\$ 11,088,017</u></u>	<u><u>\$ 31,287,290</u></u>	<u><u>\$ 20,199,273</u></u>

(1) Appropriation Level

CURRY COUNTY
CURRY COUNTY, OREGON

REQUIRED SUPPLEMENTARY INFORMATION
 For the fiscal year ended June 30, 2016

PERS

SCHEDULE OF THE PROPORTIONATE SHARE OF THE NET PENSION LIABILITY

Year Ended June 30,	(a) Employer's proportion of the net pension liability (NPL)	(b) Employer's proportionate share of the net pension liability (NPL)	(c) County's covered payroll	(b/c) NPL as a percentage of covered payroll	Plan fiduciary net position as a percentage of the total pension liability
2016	0.09 %	\$ (5,454,322)	\$ 4,297,190	(126.9) %	91.9 %
2015	0.09	2,142,832	4,485,910	47.8	103.6
2014	0.09	(4,824,245)	4,473,183	(107.5)	92.0

The amounts presented for each fiscal year were actuarially determined at 12/31 and rolled forward to the measurement date of 6/30 for each year presented.

These schedules are presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

SCHEDULE OF CONTRIBUTIONS

Year	Statutorily required contribution	Contributions in relation to the statutorily required contribution	Contribution deficiency (excess)	County's covered payroll	Contributions as a percent of covered payroll
2016	\$ 642,135	\$ 642,135	\$ -	\$ 4,665,540	13.8 %
2015	604,203	604,203	-	4,297,190	14.1
2014	628,068	628,068	-	4,485,910	14.0

The amounts presented for each fiscal year were actuarially determined at 12/31 and rolled forward to the measurement date of 6/30 for each year presented.

These schedules are presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

SUPPLEMENTARY INFORMATION

CURRY COUNTY, OREGON

**COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2016**

	<u>SPECIAL REVENUE FUNDS</u>	<u>CAPITAL PROJECTS FUND</u>	<u>TOTAL</u>
ASSETS			
Cash and Cash Equivalents	\$ 2,710,243	\$ 78,619	\$ 2,788,862
Accounts Receivable, (Net of Allowance)	112,642	-	112,642
Prepays	399	-	399
Total Assets	<u>\$ 2,823,284</u>	<u>\$ 78,619</u>	<u>\$ 2,901,903</u>
LIABILITIES AND FUND BALANCES:			
LIABILITIES			
Accounts Payable	\$ 57,635	\$ 466	\$ 58,101
Accrued Payroll and Related Expenses	11,681	4,037	15,718
Unearned Revenue	19,147	-	19,147
Due to Other Funds	28,859	-	28,859
Total Liabilities	<u>117,322</u>	<u>4,503</u>	<u>121,825</u>
FUND BALANCES			
Nonspendable	399	-	399
Restricted	2,460,416	-	2,460,416
Committed	70,829	-	70,829
Assigned	181,253	74,116	255,369
Unassigned	(6,935)	-	(6,935)
Total Fund Balances	<u>2,705,962</u>	<u>74,116</u>	<u>2,780,078</u>
Total Liabilities and Fund Balances	<u>\$ 2,823,284</u>	<u>\$ 78,619</u>	<u>\$ 2,901,903</u>

CURRY COUNTY, OREGON

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2016**

	<u>SPECIAL REVENUE FUNDS</u>	<u>CAPITAL PROJECTS FUND</u>	<u>TOTAL</u>
REVENUES			
Franchise Taxes	\$ 150,052	\$ -	\$ 150,052
Other	30,636	-	30,636
Grants and Donations	165,249	-	165,249
Charges for Services	494,070	-	494,070
Intergovernmental	2,080,828	57,580	2,138,408
Licenses and Permits	395,665	-	395,665
Investment Earnings	14,331	-	14,331
Reimbursements	5,383	-	5,383
Internal Service	21,508	145,054	166,562
	<u>3,357,722</u>	<u>202,634</u>	<u>3,560,356</u>
Total Revenues			
	<u>3,357,722</u>	<u>202,634</u>	<u>3,560,356</u>
EXPENDITURES			
Current			
General Governmental	934,276	100,615	1,034,891
Public Safety	42,349	-	42,349
Public Works	452,980	-	452,980
Health and Welfare	733,929	-	733,929
Capital Outlay	678,820	39,652	718,472
Debt Service	-	16,710	16,710
	<u>2,842,354</u>	<u>156,977</u>	<u>2,999,331</u>
Total Expenditures			
	<u>2,842,354</u>	<u>156,977</u>	<u>2,999,331</u>
Excess of Revenues Over (Under) Expenditures	515,368	45,657	561,025
OTHER FINANCING SOURCES (USES)			
Sale of Capital Assets	926	-	926
Transfers In	61,382	-	61,382
Transfers Out	(365,508)	-	(365,508)
	<u>(303,200)</u>	<u>-</u>	<u>(303,200)</u>
Total Other Financing Sources (Uses)			
	<u>(303,200)</u>	<u>-</u>	<u>(303,200)</u>
Net Change in Fund Balance	212,168	45,657	257,825
FUND BALANCE - BEGINNING OF YEAR	<u>2,493,794</u>	<u>28,459</u>	<u>2,522,253</u>
FUND BALANCE - END OF YEAR	<u>\$ 2,705,962</u>	<u>\$ 74,116</u>	<u>\$ 2,780,078</u>

Non-major Special Revenue Funds:

Court Mediation Fund is a pass-through of State Court filing fees to hire mediators to provide court-ordered mediation for pending domestic relations cases. ORS 107.755

Bike & Footpath Fund receives 1% of the State Highway Fund fuel tax dollars received by the Road Fund. Funds are restricted to work associated with footpaths and bicycle trails. ORS 366.514.

Clerk's Record Reserve Fund collects 5% of certain fees to be used for the maintenance and restoration of records as authorized by the County Clerk. ORS 205.130.

Cornerstone Preservation Fund is funded by filing fees to pay for restoration and maintenance of government survey section corners. ORS 203.148

Public Health Fund is a pass through of revenues to Curry Community Health (CCH) for public health related services and contracts between Oregon Health Authority (OHA), Curry County and CCH.

State Court Security Fund is the State Court Facilities Security Account funded by an assessment in criminal cases and is administered by the State Trial Court Administrator. ORS 1.182 and ORS 137.309(7).

Law Library Fund receives court filing fee receipts for legal material for the benefit of lawyers and the public.

Brookings Airport Fund accounts for revenues and expenditures related to operations and airport improvement grants from Federal Aviation Administration (FAA) and Oregon Department of Aviation (ODOA).

Economic Development Fund receives State Lottery funds and are restricted for economic development and jobs.

Sheriff's Reserve Fund is a fund for Search and Rescue donations and jail commissary sales.

County Parks Fund includes Boice Cope Park and Lobster Creek Park. State shared recreational vehicle registrations and user fees provide funding. All park revenues must be used in the parks. ORS 390.134.

Victim's Assistance Fund receives Federal and State funding for services to victims of criminal cases. ORS 147.227

County Fair Fund receives funds from State Lottery and various activities. All funds received by the fund must be used to maintain and operate the Fair and related activities. ORS 565.325.

Public Services Fund includes Planning, Building, and Environmental Divisions. Fees and grants received must be used exclusively for the respective purposes. ORS 215.402; 455.020; 454.745.

County Lands Fund holds revenue for activities related to County Lands, including auctions and timber harvest.

Cable TV Franchise Fund is funded by franchise fees specified by the non-exclusive franchise agreement.

PEG Access Fund is Public Education and Government cable access funded by cable TV franchise fees that must be used exclusively for equipment to broadcast public information.

Children & Families Fund is a pass through of grant funds from Oregon Department of Education Early Learning Division to other area agencies to support children and families.

Bridge Light Maintenance Fund receives donations to maintain lights on Patterson Memorial Bridge.

Title III Reserve Fund receives SRS receipts and are restricted to specific program uses. PL 106-393 and PL 110-343.

County School Fund is a pass through of USDA/Forest Service Title I funds passing through the State and Electric Co-op Gross Revenue Tax. ORS 328.005.

Roadside Improvement Fund is currently dedicated to Titus Lane. Developers have the option to pay the cost of road improvements or construct the improvements when a new development is approved.

Port Orford Landfill Trust Fund established in 1993 is funded by solid waste customers throughout Curry County to fund maintenance and monitoring of the closed landfill. DEQ must approve expenditures from the Oregon Pacific Bank Trust Fund.

Towers Systems Maintenance Fund is funded by General Fund, Title III and user fees. Towers provide radio communication throughout the County for 9-1-1 Sheriff, Road, ODOT, OSP, and fire.

Child Advocacy Fund provides funding and training for multidisciplinary child abuse teams for investigations of child abuse. ORS 418.747

CURRY COUNTY, OREGON

**COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS**

June 30, 2016

	<u>COURT MEDIATION FUND</u>	<u>BIKE AND FOOTPATH RESERVE FUND</u>	<u>CLERK'S RECORD RESERVE FUND</u>	<u>CORNERSTONE PRESERVATION FUND</u>	<u>STATE COURT SECURITY FUND</u>	<u>LAW LIBRARY FUND</u>
ASSETS						
Cash and Cash Equivalents	\$ 8,840	\$ 18,203	\$ 119,825	\$ 89,293	\$ 193,805	\$ 184
Accounts Receivable	-	1,520	-	-	5,866	-
Prepaid Expenses	-	-	-	-	-	-
Total Assets	<u>\$ 8,840</u>	<u>\$ 19,723</u>	<u>\$ 119,825</u>	<u>\$ 89,293</u>	<u>\$ 199,671</u>	<u>\$ 184</u>
LIABILITIES AND FUND BALANCES:						
LIABILITIES						
Accounts Payable	\$ 927	\$ -	\$ -	\$ -	\$ -	\$ 1,471
Accrued Payroll and Related Expenses	-	-	-	-	-	274
Unearned Revenue	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-
Total Liabilities	<u>927</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,745</u>
FUND BALANCES						
Nonspendable	-	-	-	-	-	-
Restricted	7,913	19,723	119,825	89,293	199,671	-
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	(1,561)
Total Fund Balances	<u>7,913</u>	<u>19,723</u>	<u>119,825</u>	<u>89,293</u>	<u>199,671</u>	<u>(1,561)</u>
Total Liabilities and Fund Balances	<u>\$ 8,840</u>	<u>\$ 19,723</u>	<u>\$ 119,825</u>	<u>\$ 89,293</u>	<u>\$ 199,671</u>	<u>\$ 184</u>

<u>PUBLIC HEALTH FUND</u>	<u>BROOKINGS AIRPORT FUND</u>	<u>ECONOMIC DEVELOPMENT FUND</u>	<u>SHERIFF'S RESERVE FUND</u>	<u>COUNTY PARKS FUND</u>	<u>VICTIMS ASSISTANCE FUND</u>
\$ 94,498	\$ 19,246	\$ 15,164	\$ 96,738	\$ 27,759	\$ -
9,758	1,004	-	-	17,622	24,370
-	-	-	-	399	-
<u>\$ 104,256</u>	<u>20,250</u>	<u>\$ 15,164</u>	<u>\$ 96,738</u>	<u>\$ 45,780</u>	<u>\$ 24,370</u>
\$ 33,213	416	\$ 1,642	\$ 1,314	\$ 7,448	\$ 208
218	-	396	-	1,710	1,134
-	-	-	-	-	-
-	-	18,500	-	-	10,359
<u>33,431</u>	<u>416</u>	<u>20,538</u>	<u>1,314</u>	<u>9,158</u>	<u>11,701</u>
-	-	-	-	399	-
-	-	-	95,424	36,223	12,669
70,825	-	-	-	-	-
-	19,834	-	-	-	-
-	-	(5,374)	-	-	-
<u>70,825</u>	<u>19,834</u>	<u>(5,374)</u>	<u>95,424</u>	<u>36,622</u>	<u>12,669</u>
<u>\$ 104,256</u>	<u>\$ 20,250</u>	<u>\$ 15,164</u>	<u>\$ 96,738</u>	<u>\$ 45,780</u>	<u>\$ 24,370</u>

CURRY COUNTY, OREGON

**COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS**

June 30, 2016

	COUNTY FAIR FUND	PUBLIC SERVICES FUND	COUNTY LANDS FUND	CABLE TV FRANCHISE FUND	PEG ACCESS FUND	CHILDREN AND FAMILIES FUND	BRIDGE LIGHT MAINT FUND
ASSETS							
Cash and Cash Equivalents	\$ 100,211	\$ 161,357	\$ 21,563	\$ 79,594	\$ 88,028	\$ -	\$ 4
Accounts Receivable	4,550	-	-	34,115	4,291	-	-
Prepaid Expenses	-	-	-	-	-	-	-
Total Assets	<u>\$ 104,761</u>	<u>\$ 161,357</u>	<u>\$ 21,563</u>	<u>\$ 113,709</u>	<u>\$ 92,319</u>	<u>\$ -</u>	<u>\$ 4</u>
LIABILITIES AND FUND BALANCES:							
LIABILITIES							
Accounts Payable	\$ 4,002	\$ 5,006	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Payroll and Related Expenses	1,386	5,165	-	1,035	-	-	-
Unearned Revenue	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-
Total Liabilities	<u>5,388</u>	<u>10,171</u>	<u>-</u>	<u>1,035</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES							
Nonspendable	-	-	-	-	-	-	-
Restricted	99,373	151,186	-	-	92,319	-	-
Committed	-	-	-	-	-	-	4
Assigned	-	-	21,563	112,674	-	-	-
Unassigned	-	-	-	-	-	-	-
Total Fund Balances	<u>99,373</u>	<u>151,186</u>	<u>21,563</u>	<u>112,674</u>	<u>92,319</u>	<u>-</u>	<u>4</u>
Total Liabilities and Fund Balances	<u>\$ 104,761</u>	<u>\$ 161,357</u>	<u>\$ 21,563</u>	<u>\$ 113,709</u>	<u>\$ 92,319</u>	<u>\$ -</u>	<u>\$ 4</u>

TITLE III RESERVE FUND	COUNTY SCHOOL FUND	ROADSIDE IMPROVE- MENT FUND	PORT ORFORD LANDFILL FUND	TOWERS SYSTEM MAINT FUND	CHILD ADVOCACY FUND	TOTAL
\$ 1,251,477	\$ -	\$ 22,515	\$ 265,763	\$ 28,983	\$ 7,193	\$ 2,710,243
-	-	-	164	-	9,382	112,642
-	-	-	-	-	-	399
<u>\$ 1,251,477</u>	<u>\$ -</u>	<u>\$ 22,515</u>	<u>\$ 265,927</u>	<u>\$ 28,983</u>	<u>\$ 16,575</u>	<u>\$ 2,823,284</u>
\$ -	\$ -	\$ -	\$ -	\$ 1,801	\$ 187	\$ 57,635
-	-	-	-	-	363	11,681
-	-	19,147	-	-	-	19,147
-	-	-	-	-	-	28,859
-	-	19,147	-	1,801	550	117,322
-	-	-	-	-	-	399
1,251,477	-	3,368	265,927	-	16,025	2,460,416
-	-	-	-	-	-	70,829
-	-	-	-	27,182	-	181,253
-	-	-	-	-	-	(6,935)
<u>1,251,477</u>	<u>-</u>	<u>3,368</u>	<u>265,927</u>	<u>27,182</u>	<u>16,025</u>	<u>2,705,962</u>
<u>\$ 1,251,477</u>	<u>\$ -</u>	<u>\$ 22,515</u>	<u>\$ 265,927</u>	<u>\$ 28,983</u>	<u>\$ 16,575</u>	<u>\$ 2,823,284</u>

CURRY COUNTY, OREGON

**SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
(BUDGETARY BASIS)**

For the Year Ended June 30, 2016

	COURT MEDIATION FUND	BIKE AND FOOTPATH RESERVE FUND	CLERK'S RECORD RESERVE FUND	CORNERSTONE PRESERVATION FUND	STATE COURT SECURITY FUND
REVENUES					
Franchise Tax	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	-	-	-	-	-
Donations	-	-	-	-	-
Charges for Services	-	-	53,083	40,062	-
Intergovernmental	9,599	17,435	-	-	36,302
Licenses & Permits	-	-	-	-	-
Investment Earnings	83	-	648	682	1,082
Fines and Forfeitures	-	-	-	-	-
Reimbursements	-	-	-	-	-
Internal Services Revenue	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Total Revenues	<u>9,682</u>	<u>17,435</u>	<u>53,731</u>	<u>40,744</u>	<u>37,384</u>
EXPENDITURES					
Current					
General Governmental	-	-	-	-	-
Public Safety	-	-	-	-	41
Public Works	-	-	-	-	-
Health and Welfare	11,097	-	-	-	-
Capital Outlay	-	-	-	-	-
Total Expenditures	<u>11,097</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>41</u>
Excess of Revenues Over (Under) Expenditures	<u>(1,415)</u>	<u>17,435</u>	<u>53,731</u>	<u>40,744</u>	<u>37,343</u>
OTHER FINANCING SOURCES (USES)					
Sale of Capital Assets	-	-	-	-	-
Transfers In	-	-	-	-	-
Transfers Out	-	(78,046)	(16,289)	(40,000)	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>(78,046)</u>	<u>(16,289)</u>	<u>(40,000)</u>	<u>-</u>
Net Change in Fund Balance	(1,415)	(60,611)	37,442	744	37,343
FUND BALANCE - BEGINNING OF YEAR	<u>9,328</u>	<u>80,334</u>	<u>82,383</u>	<u>88,549</u>	<u>162,328</u>
FUND BALANCE - END OF YEAR	<u>\$ 7,913</u>	<u>\$ 19,723</u>	<u>\$ 119,825</u>	<u>\$ 89,293</u>	<u>\$ 199,671</u>

<u>LAW LIBRARY FUND</u>	<u>PUBLIC HEALTH FUND</u>	<u>BROOKINGS AIRPORT FUND</u>	<u>ECONOMIC DEVELOPMENT FUND</u>	<u>SHERIFF'S RESERVE FUND</u>	<u>COUNTY PARKS FUND</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	98,087	-	-	-	-
-	-	-	2,165	13,581	6,127
-	-	28,945	-	6,941	87,433
21,923	138,624	675,820	93,167	-	66,250
-	-	-	-	-	-
74	-	262	14	928	188
-	-	-	-	-	-
-	9,975	-	-	-	-
-	-	-	-	-	-
-	-	2,850	8,000	-	-
<u>21,997</u>	<u>246,686</u>	<u>707,877</u>	<u>103,346</u>	<u>21,450</u>	<u>159,998</u>
29,237	-	-	102,591	-	-
-	-	-	-	42,308	-
-	-	33,610	-	-	136,094
-	214,443	-	-	-	-
-	-	678,820	-	-	-
<u>29,237</u>	<u>214,443</u>	<u>712,430</u>	<u>102,591</u>	<u>42,308</u>	<u>136,094</u>
<u>(7,240)</u>	<u>32,243</u>	<u>(4,553)</u>	<u>755</u>	<u>(20,858)</u>	<u>23,904</u>
-	-	-	-	926	-
-	-	16,082	-	-	-
-	-	-	-	(30,000)	-
-	-	16,082	-	(29,074)	-
<u>(7,240)</u>	<u>32,243</u>	<u>11,529</u>	<u>755</u>	<u>(49,932)</u>	<u>23,904</u>
<u>5,679</u>	<u>38,582</u>	<u>8,305</u>	<u>(6,129)</u>	<u>145,356</u>	<u>12,718</u>
<u>\$ (1,561)</u>	<u>\$ 70,825</u>	<u>\$ 19,834</u>	<u>\$ (5,374)</u>	<u>\$ 95,424</u>	<u>\$ 36,622</u>

CURRY COUNTY, OREGON

**SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
(BUDGETARY BASIS)
For the Year Ended June 30, 2016**

	VICTIMS' ASSISTANCE FUND	COUNTY FAIR FUND	PUBLIC SERVICES FUND	COUNTY LANDS FUND	CABLE TV FRANCHISE FUND	PEG ACCESS FUND	CHILDREN AND FAMILIES FUND
REVENUES							
Franchise Taxes	\$ -	\$ -	\$ -	\$ -	\$ 133,118	\$ 16,934	\$ -
Grants	-	-	-	-	-	-	-
Donations	-	33,268	-	-	-	-	-
Charges for Services	-	189,543	30	-	-	-	-
Intergovernmental	59,782	53,817	-	-	-	-	-
Licenses and Permits	-	-	395,665	-	-	-	-
Investment Earnings	-	505	792	132	488	482	-
Reimbursements	-	-	-	-	-	-	-
Internal Service	13,500	-	408	-	-	-	-
Miscellaneous	-	19,786	-	-	-	-	-
Total Revenues	<u>73,282</u>	<u>296,919</u>	<u>396,895</u>	<u>132</u>	<u>133,606</u>	<u>17,416</u>	<u>-</u>
EXPENDITURES							
Current							
General Governmental	-	-	-	138	72,132	-	-
Public Safety	-	-	-	-	-	-	-
Public Works	-	283,276	-	-	-	-	-
Health and Welfare	72,969	-	391,586	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Total Expenditures	<u>72,969</u>	<u>283,276</u>	<u>391,586</u>	<u>138</u>	<u>72,132</u>	<u>-</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	<u>313</u>	<u>13,643</u>	<u>5,309</u>	<u>(6)</u>	<u>61,474</u>	<u>17,416</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)							
Sale of Capital Assets	-	-	-	-	-	-	-
Transfers In	-	20,800	-	-	-	-	-
Transfers Out	-	-	-	-	(50,000)	-	(28,244)
Total Other Financing Sources (Uses)	<u>-</u>	<u>20,800</u>	<u>-</u>	<u>-</u>	<u>(50,000)</u>	<u>-</u>	<u>(28,244)</u>
Net Change in Fund Balance	313	34,443	5,309	(6)	11,474	17,416	(28,244)
FUND BALANCE - BEGINNING OF YEAR	<u>12,356</u>	<u>64,930</u>	<u>145,877</u>	<u>21,569</u>	<u>101,200</u>	<u>74,903</u>	<u>28,244</u>
FUND BALANCE - END OF YEAR	<u>\$ 12,669</u>	<u>\$ 99,373</u>	<u>\$ 151,186</u>	<u>\$ 21,563</u>	<u>\$ 112,674</u>	<u>\$ 92,319</u>	<u>\$ -</u>

BRIDGE LIGHT MAINT FUND	TITLE III RESERVE FUND	COUNTY SCHOOL FUND	ROADSIDE IMPROVE- MENT FUND	PORT ORFORD LANDFILL FUND	TOWERS SYSTEM MAINT FUND	CHILD ADVOCACY FUND	TOTAL
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150,052
-	-	-	-	-	-	-	98,087
12,021	-	-	-	-	-	-	67,162
150	-	-	-	27,317	60,566	-	494,070
-	243,890	626,051	-	-	-	38,168	2,080,828
-	-	-	-	-	-	-	395,665
4	7,529	67	138	144	71	18	14,331
-	-	-	-	(4,592)	-	-	5,383
-	-	-	-	-	-	7,600	21,508
-	-	-	-	-	-	-	30,636
<u>12,175</u>	<u>251,419</u>	<u>626,118</u>	<u>138</u>	<u>22,869</u>	<u>60,637</u>	<u>45,786</u>	<u>3,357,722</u>
12,519	-	626,118	-	10,021	81,520	-	934,276
-	-	-	-	-	-	-	42,349
-	-	-	-	-	-	-	452,980
-	-	-	-	-	-	43,834	733,929
-	-	-	-	-	-	-	678,820
<u>12,519</u>	<u>-</u>	<u>626,118</u>	<u>-</u>	<u>10,021</u>	<u>81,520</u>	<u>43,834</u>	<u>2,842,354</u>
(344)	251,419	-	138	12,848	(20,883)	1,952	515,368
-	-	-	-	-	-	-	926
-	-	-	-	-	24,500	-	61,382
-	(122,929)	-	-	-	-	-	(365,508)
-	(122,929)	-	-	-	24,500	-	(303,200)
(344)	128,490	-	138	12,848	3,617	1,952	212,168
348	1,122,987	-	3,230	253,079	23,565	14,073	2,493,794
<u>\$ 4</u>	<u>\$ 1,251,477</u>	<u>\$ -</u>	<u>\$ 3,368</u>	<u>\$ 265,927</u>	<u>\$ 27,182</u>	<u>\$ 16,025</u>	<u>\$ 2,705,962</u>

CURRY COUNTY, OREGON

**COURT MEDIATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET - BUDGETARY BASIS
For the Year Ended June 30, 2016**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Intergovernmental	\$ -	\$ -	\$ 9,599	\$ 9,599
Investment Earnings	-	-	83	83
Total Revenue	<u>-</u>	<u>-</u>	<u>9,682</u>	<u>9,682</u>
EXPENDITURES				
Materials and Services	<u>9,201</u>	<u>9,201</u> (1)	<u>11,097</u>	<u>(1,896)</u>
Total Expenditures	<u>9,201</u>	<u>9,201</u>	<u>11,097</u>	<u>(1,896)</u>
Net Change in Fund Balance	(9,201)	(9,201)	(1,415)	7,786
FUND BALANCE - BEGINNING OF YEAR	<u>9,201</u>	<u>9,201</u>	<u>9,328</u>	<u>127</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,913</u>	<u>\$ 7,913</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**BIKE & FOOTPATH RESERVE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2016**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Intergovernmental Revenues	\$ 16,900	\$ 16,900	\$ 17,435	\$ 535
Total Revenues	<u>16,900</u>	<u>16,900</u>	<u>17,435</u>	<u>535</u>
EXPENDITURES				
Contingency	39,090	39,090 (1)	-	39,090
Materials & Services	80,000	- (1)	-	-
Total Expenditures	<u>119,090</u>	<u>39,090</u>	<u>-</u>	<u>39,090</u>
Excess of Revenues Over (Under) Expenditures	(102,190)	(22,190)	17,435	39,625
OTHER FINANCING SOURCES (USES)				
Transfers Out	-	(80,000) (1)	(78,046)	1,954
Net Change in Fund Balance	(102,190)	(102,190)	(60,611)	41,579
FUND BALANCE - BEGINNING OF YEAR	<u>102,190</u>	<u>102,190</u>	<u>80,334</u>	<u>(21,856)</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19,723</u>	<u>\$ 19,723</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**CLERK'S RECORD RESERVE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2016**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Charges for Services	\$ 42,950	\$ 42,950	\$ 53,083	\$ 10,133
Investment Earnings	230	230	648	418
Total Revenues	<u>43,180</u>	<u>43,180</u>	<u>53,731</u>	<u>10,551</u>
EXPENDITURES				
Materials & Services	<u>18,859</u>	<u>18,859</u> (1)	<u>-</u>	<u>18,859</u>
Total Expenditures	<u>18,859</u>	<u>18,859</u>	<u>-</u>	<u>18,859</u>
Excess of Revenues Over (Under) Expenditures	<u>24,321</u>	<u>24,321</u>	<u>53,731</u>	<u>29,410</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	<u>(43,495)</u>	<u>(43,495)</u> (1)	<u>(16,289)</u>	<u>27,206</u>
Total Other Financing Sources (Uses)	<u>(43,495)</u>	<u>(43,495)</u>	<u>(16,289)</u>	<u>27,206</u>
Net Change in Fund Balance	(19,174)	(19,174)	37,442	56,616
FUND BALANCE - BEGINNING OF YEAR	<u>65,174</u>	<u>65,174</u>	<u>82,383</u>	<u>17,209</u>
FUND BALANCE - END OF YEAR	<u>\$ 46,000</u>	<u>\$ 46,000</u>	<u>\$ 119,825</u>	<u>\$ 73,825</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**CORNERSTONE PRESERVATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2016**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Charges for Services	\$ 36,000	\$ 36,000	\$ 40,062	\$ 4,062
Investment Earnings	223	223	682	459
Total Revenues	<u>36,223</u>	<u>36,223</u>	<u>40,744</u>	<u>4,521</u>
EXPENDITURES				
Contingency	<u>39,634</u>	<u>25,508</u> (1)	<u>-</u>	<u>25,508</u>
Total Expenditures	<u>39,634</u>	<u>25,508</u>	<u>-</u>	<u>25,508</u>
Excess of Revenues Over (Under) Expenditures	<u>(3,411)</u>	<u>10,715</u>	<u>40,744</u>	<u>30,029</u>
OTHER FINANCING SOURCES (USES)				
Transfers Out	<u>(36,000)</u>	<u>(50,126)</u> (1)	<u>(40,000)</u>	<u>10,126</u>
Total Other Financing Sources (Uses)	<u>(36,000)</u>	<u>(50,126)</u>	<u>(40,000)</u>	<u>10,126</u>
Net Change in Fund Balance	(39,411)	(39,411)	744	40,155
FUND BALANCE - BEGINNING OF YEAR	<u>74,411</u>	<u>74,411</u>	<u>88,549</u>	<u>14,138</u>
FUND BALANCE - END OF YEAR	<u>\$ 35,000</u>	<u>\$ 35,000</u>	<u>\$ 89,293</u>	<u>\$ 54,293</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**STATE COURT SECURITY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2016**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Intergovernmental Revenues	\$ 32,000	\$ 32,000	\$ 36,302	\$ 4,302
Investment Earnings	330	330	1,082	752
Total Revenues	<u>32,330</u>	<u>32,330</u>	<u>37,384</u>	<u>5,054</u>
EXPENDITURES				
Materials and Services	70,000	70,000 (1)	41	69,959
Capital Outlay	<u>127,586</u>	<u>127,586 (1)</u>	<u>-</u>	<u>127,586</u>
Net Change in Fund Balance	(165,256)	(165,256)	37,343	202,599
FUND BALANCE - BEGINNING OF YEAR	<u>165,256</u>	<u>165,256</u>	<u>162,328</u>	<u>(2,928)</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 199,671</u>	<u>\$ 199,671</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**LAW LIBRARY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2016**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Intergovernmental	\$ 22,000	\$ 22,000	\$ 21,923	\$ (77)
Investment Earnings	-	-	74	74
Total Revenues	<u>22,000</u>	<u>22,000</u>	<u>21,997</u>	<u>(3)</u>
EXPENDITURES				
Personal Services	16,828	16,828 (1)	16,678	150
IGS - Personal Services	90	90 (1)	90	-
Materials and Services	8,498	8,498 (1)	10,567	(2,069)
IGS - Materials and Services	<u>1,902</u>	<u>1,902 (1)</u>	<u>1,902</u>	<u>-</u>
Total Expenditures	<u>27,318</u>	<u>27,318</u>	<u>29,237</u>	<u>(1,919)</u>
Net Change in Fund Balance	(5,318)	(5,318)	(7,240)	(1,922)
FUND BALANCE - BEGINNING OF YEAR	<u>5,318</u>	<u>5,318</u>	<u>5,679</u>	<u>361</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,561)</u>	<u>\$ (1,561)</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**PUBLIC HEALTH FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2016**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Intergovernmental	\$ 112,000	\$ 122,238	\$ 138,624	\$ 16,386
Reimbursements	15,000	15,000	9,975	(5,025)
Grants and Contracts	13,500	183,262	98,087	(85,175)
Total Revenues	<u>140,500</u>	<u>320,500</u>	<u>246,686</u>	<u>(73,814)</u>
EXPENDITURES				
Personal Services	7,676	17,914 (1)	10,243	7,671
Materials and Services	162,824	332,586 (1)	204,200	128,386
Total Expenditures	<u>170,500</u>	<u>350,500</u>	<u>214,443</u>	<u>136,057</u>
Net Change in Fund Balance	(30,000)	(30,000)	32,243	62,243
FUND BALANCE - BEGINNING OF YEAR	<u>30,000</u>	<u>30,000</u>	<u>38,582</u>	<u>8,582</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 70,825</u>	<u>\$ 70,825</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**BROOKINGS AIRPORT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2016**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Charges for Services	\$ 21,400	\$ 21,400	\$ 28,945	\$ 7,545
Intergovernmental	176,238	775,413	675,820	(99,593)
Investment Earnings	-	-	262	262
Other Revenue	300	300	2,850	2,550
Total Revenues	<u>197,938</u>	<u>797,113</u>	<u>707,877</u>	<u>(89,236)</u>
EXPENDITURES				
Contingency	2,570	2,570 (1)	-	2,570
Materials and Services	20,396	20,396 (1)	22,757	(2,361)
IGS - Materials and Services	8,986	8,986 (1)	10,853	(1,867)
Capital Outlay	189,820	788,995 (1)	678,820	110,175
Total Expenditures	<u>221,772</u>	<u>820,947</u>	<u>712,430</u>	<u>108,517</u>
Excess of Revenues Over (Under) Expenditures	<u>(23,834)</u>	<u>(23,834)</u>	<u>(4,553)</u>	<u>19,281</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	<u>16,082</u>	<u>16,082</u>	<u>16,082</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>16,082</u>	<u>16,082</u>	<u>16,082</u>	<u>-</u>
Net Change in Fund Balance	(7,752)	(7,752)	11,529	19,281
FUND BALANCE - BEGINNING OF YEAR	<u>7,752</u>	<u>7,752</u>	<u>8,305</u>	<u>553</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19,834</u>	<u>\$ 19,834</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**ECONOMIC DEVELOPMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2016**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Intergovernmental	\$ 76,000	\$ 88,000	\$ 93,167	\$ 5,167
Investment Earnings	40	40	14	(26)
Donations	-	-	2,165	2,165
Miscellaneous	-	-	8,000	8,000
Total Revenues	<u>76,040</u>	<u>88,040</u>	<u>103,346</u>	<u>15,306</u>
EXPENDITURES				
Contingency	2,931	2,000 (1)	-	2,000
Personal Services	81,522	81,522 (1)	80,109	1,413
IGS - Personal Services	447	447 (1)	447	-
Materials and Services	6,266	19,197 (1)	14,284	4,913
IGS - Materials and Services	6,124	6,124 (1)	7,751	(1,627)
Total Expenditures	<u>97,290</u>	<u>109,290</u>	<u>102,591</u>	<u>6,699</u>
Excess of Revenues Over (Under) Expenditures	(21,250)	(21,250)	755	22,005
FUND BALANCE - BEGINNING OF YEAR	<u>21,250</u>	<u>21,250</u>	<u>(6,129)</u>	<u>(27,379)</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,374)</u>	<u>\$ (5,374)</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**SHERIFF'S RESERVE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2016**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Charges for Services	\$ 10,000	\$ 14,000	\$ 6,941	\$ (7,059)
Donations	10,000	10,000	13,581	3,581
Investment Earnings	<u>600</u>	<u>600</u>	<u>928</u>	<u>328</u>
Total Revenues	<u>20,600</u>	<u>24,600</u>	<u>21,450</u>	<u>(3,150)</u>
EXPENDITURES				
Materials and Services	76,720	80,720 (1)	42,308	38,412
Contingency	<u>24,273</u>	<u>24,273 (1)</u>	<u>-</u>	<u>24,273</u>
Total Expenditures	<u>100,993</u>	<u>104,993</u>	<u>42,308</u>	<u>62,685</u>
Excess of Revenues Over (Under) Expenditures	<u>(80,393)</u>	<u>(80,393)</u>	<u>(20,858)</u>	<u>59,535</u>
OTHER FINANCING SOURCES (USES)				
Sale of Capital Assets	-	-	926	926
Transfers Out	<u>(30,000)</u>	<u>(30,000) (1)</u>	<u>(30,000)</u>	<u>-</u>
Net Change in Fund Balance	(110,393)	(110,393)	(49,932)	60,461
FUND BALANCE - BEGINNING OF YEAR	<u>110,393</u>	<u>110,393</u>	<u>145,356</u>	<u>34,963</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 95,424</u>	<u>\$ 95,424</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**COUNTY PARKS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2016**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Grants and Contracts	\$ 3,100	\$ 3,100	\$ -	\$ (3,100)
Intergovernmental	-	-	66,250	66,250
Charges for Services	109,500	109,500	87,433	(22,067)
Donations	-	-	6,127	6,127
Investment Earnings	-	-	188	188
	<u>112,600</u>	<u>112,600</u>	<u>159,998</u>	<u>47,398</u>
Total Revenues				
EXPENDITURES				
Personal Services	45,779	45,779 (1)	47,368	(1,589)
IGS - Personal Services	245	245 (1)	245	-
Materials and Services	70,552	70,552 (1)	73,349	(2,797)
IGS - Materials and Services	6,444	6,444 (1)	15,132	(8,688)
Capital Outlay	500	500 (1)	-	500
	<u>123,520</u>	<u>123,520</u>	<u>136,094</u>	<u>(12,574)</u>
Total Expenditures				
Excess of Revenues Over (Under)				
Expenditures	(10,920)	(10,920)	23,904	34,824
FUND BALANCE - BEGINNING OF YEAR	<u>10,920</u>	<u>10,920</u>	<u>12,718</u>	<u>1,798</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 36,622</u>	<u>\$ 36,622</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**VICTIMS' ASSISTANCE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2016**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Grants and Contracts	\$ 25,466	\$ 25,466	\$ -	\$ (25,466)
Intergovernmental	20,982	20,982	59,782	38,800
Internal Service Revenue	13,500	13,500	13,500	-
Total Revenues	<u>59,948</u>	<u>59,948</u>	<u>73,282</u>	<u>13,334</u>
EXPENDITURES				
Contingency	9,981	9,981 (1)	-	9,981
Personal Services	54,342	54,342 (1)	64,756	(10,414)
IGS - Personal Services	278	278 (1)	278	-
Materials and Services	1,657	1,657 (1)	3,386	(1,729)
IGS - Materials and Services	4,549	4,549 (1)	4,549	-
Total Expenditures	<u>70,807</u>	<u>70,807</u>	<u>72,969</u>	<u>(2,162)</u>
Excess of Revenues Over (Under) Expenditures	(10,859)	(10,859)	313	11,172
OTHER FINANCING SOURCES (USES)				
Transfers Out	10,859	10,859 (1)	-	(10,859)
Total Other Financing Sources (Uses)	<u>10,859</u>	<u>10,859</u>	<u>-</u>	<u>(10,859)</u>
Net Change in Fund Balance	-	-	313	313
FUND BALANCE - BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>12,356</u>	<u>12,356</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,669</u>	<u>\$ 12,669</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**COUNTY FAIR FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2016**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Charges for Services	\$ 220,660	\$ 220,660	\$ 189,543	\$ (31,117)
Donations	750	750	33,268	32,518
Intergovernmental	29,000	29,000	53,817	24,817
Investment Earnings	400	400	505	105
Miscellaneous	37,000	37,000	19,786	(17,214)
Total Revenues	<u>287,810</u>	<u>287,810</u>	<u>296,919</u>	<u>9,109</u>
EXPENDITURES				
Personal Services	93,692	93,692 (1)	97,841	(4,149)
IGS - Personal Services	618	618 (1)	618	-
Materials and Services	287,698	287,698 (1)	168,092	119,606
IGS - Materials and Services	16,651	16,651 (1)	16,725	(74)
Capital Outlay	4,500	4,500 (1)	-	4,500
Total Expenditures	<u>403,159</u>	<u>403,159</u>	<u>283,276</u>	<u>119,883</u>
Excess of Revenues Over (Under) Expenditures	<u>(115,349)</u>	<u>(115,349)</u>	<u>13,643</u>	<u>128,992</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	<u>20,800</u>	<u>20,800</u>	<u>20,800</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>20,800</u>	<u>20,800</u>	<u>20,800</u>	<u>-</u>
Net Change in Fund Balance	(94,549)	(94,549)	34,443	128,992
FUND BALANCE - BEGINNING OF YEAR	<u>94,549</u>	<u>94,549</u>	<u>64,930</u>	<u>(29,619)</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 99,373</u>	<u>\$ 99,373</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**PUBLIC SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2016**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Licenses and Permits	\$ 334,582	\$ 334,582	\$ 395,665	\$ 61,083
Intergovernmental	-	-	-	-
Charges for Services	-	-	30	30
Internal Service Revenue	-	-	408	408
Grants and Contracts	24,300	24,300	-	(24,300)
Investment Earnings	-	-	792	792
Reimbursements	6,000	6,000	-	(6,000)
	<u>364,882</u>	<u>364,882</u>	<u>396,895</u>	<u>32,013</u>
Total Revenues				
	<u>364,882</u>	<u>364,882</u>	<u>396,895</u>	<u>32,013</u>
EXPENDITURES				
Personal Services	312,441	317,441 (1)	299,401	18,040
IGS - Personal Services	1,679	1,679 (1)	1,679	-
Materials and Services	73,957	73,957 (1)	54,472	19,485
IGS - Materials and Services	34,389	29,389 (1)	36,034	(6,645)
	<u>422,466</u>	<u>422,466</u>	<u>391,586</u>	<u>30,880</u>
Total Expenditures				
	<u>422,466</u>	<u>422,466</u>	<u>391,586</u>	<u>30,880</u>
Excess of Revenues Over (Under)				
Expenditures	<u>(57,584)</u>	<u>(57,584)</u>	<u>5,309</u>	<u>62,893</u>
Net Change in Fund Balance	(57,584)	(57,584)	5,309	62,893
FUND BALANCE - BEGINNING OF YEAR	<u>57,584</u>	<u>57,584</u>	<u>145,877</u>	<u>88,293</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 151,186</u>	<u>\$ 151,186</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

COUNTY LANDS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2016

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Investment Earnings	\$ -	\$ -	\$ 132	\$ 132
Total Revenues	<u>-</u>	<u>-</u>	<u>132</u>	<u>132</u>
EXPENDITURES				
Materials and Services	<u>21,540</u>	<u>21,540 (1)</u>	<u>138</u>	<u>21,402</u>
Net Change in Fund Balance	(21,540)	(21,540)	(6)	21,534
FUND BALANCE - BEGINNING OF YEAR	<u>21,540</u>	<u>21,540</u>	<u>21,569</u>	<u>29</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 21,563</u>	<u>\$ 21,563</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**CABLE TV FRANCHISE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2016**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Franchise Taxes	\$ 120,000	\$ 120,000	\$ 133,118	\$ 13,118
Investment Earnings	240	240	488	488
Total Revenues	<u>120,240</u>	<u>120,240</u>	<u>133,606</u>	<u>13,366</u>
EXPENDITURES				
Personal Services	70,103	70,103 (1)	62,476	7,627
IGS - Personal Services	754	754 (1)	754	-
Materials and Services	56,728	56,728 (1)	221	56,507
IGS - Materials and Services	8,681	8,681 (1)	8,681	-
Contingency	<u>30,000</u>	<u>30,000 (1)</u>	<u>-</u>	<u>30,000</u>
Total Expenditures	<u>166,266</u>	<u>166,266</u>	<u>72,132</u>	<u>94,134</u>
Excess of Revenues Over (Under) Expenditures	<u>(46,026)</u>	<u>(46,026)</u>	<u>61,474</u>	<u>107,500</u>
OTHER FINANCING SOURCES (USES)				
Transfers Out	<u>(50,000)</u>	<u>(50,000) (1)</u>	<u>(50,000)</u>	<u>-</u>
Net Change in Fund Balance	(96,026)	(96,026)	11,474	107,500
FUND BALANCE - BEGINNING OF YEAR	<u>96,026</u>	<u>96,026</u>	<u>101,200</u>	<u>5,174</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 112,674</u>	<u>\$ 112,674</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**PEG ACCESS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2016**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Fees	\$ 13,000	\$ 13,000	\$ -	\$ (13,000)
Franchise Taxes	-	-	16,934	16,934
Investment Earnings	200	200	482	282
Total Revenues	<u>13,200</u>	<u>13,200</u>	<u>17,416</u>	<u>4,216</u>
EXPENDITURES				
Materials & Services	13,014	13,014 (1)	-	13,014
Capital Outlay	72,500	72,500 (1)	-	72,500
Total Expenditures	<u>85,514</u>	<u>85,514</u>	<u>-</u>	<u>85,514</u>
Net Change in Fund Balance	(72,314)	(72,314)	17,416	89,730
FUND BALANCE - BEGINNING OF YEAR	<u>72,314</u>	<u>72,314</u>	<u>74,903</u>	<u>2,589</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 92,319</u>	<u>\$ 92,319</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**CHILDREN & FAMILIES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2016**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
EXPENDITURES				
Materials and Services	<u>\$ 28,975</u>	<u>\$ 28,975</u>	(1) <u>\$ -</u>	<u>\$ 28,975</u>
Total Expenditures	<u>28,975</u>	<u>28,975</u>	<u>-</u>	<u>28,975</u>
Excess of Revenues Over (Under) Expenditures	<u>(28,975)</u>	<u>(28,975)</u>	<u>-</u>	<u>28,975</u>
OTHER FINANCING SOURCES (USES)				
Transfers Out	<u>(27,488)</u>	<u>(27,488)</u>	(1) <u>(28,244)</u>	<u>(756)</u>
Net Change in Fund Balance	<u>(56,463)</u>	<u>(56,463)</u>	<u>(28,244)</u>	<u>28,219</u>
FUND BALANCE - BEGINNING OF YEAR	<u>56,463</u>	<u>56,463</u>	<u>28,244</u>	<u>(28,219)</u>
FUND BALANCE - END OF YEAR	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**BRIDGE LIGHT MAINTENANCE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2016**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Investment Earnings	\$ -	\$ -	\$ 4	\$ 4
Charges for Services	-	-	150	150
Donations	10,000	10,000	12,021	2,021
Total Revenues	<u>10,000</u>	<u>10,000</u>	<u>12,175</u>	<u>2,175</u>
EXPENDITURES				
Capital Outlay	5,000	5,000 (1)	-	5,000
Materials and Services	5,281	5,281 (1)	12,519	(7,238)
Total Expenditures	<u>10,281</u>	<u>10,281</u>	<u>12,519</u>	<u>(2,238)</u>
Net Change in Fund Balance	(281)	(281)	(344)	(63)
FUND BALANCE - BEGINNING OF YEAR	<u>281</u>	<u>281</u>	<u>348</u>	<u>67</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4</u>	<u>\$ 4</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**TITLE III RESERVE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2016**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Investment Earnings	\$ 2,456	\$ 2,456	\$ 7,529	\$ 5,073
Intergovernmental	242,091	242,091	243,890	1,799
Total Revenues	<u>244,547</u>	<u>244,547</u>	<u>251,419</u>	<u>6,872</u>
EXPENDITURES				
Materials and Services	<u>1,138,224</u>	<u>1,138,224</u> (1)	<u>-</u>	<u>1,138,224</u>
Excess of Revenues Over (Under) Expenditures	<u>(893,677)</u>	<u>(893,677)</u>	<u>251,419</u>	<u>1,145,096</u>
OTHER FINANCING SOURCES (USES)				
Transfers Out	<u>(242,922)</u>	<u>(242,922)</u> (1)	<u>(122,929)</u>	<u>119,993</u>
Net Change in Fund Balance	(1,136,599)	(1,136,599)	128,490	1,265,089
FUND BALANCE - BEGINNING OF YEAR	<u>1,136,599</u>	<u>1,136,599</u>	<u>1,122,987</u>	<u>(13,612)</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,251,477</u>	<u>\$ 1,251,477</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**COUNTY SCHOOL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2016**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Intergovernmental	\$ 625,860	\$ 625,860	\$ 626,051	\$ 191
Investment Earnings	-	-	67	67
Total Revenues	<u>625,860</u>	<u>625,860</u>	<u>626,118</u>	<u>258</u>
EXPENDITURES				
Pass Through Payment	<u>625,860</u>	<u>625,860 (1)</u>	<u>626,118</u>	<u>(258)</u>
Net Change in Fund Balance	-	-	-	-
FUND BALANCE - BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**ROADSIDE IMPROVEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2016**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Investment Earnings	<u>\$ 120</u>	<u>\$ 120</u>	<u>\$ 138</u>	<u>\$ 18</u>
Total Revenues	<u>120</u>	<u>120</u>	<u>138</u>	<u>18</u>
FUND BALANCE - BEGINNING OF YEAR	<u>22,378</u>	<u>22,378</u>	<u>3,230</u>	<u>(19,148)</u>
FUND BALANCE - END OF YEAR	<u><u>\$ 22,498</u></u>	<u><u>\$ 22,498</u></u>	<u><u>\$ 3,368</u></u>	<u><u>\$ (19,130)</u></u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**PORT ORFORD LANDFILL TRUST FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2016**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Investment Earnings	\$ 4,000	\$ 4,000	\$ 144	\$ (3,856)
Charges for Services	-	-	27,317	27,317
Reimbursements	9,000	9,000	(4,592)	(13,592)
Miscellaneous Revenue	26,000	26,000	-	(26,000)
	-	-	-	-
Total Revenues	<u>39,000</u>	<u>39,000</u>	<u>22,869</u>	<u>(16,131)</u>
EXPENDITURES				
Contingency	122,807	122,807 (1)	-	122,807
Materials and Services	33,200	33,200 (1)	10,021	23,179
Capital Outlay	30,000	30,000 (1)	-	30,000
	-	-	-	-
Total Expenditures	<u>186,007</u>	<u>186,007</u>	<u>10,021</u>	<u>175,986</u>
Net Change in Fund Balance	(147,007)	(147,007)	12,848	159,855
FUND BALANCE - BEGINNING OF YEAR	<u>247,007</u>	<u>247,007</u>	<u>253,079</u>	<u>6,072</u>
FUND BALANCE - END OF YEAR	<u>\$ 100,000</u>	<u>\$ 100,000</u>	<u>\$ 265,927</u>	<u>\$ 165,927</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**TOWERS SYSTEMS MAINTENANCE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET - BUDGETARY BASIS
For the Year Ended June 30, 2016**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Charges for Services	\$ 37,939	\$ 37,939	\$ 60,566	\$ 22,627
Investment Earnings	-	-	71	71
Reimbursements	-	-	-	-
Total Revenue	<u>37,939</u>	<u>37,939</u>	<u>60,637</u>	<u>22,698</u>
EXPENDITURES				
Materials and Services	75,496	75,496 (1)	75,625	(129)
IGS - Materials and Services	5,895	5,895 (1)	5,895	-
Capital Outlay	35,000	35,000 (1)	-	35,000
Contingency	5,000	5,000 (1)	-	5,000
Total Expenditures	<u>121,391</u>	<u>121,391</u>	<u>81,520</u>	<u>39,871</u>
Excess of Revenues Over (Under) Expenditures	<u>(83,452)</u>	<u>(83,452)</u>	<u>(20,883)</u>	<u>62,569</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	49,922	49,922	24,500	(25,422)
Transfers Out	-	- (1)	-	-
Total Other Financing Sources (Uses)	<u>49,922</u>	<u>49,922</u>	<u>24,500</u>	<u>(25,422)</u>
Net Change in Fund Balance	(33,530)	(33,530)	3,617	37,147
FUND BALANCE - BEGINNING OF YEAR	<u>33,530</u>	<u>33,530</u>	<u>23,565</u>	<u>(9,965)</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 27,182</u>	<u>\$ 27,182</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**CHILD ADVOCACY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2016**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Investment Earnings	\$ -	\$ -	\$ 18	\$ 18
Intergovernmental	31,532	65,974	38,168	(27,806)
Internal Services Revenue	<u>7,600</u>	<u>7,600</u>	<u>7,600</u>	<u>-</u>
Total Revenues	<u>39,132</u>	<u>73,574</u>	<u>45,786</u>	<u>(27,788)</u>
EXPENDITURES				
Personal Services	24,912	24,912 (1)	25,203	(291)
IGS - Personal Services	-	- (1)	119	(119)
Materials and Services	18,726	47,858 (1)	14,979	32,879
IGS - Materials and Services	3,533	8,843 (1)	3,533	5,310
Contingency	<u>7,986</u>	<u>7,986 (1)</u>	<u>-</u>	<u>7,986</u>
Total Expenditures	<u>55,157</u>	<u>89,599</u>	<u>43,834</u>	<u>45,765</u>
Net Change in Fund Balance	(16,025)	(16,025)	1,952	17,977
FUND BALANCE - BEGINNING OF YEAR	<u>16,025</u>	<u>16,025</u>	<u>14,073</u>	<u>(1,952)</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,025</u>	<u>\$ 16,025</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**BUILDING REPAIR AND CONSTRUCTION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2016**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Intergovernmental	\$ -	\$ 87,769	\$ 57,580	\$ (30,189)
Internal Service Revenue	145,054	145,054	145,054	-
Total Revenues	<u>145,054</u>	<u>232,823</u>	<u>202,634</u>	<u>(30,189)</u>
EXPENDITURES				
Personal Services	47,139	73,636 (1)	53,198	20,438
IGS - Personal Service	468	468 (1)	468	-
Materials and Services	44,288	65,560 (1)	37,173	28,387
IGS - Materials and Services	8,529	8,529 (1)	9,776	(1,247)
Capital Outlay	48,974	88,974 (1)	39,652	49,322
Debt Service	16,710	16,710 (1)	16,710	-
Total Expenditures	<u>166,108</u>	<u>253,877</u>	<u>156,977</u>	<u>96,900</u>
Net Change in Fund Balance	(21,054)	(21,054)	45,657	66,711
FUND BALANCE - BEGINNING OF YEAR	<u>21,054</u>	<u>21,054</u>	<u>28,459</u>	<u>7,405</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 74,116</u>	<u>\$ 74,116</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS**

June 30, 2016

	<u>COMMISSIONERS' SERVICES FUND</u>	<u>ADMINISTRATION SERVICES FUND</u>	<u>GENERAL SERVICES FUND</u>	<u>VEHICLE REPLACEMENT RESERVE FUND</u>
ASSETS				
Current Assets:				
Cash and Cash Equivalents	\$ 3,256	\$ 134,654	\$ 61,659	\$ 230,871
Accounts Receivable	-	3,390	-	-
Total Current Assets	<u>3,256</u>	<u>138,044</u>	<u>61,659</u>	<u>230,871</u>
Noncurrent Assets:				
Capital Assets:				
Land	-	-	-	-
Buildings	-	56,259	-	-
Machinery and Equipment	-	484,558	177,234	924,294
Accumulated Depreciation	-	(375,834)	(176,545)	(555,525)
Total Capital Assets	<u>-</u>	<u>164,983</u>	<u>689</u>	<u>368,769</u>
Total Assets	<u>3,256</u>	<u>303,027</u>	<u>62,348</u>	<u>599,640</u>
DEFERRED OUTFLOWS OF RESOURCES				
Pension Related Deferred Outflows	<u>28,781</u>	<u>65,787</u>	<u>-</u>	<u>-</u>
Total Assets and Deferred Outflows of Resources	<u>\$ 32,037</u>	<u>\$ 368,814</u>	<u>\$ 62,348</u>	<u>\$ 599,640</u>
LIABILITIES AND NET POSITION:				
LIABILITIES				
Accounts Payable	\$ 493	\$ 22,889	\$ 4,392	\$ 62,054
Unearned Revenue	-	-	-	-
Accrued Payroll and Related Expenses	3,145	6,303	-	-
Total Current Liabilities	<u>3,638</u>	<u>29,192</u>	<u>4,392</u>	<u>62,054</u>
Noncurrent Liabilities:				
Net Pension Liability	<u>166,254</u>	<u>380,016</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>169,892</u>	<u>409,208</u>	<u>4,392</u>	<u>62,054</u>
DEFERRED INFLOWS OF RESOURCES				
Pension Related Deferred Inflows	<u>51,325</u>	<u>117,316</u>	<u>-</u>	<u>-</u>
FUND BALANCES AND NET POSITION				
Net Investment in Capital Assets	-	164,983	689	368,769
Restricted for self insurance	-	-	-	-
Unrestricted	(189,180)	(322,693)	57,267	168,817
Total Net Position	<u>(189,180)</u>	<u>(157,710)</u>	<u>57,956</u>	<u>537,586</u>
Total Liabilities, Deferred Inflows of Resources, and Net Position	<u>\$ 32,037</u>	<u>\$ 368,814</u>	<u>\$ 62,348</u>	<u>\$ 599,640</u>

<u>GENERAL FUND EQUIPMENT SELF INSURANCE FUND</u>	<u>ROAD FUND EQUIPMENT SELF INSURANCE FUND</u>	<u>UNEMPLOYMENT RESERVE FUND</u>	<u>PERS RESERVE FUND</u>	<u>TOTAL</u>
\$ 106,026	\$ 1,164,586	\$ 275,388	\$ 213,599	\$ 2,190,039
-	-	-	-	3,390
<u>106,026</u>	<u>1,164,586</u>	<u>275,388</u>	<u>213,599</u>	<u>2,193,429</u>
-	-	-	-	-
-	-	-	-	56,259
-	-	-	-	1,586,086
-	-	-	-	(1,107,904)
-	-	-	-	<u>534,441</u>
106,026	1,164,586	275,388	213,599	2,727,870
-	-	-	-	94,568
<u>\$ 106,026</u>	<u>\$ 1,164,586</u>	<u>\$ 275,388</u>	<u>\$ 213,599</u>	<u>\$ 2,822,438</u>
\$ -	\$ -	\$ 18,857	\$ -	\$ 108,685
-	-	-	-	-
-	-	-	-	9,448
-	-	<u>18,857</u>	-	<u>118,133</u>
-	-	-	-	546,270
-	-	<u>18,857</u>	-	<u>664,403</u>
-	-	-	-	168,641
-	-	-	-	534,441
-	1,164,586	-	-	1,164,586
106,026	-	256,531	213,599	290,367
<u>106,026</u>	<u>1,164,586</u>	<u>256,531</u>	<u>213,599</u>	<u>1,989,394</u>
<u>\$ 106,026</u>	<u>\$ 1,164,586</u>	<u>\$ 275,388</u>	<u>\$ 213,599</u>	<u>\$ 2,822,438</u>

CURRY COUNTY, OREGON

**COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2016**

	COMMISSIONERS' SERVICES FUND	ADMINISTRATION SERVICES FUND	GENERAL SERVICES FUND	VEHICLE REPLACEMENT RESERVE FUND
OPERATING REVENUES:				
Charges for Services	\$ 178,734	\$ 946,102	\$ 217,601	\$ 215,207
Grants and Contracts	-	12,705	-	-
Miscellaneous	-	874	-	-
Total Operating Revenues	<u>178,734</u>	<u>959,681</u>	<u>217,601</u>	<u>215,207</u>
OPERATING EXPENSES:				
Personal Services	334,488	932,270	-	-
IGS - Personal Services	-	3,215	-	-
Materials and Services	21,138	361,030	84,130	1,155
IGS - Materials and Services	-	17,781	89,488	3,977
Depreciation	-	47,613	-	125,958
Total Operating Expenses	<u>355,626</u>	<u>1,361,909</u>	<u>173,618</u>	<u>131,090</u>
Income, (Loss) From Operations	<u>(176,892)</u>	<u>(402,228)</u>	<u>43,983</u>	<u>84,117</u>
NON-OPERATING REVENUES (EXPENSES)				
Gain (Loss) on Sale of Capital Assets	-	-	-	6,680
Interest Income	-	-	-	1,180
Income, (Loss) Before Contributions and Transfers	<u>(176,892)</u>	<u>(402,228)</u>	<u>43,983</u>	<u>91,977</u>
OTHER FINANCING SOURCES (USES)				
Transfers Out	-	-	(63,000)	-
Total Contributions and Transfers	<u>-</u>	<u>-</u>	<u>(63,000)</u>	<u>-</u>
Change in Net Position	<u>(176,892)</u>	<u>(402,228)</u>	<u>(19,017)</u>	<u>91,977</u>
Beginning Net Position	<u>(12,288)</u>	<u>244,518</u>	<u>76,973</u>	<u>445,609</u>
Ending Net Position	<u>\$ (189,180)</u>	<u>\$ (157,710)</u>	<u>\$ 57,956</u>	<u>\$ 537,586</u>

GENERAL FUND EQUIPMENT SELF INSURANCE FUND	ROAD FUND EQUIPMENT SELF INSURANCE FUND	UNEMPLOYMENT RESERVE FUND	PERS RESERVE FUND	TOTAL
\$ -	\$ -	\$ 40,723	\$ -	\$ 1,598,367
-	-	-	-	12,705
-	-	-	-	874
-	-	40,723	-	1,611,946
-	-	-	-	1,266,758
-	-	-	-	3,215
10,610	3,132	48,372	1,401	530,968
-	698	-	-	111,944
-	-	-	-	173,571
10,610	3,830	48,372	1,401	2,086,456
(10,610)	(3,830)	(7,649)	(1,401)	(474,510)
-	-	-	-	6,680
665	-	2,244	1,508	5,597
(9,945)	(3,830)	(5,405)	107	(462,233)
-	-	(150,000)	(50,000)	(263,000)
-	-	(150,000)	(50,000)	(263,000)
(9,945)	(3,830)	(155,405)	(49,893)	(725,233)
115,971	1,168,416	411,936	263,492	2,714,627
\$ 106,026	\$ 1,164,586	\$ 256,531	\$ 213,599	\$ 1,989,394

CURRY COUNTY, OREGON

**COMBINING STATEMENT OF CASH FLOWS INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2016**

	COMMISSIONERS' SERVICE FUND	ADMINISTRATION SERVICES FUND	GENERAL SERVICES FUND	VEHICLE REPLACEMENT RESERVE FUND
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from Services Provided	\$ 178,734	\$ 959,992	\$ 217,601	\$ 215,207
Payments to Suppliers	(21,476)	(376,695)	(176,181)	(74,978)
Payments to Employees	(199,788)	(636,543)	-	-
Net Cash Provided (Used) by Operating Activities	(42,530)	(53,246)	41,420	140,229
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Interfund Transfers	-	-	(63,000)	-
Net Cash Provided (Used) by Noncapital and Related Financing Activities	-	-	(63,000)	-
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES				
Proceeds from Sale of Assets	-	-	-	6,680
Acquisition and Construction of Capital Assets	-	-	-	(205,199)
Net Cash Provided (Used) by Capital and Related Financing Activities	-	-	-	(198,519)
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest on Investments	-	-	-	1,180
Net Cash Provided (Used) by Investing Activities	-	-	-	1,180
Net Change in Cash and Cash Equivalents	(42,530)	(53,246)	(21,580)	(57,110)
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	<u>45,786</u>	<u>187,900</u>	<u>83,239</u>	<u>287,981</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 3,256</u>	<u>\$ 134,654</u>	<u>\$ 61,659</u>	<u>\$ 230,871</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating Income	(176,892)	\$ (402,228)	\$ 43,983	\$ 84,117
Adjustments				
Depreciation Expense	-	47,613	-	125,958
Decrease (Increase) in Assets:				
Accounts Receivable	-	346	-	-
Increase (Decrease) in Liabilities:				
Accounts Payable	(338)	2,116	(2,563)	(69,846)
Unearned Revenue	-	(35)	-	-
Payroll Liabilities	(4,674)	(3,678)	-	-
Proportionate Share of Net Pension Liabilities and Related Deferrals	139,374	302,620	-	-
Net Cash From Operations	<u>\$ (42,530)</u>	<u>\$ (53,246)</u>	<u>\$ 41,420</u>	<u>\$ 140,229</u>

GENERAL FUND EQUIPMENT SELF INSURANCE FUND	ROAD FUND EQUIPMENT SELF INSURANCE FUND	UNEMPLOYMENT RESERVE FUND	PERS RESERVE FUND	TOTAL
\$ -	\$ -	\$ 40,723	\$ -	\$ 1,612,257
(11,930)	(4,230)	(31,453)	(1,401)	(698,344)
-	-	-	-	(836,331)
(11,930)	(4,230)	9,270	(1,401)	77,582
-	-	(150,000)	(50,000)	(263,000)
-	-	(150,000)	(50,000)	(263,000)
-	-	-	-	6,680
-	-	-	-	(205,199)
-	-	-	-	(198,519)
665	-	2,244	1,508	5,597
(11,265)	(4,230)	(138,486)	(49,893)	(378,340)
117,291	1,168,816	413,874	263,492	2,568,379
<u>\$ 106,026</u>	<u>\$ 1,164,586</u>	<u>\$ 275,388</u>	<u>\$ 213,599</u>	<u>\$ 2,190,039</u>
\$ (10,610)	\$ (3,830)	\$ (7,649)	\$ (1,401)	\$ (474,510)
-	-	-	-	173,571
-	-	-	-	346
(1,320)	(400)	16,919	-	(55,432)
-	-	-	-	(35)
-	-	-	-	(8,352)
-	-	-	-	441,994
<u>\$ (11,930)</u>	<u>\$ (4,230)</u>	<u>\$ 9,270</u>	<u>\$ (1,401)</u>	<u>\$ 77,582</u>

CURRY COUNTY, OREGON

**COMMISSIONERS' FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2016**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
IGS - Internal Service	\$ 177,861	\$ 180,361	\$ 178,734	\$ (1,627)
Total Revenues	<u>177,861</u>	<u>180,361</u>	<u>178,734</u>	<u>(1,627)</u>
EXPENDITURES				
Personal Services	183,915	194,915 (1)	195,114	(199)
Materials and Services	<u>29,200</u>	<u>20,700 (1)</u>	<u>21,138</u>	<u>(438)</u>
Total Expenditures	<u>213,115</u>	<u>215,615</u>	<u>216,252</u>	<u>(637)</u>
Net Change in Fund Balance	(35,254)	(35,254)	(37,518)	(2,264)
FUND BALANCE - BEGINNING OF YEAR	<u>35,254</u>	<u>35,254</u>	<u>37,136</u>	<u>1,882</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	(382)	<u>\$ (382)</u>
Reconciliation to GAAP Basis:				
Net Pension Liability			(166,254)	
Pension Related Deferred Inflows			<u>(22,544)</u>	
GAAP Fund Balance - End of Year			<u>\$ (189,180)</u>	

(1) Appropriation Level

CURRY COUNTY, OREGON

**ADMINISTRATIVE SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2016**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Charges for Services	\$ 48,012	\$ 48,012	\$ 48,720	\$ 708
Intergovernmental	12,500	12,500	12,705	205
Internal Service Revenue	882,512	882,512	897,382	14,870
Other Revenue	-	-	874	874
Grants and Contracts	-	-	-	-
	<u>943,024</u>	<u>943,024</u>	<u>959,681</u>	<u>16,657</u>
EXPENDITURES				
Personal Services	660,333	660,333 (1)	613,694	46,639
IGS - Personal Services	3,499	3,499 (1)	3,215	284
Materials and Services	457,384	464,804 (1)	361,030	103,774
IGS - Materials and Services	4,325	4,325 (1)	17,781	(13,456)
Capital Outlay	500	500 (1)	-	500
Contingency	27,011	19,591 (1)	-	19,591
	<u>1,153,052</u>	<u>1,153,052</u>	<u>995,720</u>	<u>157,332</u>
Net Change in Fund Balance	(210,028)	(210,028)	(36,039)	173,989
FUND BALANCE - BEGINNING OF YEAR	<u>210,028</u>	<u>210,028</u>	<u>144,891</u>	<u>(65,137)</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>108,852</u>	<u>\$ 108,852</u>
Reconciliation to GAAP Basis:				
Capital Assets			164,983	
Net Pension Liability			(380,016)	
Pension Related Deferred Inflows			(51,529)	
			<u>164,983</u>	
GAAP Fund Balance - End of Year			<u>\$ (157,710)</u>	

(1) Appropriation Level

CURRY COUNTY, OREGON

**GENERAL SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2016**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Internal Service Revenue	\$ 271,943	\$ 271,943	\$ 217,601	\$ (54,342)
Total Revenues	<u>271,943</u>	<u>271,943</u>	<u>217,601</u>	<u>(54,342)</u>
EXPENDITURES				
Materials and Services	139,044	139,044 (1)	84,130	54,914
IGS - Materials and Services	109,773	109,773 (1)	89,488	20,285
Contingency	30,126	30,126 (1)	-	30,126
Total Expenditures	<u>278,943</u>	<u>278,943</u>	<u>173,618</u>	<u>105,325</u>
Excess of Revenues Over (Under) Expenditures	(7,000)	(7,000)	43,983	50,983
OTHER FINANCING SOURCES (USES)				
Transfers Out	<u>(63,000)</u>	<u>(63,000) (1)</u>	<u>(63,000)</u>	<u>-</u>
Net Change in Fund Balance	(70,000)	(70,000)	(19,017)	50,983
FUND BALANCE - BEGINNING OF YEAR	<u>70,000</u>	<u>70,000</u>	<u>76,284</u>	<u>6,284</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>57,267</u>	<u>\$ 57,267</u>
Reconciliation to GAAP Basis:				
Capital Assets, Net			<u>689</u>	
GAAP Fund Balance - End of Year			<u>\$ 57,956</u>	

(1) Appropriation Level

CURRY COUNTY, OREGON

**VEHICLE REPLACEMENT RESERVE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2016**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Investment Earnings	\$ 250	\$ 250	\$ 1,180	\$ 930
Internal Service Revenue	<u>144,000</u>	<u>144,000</u>	<u>215,207</u>	<u>71,207</u>
Total Revenues	<u>144,250</u>	<u>144,250</u>	<u>216,387</u>	<u>72,137</u>
EXPENDITURES				
Materials and Services	209	209 (1)	1,155	(946)
IGS - Materials and Services	3,977	3,977 (1)	3,977	-
Capital Outlay	194,056	194,056 (1)	205,199	(11,143)
Contingency	<u>74,712</u>	<u>74,712 (1)</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>272,954</u>	<u>272,954</u>	<u>210,331</u>	<u>62,623</u>
Excess of Revenues Over (Under) Expenditures	<u>(128,704)</u>	<u>(128,704)</u>	<u>6,056</u>	<u>134,760</u>
OTHER FINANCING SOURCES (USES)				
Sale of Capital Assets	<u>-</u>	<u>-</u>	<u>6,680</u>	<u>6,680</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>6,680</u>	<u>6,680</u>
Net Change in Fund Balance	(128,704)	(128,704)	12,736	141,440
FUND BALANCE - BEGINNING OF YEAR	<u>128,704</u>	<u>128,704</u>	<u>156,081</u>	<u>27,377</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>168,817</u>	<u>\$ 168,817</u>
Reconciliation to GAAP Basis:				
Capital Assets, Net			<u>368,769</u>	
GAAP Fund Balance - End of Year			<u>\$ 537,586</u>	

(1) Appropriation Level

CURRY COUNTY, OREGON

**GENERAL EQUIPMENT SELF-INSURANCE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2016**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Reimbursements	\$ -	\$ -	\$ -	\$ -
Investment Earnings	400	400	665	265
Internal Service Revenue	10,000	10,000	-	(10,000)
	<u>10,400</u>	<u>10,400</u>	<u>665</u>	<u>(9,735)</u>
Total Revenues	<u>10,400</u>	<u>10,400</u>	<u>665</u>	<u>(9,735)</u>
EXPENDITURES				
Materials and Services	90,900	90,900 (1)	10,610	80,290
IGS - Materials and Services	30,000	30,000 (1)	-	30,000
	<u>120,900</u>	<u>120,900</u>	<u>10,610</u>	<u>110,290</u>
Total Expenditures	<u>120,900</u>	<u>120,900</u>	<u>10,610</u>	<u>110,290</u>
OTHER FINANCING SOURCES (USES)				
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(110,500)	(110,500)	(9,945)	100,555
FUND BALANCE - BEGINNING OF YEAR	<u>110,500</u>	<u>110,500</u>	<u>115,971</u>	<u>5,471</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 106,026</u>	<u>\$ 106,026</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**ROAD FUND EQUIPMENT SELF-INSURANCE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2016**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
EXPENDITURES				
Materials and Services	\$ 1,069,466	\$ 1,069,466 (1)	\$ 3,132	\$ 1,066,334
IGS Materials and Services	50,000	50,000 (1)	698	49,302
Capital Outlay	50,000	50,000 (1)	-	50,000
Total Expenditures	<u>1,169,466</u>	<u>1,169,466</u>	<u>3,830</u>	<u>1,165,636</u>
Net Change in Fund Balance	(1,169,466)	(1,169,466)	(3,830)	1,165,636
FUND BALANCE - BEGINNING OF YEAR	<u>1,169,466</u>	<u>1,169,466</u>	<u>1,168,416</u>	<u>(1,050)</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,164,586</u>	<u>\$ 1,164,586</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**UNEMPLOYMENT RESERVE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2016**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Internal Services Revenue	\$ 39,964	\$ 39,964	\$ 40,723	\$ 759
Investment Earnings	-	-	2,244	2,244
Total Revenues	<u>39,964</u>	<u>39,964</u>	<u>42,967</u>	<u>3,003</u>
EXPENDITURES				
Materials & Services	<u>293,659</u>	<u>293,659</u> (1)	<u>48,372</u>	<u>245,287</u>
Total Expenditures	<u>293,659</u>	<u>293,659</u>	<u>48,372</u>	<u>245,287</u>
Excess of Revenues Over (Under) Expenditures	(253,695)	(253,695)	(5,405)	248,290
OTHER FINANCING SOURCES (USES)				
Transfers Out	<u>(150,000)</u>	<u>(150,000)</u> (1)	<u>(150,000)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(150,000)</u>	<u>(150,000)</u>	<u>(150,000)</u>	<u>-</u>
Net Change in Fund Balance	(403,695)	(403,695)	(155,405)	248,290
FUND BALANCE - BEGINNING OF YEAR	<u>403,695</u>	<u>403,695</u>	<u>411,936</u>	<u>8,241</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 256,531</u>	<u>\$ 256,531</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**PERS RESERVE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2016**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Investment Earnings	\$ -	\$ -	\$ 1,508	\$ 1,508
EXPENDITURES				
Materials & Services	218,300	218,300 (1)	1,401	216,899
Total Expenditures	218,300	218,300	1,401	216,899
Excess of Revenues Over (Under) Expenditures	(218,300)	(218,300)	107	218,407
Other Financing Sources (Uses)				
Transfers Out	(50,000)	(50,000) (1)	(50,000)	-
Net Change in Fund Balance	(268,300)	(268,300)	(49,893)	218,407
FUND BALANCE - BEGINNING OF YEAR	268,300	268,300	263,492	(4,808)
FUND BALANCE - END OF YEAR	\$ -	\$ -	\$ 213,599	\$ 213,599

(1) Appropriation Level

CURRY COUNTY, OREGON

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS

For the Year Ended June 30, 2016

	<u>BALANCE</u>			<u>BALANCE</u>
	<u>JUNE 30, 2015</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>JUNE 30, 2016</u>
<u>ACCRUED INTEREST FUND</u>				
ASSETS				
Cash and Investments	\$ 3,421	\$ 50,000	47,629	\$ 5,792
Total Assets	<u>\$ 3,421</u>	<u>\$ 49,999</u>	<u>47,629</u>	<u>\$ 5,792</u>
LIABILITIES				
Due to - Other Taxing Districts	\$ 3,421	\$ 53,953	51,582	\$ 5,792
Total Liabilities	<u>\$ 3,421</u>	<u>\$ 53,953</u>	<u>51,582</u>	<u>\$ 5,792</u>
<u>UNSEGREGATED TAXES FUND</u>				
ASSETS				
Cash and Investments	\$ 221,646	\$ 16,643,112	16,623,695	\$ 241,063
Receivables				
Taxes	2,137,011	2,128,462	2,137,011	2,128,462
Total Assets	<u>\$ 2,358,657</u>	<u>\$ 18,771,574</u>	<u>18,760,706</u>	<u>\$ 2,369,525</u>
LIABILITIES				
Due to - Other Taxing Districts	\$ 2,358,657	\$ 18,771,574	\$ 18,760,706	\$ 2,369,525
Total Liabilities	<u>\$ 2,358,657</u>	<u>\$ 18,771,574</u>	<u>18,760,706</u>	<u>\$ 2,369,525</u>
<u>A & T TAX OFFICE FUND</u>				
ASSETS				
Cash and Investments	\$ 65,233	\$ 259,929	265,641	\$ 59,521
Total Assets	<u>\$ 65,233</u>	<u>\$ 259,928</u>	<u>265,641</u>	<u>\$ 59,521</u>
LIABILITIES				
Due to - Oregon State	\$ 65,233	\$ 271,444	277,156	\$ 59,521
Total Liabilities	<u>\$ 65,233</u>	<u>\$ 271,443</u>	<u>277,156</u>	<u>\$ 59,521</u>

CURRY COUNTY, OREGON

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS

For the Year Ended June 30, 2016

	<u>BALANCE</u> <u>JUNE 30, 2015</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE</u> <u>JUNE 30, 2016</u>
<u>ADVANCE TAXES FUND</u>				
ASSETS				
Cash and Investments	\$ 6,171	\$ 186	6,357	\$ -
Total Assets	<u>\$ 6,171</u>	<u>\$ 186</u>	<u>6,357</u>	<u>\$ -</u>
LIABILITIES				
Due to - Other Taxing Districts/Agencies	\$ 6,171	\$ 186	6,357	\$ -
Total Liabilities	<u>\$ 6,171</u>	<u>\$ 186</u>	<u>6,357</u>	<u>\$ -</u>
<u>PAYROLL LIABILITY FUND</u>				
ASSETS				
Cash and Investments	\$ 523,771	\$ 2,652,389	2,623,951	\$ 552,209
Total Assets	<u>\$ 523,771</u>	<u>\$ 2,652,389</u>	<u>2,623,951</u>	<u>\$ 552,209</u>
LIABILITIES				
Payroll Liabilities	\$ 523,771	\$ 8,024,929	7,996,491	\$ 552,209
Total Liabilities	<u>\$ 523,771</u>	<u>\$ 8,024,929</u>	<u>7,996,491</u>	<u>\$ 552,209</u>
<u>TREASURER'S BANKING FUND</u>				
ASSETS				
Cash and Investments	\$ -	\$ 139,731,261	139,731,261	\$ -
Accounts Receivable	1,349	-	1,349	-
Total Assets	<u>\$ 1,349</u>	<u>\$ 139,731,261</u>	<u>139,732,610</u>	<u>\$ -</u>
LIABILITIES				
Due to - State Unclaimed Property	\$ 748	\$ 2,241	2,989	\$ -
Due to - Other Funds	601	-	601	-
Total Liabilities	<u>\$ 1,349</u>	<u>\$ 2,241</u>	<u>3,590</u>	<u>\$ -</u>
<u>TOTAL AGENCY FUNDS</u>				
ASSETS				
Cash and Investments	\$ 820,242	\$ 159,336,877	\$ 159,298,534	\$ 858,585
Receivables				
Accounts	1,349	-	1,349	-
Taxes	2,137,011	2,128,462	2,137,011	2,128,462
Total Assets	<u>\$ 2,958,602</u>	<u>\$ 161,465,339</u>	<u>\$ 161,436,894</u>	<u>\$ 2,987,047</u>
LIABILITIES				
Payroll Liabilities	\$ 523,771	\$ 8,024,929	\$ 7,996,491	\$ 552,209
Due to - Oregon State	65,233	271,444	277,156	59,521
Due to - State Unclaimed Property	748	2,241	2,989	-
Due to - Other Funds	601	-	601	-
Due to - Other Taxing Districts	2,368,249	18,825,713	18,818,645	2,375,317
Total Liabilities	<u>\$ 2,958,602</u>	<u>\$ 27,124,327</u>	<u>\$ 27,095,881</u>	<u>\$ 2,987,047</u>

CURRY COUNTY, OREGON

**SCHEDULE OF PROPERTY TAX TRANSACTIONS AND BALANCES
OF TAXES UNCOLLECTED**

For the Year Ended June 30, 2016

<u>TAX YEAR</u>	<u>IMPOSED LEVY OR BALANCE UNCOLLECTED AT 7/1/15</u>	<u>DEDUCT DISCOUNTS</u>	<u>ADJUSTMENTS TO ROLLS</u>	<u>ADD INTEREST</u>	<u>CASH COLLECTIONS BY COUNTY TREASURER</u>	<u>BALANCE UNCOLLECTED OF UNSEGREGATED AT 6/30/16</u>
Current:						
2015-16	\$ 25,225,335	\$ 693,663	\$ 2,483	\$ 1,054	\$ 23,577,508	\$ 957,701
Prior Years:						
2014-15	1,000,670	13,799	-	785	466,977	520,679
2013-14	545,503	12,208	-	917	195,818	338,394
2012-13	357,407	3,160	-	977	177,399	177,825
2011-12	173,308	2,127	-	-	75,342	95,839
2010-11	74,944	1,644	-	-	5,056	68,244
2009-10	75,041	1,593	-	-	4,617	68,831
2008-09 & Prior	57,503	-	-	-	4,189	53,314
Total Prior	<u>2,284,376</u>	<u>34,531</u>	<u>-</u>	<u>2,679</u>	<u>929,398</u>	<u>1,323,126</u>
Total All Funds	<u>\$ 27,509,711</u>	<u>\$ 728,194</u>	<u>\$ 2,483</u>	<u>\$ 3,733</u>	<u>\$ 24,506,906</u>	<u>\$ 2,280,827</u>
Classified by Fund						
General Fund					\$ 1,620,718	\$ 152,365
Unsegregated Tax and Interest Fund (Agency)					22,886,188	2,128,462
					<u>\$ 24,506,906</u>	<u>\$ 2,280,827</u>

CURRY COUNTY, OREGON

**GENERAL FUND BY DEPARTMENT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2016**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET OVER (UNDER)</u>
PROPERTY TAX APPEALS				
Revenues				
Intergovernmental	\$ 1,000	\$ 1,000	\$ 880	\$ (120)
Total Revenue	<u>1,000</u>	<u>1,000</u>	<u>880</u>	<u>(120)</u>
Requirements				
Personal Services	3,765	3,765	3,758	7
IGS - Personal Services	16	16	16	-
Materials and Services	920	920	5	915
IGS - Materials and Services	279	279	279	-
Interfund Transfers Out	-	-	-	-
Total Requirements	<u>4,980</u>	<u>4,980</u>	<u>4,058</u>	<u>922</u>
Total Property Tax Appeals	<u>\$ (3,980)</u>	<u>\$ (3,980)</u>	<u>\$ (3,178)</u>	<u>\$ 802</u>
OTHER REQUIREMENTS				
Requirements				
IGS - Materials and Services	\$ 193,412	\$ 193,412	\$ 193,412	\$ -
Interfund Transfers Out	36,882	36,882	36,882	-
Capital Outlay	40,000	40,000	-	40,000
Operating Contingency	135,648	133,518	-	133,518
Total Requirements	<u>405,942</u>	<u>403,812</u>	<u>230,294</u>	<u>173,518</u>
Total Other Requirements	<u>\$ (405,942)</u>	<u>\$ (403,812)</u>	<u>\$ (230,294)</u>	<u>\$ 173,518</u>

CURRY COUNTY, OREGON

**GENERAL FUND BY DEPARTMENT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2016**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET OVER (UNDER)</u>
NONDEPARTMENTAL				
Revenues				
Taxes	\$ 1,570,000	\$ 1,570,000	\$ 1,620,718	\$ 50,718
Other Taxes	427,500	427,500	457,157	29,657
Intergovernmental	1,401,181	1,487,781	1,804,430	316,649
Fines and Penalties	17,000	17,000	16,966	(34)
Reimbursements	200	200	-	(200)
Grants - General	1,657,164	1,657,164	7,240	(1,649,924)
Grants - Federal	298,078	298,078	3,557	(294,521)
Investment Earnings	-	-	24,041	24,041
Miscellaneous	500	500	17,878	17,378
Interfund Transfers In	50,000	50,000	50,000	-
Total Revenues	<u>5,421,623</u>	<u>5,508,223</u>	<u>4,001,987</u>	<u>(1,506,236)</u>
Requirements				
Personal Services	50,000	50,000	-	50,000
Materials and Services	3,326,050	3,412,650	393,217	3,019,433
Total Requirements	<u>3,376,050</u>	<u>3,462,650</u>	<u>393,217</u>	<u>3,069,433</u>
Total Nondepartmental	<u>\$ 2,045,573</u>	<u>\$ 2,045,573</u>	<u>\$ 3,608,770</u>	<u>\$ 1,563,197</u>
COUNTY CLERK - ELECTIONS				
Revenues				
Charges for Services	\$ 600	\$ 14,000	\$ 5,716	\$ (8,284)
Miscellaneous	50	50	1,521	1,471
Total Revenue	<u>650</u>	<u>14,050</u>	<u>7,237</u>	<u>(6,813)</u>
Requirements				
Personal Services	144,270	144,270	131,931	12,339
IGS - Personal Services	539	539	539	-
Materials and Services	61,020	74,420	77,060	(2,640)
IGS - Materials and Services	17,896	17,896	18,536	(640)
Interfund Transfers Out	-	-	-	-
Total Requirements	<u>223,725</u>	<u>237,125</u>	<u>228,066</u>	<u>9,059</u>
Total County Clerk - Elections	<u>\$ (223,075)</u>	<u>\$ (223,075)</u>	<u>\$ (220,829)</u>	<u>\$ 2,246</u>
TAX COLLECTION				
Revenues				
Tax Penalties (Fines & Forfeitures)	\$ 6,800	\$ 6,800	\$ 11,812	\$ 5,012
Intergovernmental	27,300	27,300	21,412	(5,888)
Charges for Services	2,000	2,000	1,603	(397)
Total Revenue	<u>36,100</u>	<u>36,100</u>	<u>34,827</u>	<u>(1,273)</u>
Requirements				
Personal Services	65,951	65,951	66,051	(100)
IGS - Personal Services	321	321	321	-
Materials and Services	48,667	48,667	46,163	2,504
IGS - Materials and Services	9,910	9,910	9,610	300
Interfund Transfers Out	-	-	-	-
Total Requirements	<u>124,849</u>	<u>124,849</u>	<u>122,145</u>	<u>2,704</u>
Total Tax Collection	<u>\$ (88,749)</u>	<u>\$ (88,749)</u>	<u>\$ (87,318)</u>	<u>\$ 1,431</u>

CURRY COUNTY, OREGON

**GENERAL FUND BY DEPARTMENT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2016**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET OVER (UNDER)
COUNTY TREASURER'S OFFICE				
Revenues				
Intergovernmental	\$ 6,800	\$ 6,800	\$ 7,066	\$ 266
Charges for Services	500	500	638	138
Total Revenues	<u>7,300</u>	<u>7,300</u>	<u>7,704</u>	<u>404</u>
Requirements				
Personal Services	90,367	90,367	90,305	62
IGS - Personal Services	-	-	-	-
Materials and Services	11,833	11,833	9,412	2,421
IGS - Materials and Services	13,942	13,942	7,835	6,107
Interfund Transfers Out	-	-	-	-
Total Requirements	<u>116,142</u>	<u>116,142</u>	<u>107,552</u>	<u>8,590</u>
Total County Treasurer's Office	<u>\$ (108,842)</u>	<u>\$ (108,842)</u>	<u>\$ (99,848)</u>	<u>\$ 8,994</u>
COUNTY ASSESSOR'S OFFICE				
Revenues				
Tax Penalties (Fines & Fort)	\$ 8,000	\$ 8,000	\$ 24,168	\$ 16,168
Intergovernmental	164,900	164,900	93,958	(70,942)
Charges for Services	23,400	23,400	20,543	(2,857)
Total Revenue	<u>196,300</u>	<u>196,300</u>	<u>138,669</u>	<u>(57,631)</u>
Requirements				
Personal Services	417,689	417,689	415,148	2,541
IGS - Personal Services	1,669	1,669	1,669	-
Materials and Services	115,358	115,358	68,299	47,059
IGS - Materials and Services	48,773	48,773	46,134	2,639
Capital Outlay	4,500	4,500	-	4,500
Interfund Transfers Out	-	-	-	-
Total Requirements	<u>587,989</u>	<u>587,989</u>	<u>531,250</u>	<u>56,739</u>
Total County Assessor's Office	<u>\$ (391,689)</u>	<u>\$ (391,689)</u>	<u>\$ (392,581)</u>	<u>\$ (892)</u>
COUNTY ASSESSOR'S OFFICE - GIS				
Revenues				
Intergovernmental	\$ 10,000	\$ 10,000	\$ 9,568	\$ (432)
Reimbursements	-	-	6,273	6,273
Internal Service Revenue	27,500	27,500	-	(27,500)
Interfund Transfers In	-	-	-	-
Total Revenue	<u>37,500</u>	<u>37,500</u>	<u>15,841</u>	<u>(21,659)</u>
Requirements				
Personal Services	9,860	9,860	4,942	4,918
IGS - Personal Services	56	56	56	-
Materials and Services	40,367	40,367	352	40,015
IGS - Materials and Services	2,667	2,667	2,667	-
Interfund Transfers Out	-	-	-	-
Total Requirements	<u>52,950</u>	<u>52,950</u>	<u>8,017</u>	<u>44,933</u>
Total County Assessor's Office - GIS	<u>\$ (15,450)</u>	<u>\$ (15,450)</u>	<u>\$ 7,824</u>	<u>\$ 23,274</u>

CURRY COUNTY, OREGON

**GENERAL FUND BY DEPARTMENT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2016**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET OVER (UNDER)</u>
DISTRICT ATTORNEY				
Revenues				
Charges for Services	\$ 35,600	\$ 35,600	\$ 27,562	\$ (8,038)
Intergovernmental	20,000	20,000	7,455	(12,545)
Total Revenues	<u>55,600</u>	<u>55,600</u>	<u>35,017</u>	<u>(20,583)</u>
Requirements				
Personal Services	294,639	294,639	259,478	35,161
IGS - Personal Services	1,578	1,578	1,578	-
Materials and Services	48,957	48,957	29,214	19,743
IGS - Materials and Services	50,437	50,437	48,695	1,742
Interfund Transfers Out	-	-	-	-
Total Requirements	<u>395,611</u>	<u>395,611</u>	<u>338,965</u>	<u>56,646</u>
Total District Attorney	<u>\$ (340,011)</u>	<u>\$ (340,011)</u>	<u>\$ (303,948)</u>	<u>\$ 36,063</u>
COUNTY CLERK - RECORDING				
Revenues				
Charges for Services	\$ 134,556	\$ 134,556	\$ 145,896	\$ 11,340
Internal Service Revenue	14,573	14,573	14,573	-
Interfund Transfers In	43,495	43,495	16,289	(27,206)
Total Revenue	<u>192,624</u>	<u>192,624</u>	<u>176,758</u>	<u>(15,866)</u>
Requirements				
Personal Services	165,520	165,520	154,322	11,198
IGS - Personal Services	610	610	610	-
Materials and Services	24,779	24,779	24,494	285
IGS - Materials and Services	17,876	17,876	17,576	300
Capital Outlay	15,000	15,000	7,587	7,413
Interfund Transfers Out	-	-	-	-
Total Requirements	<u>223,785</u>	<u>223,785</u>	<u>204,589</u>	<u>19,196</u>
Total County Clerk - Recording	<u>\$ (31,161)</u>	<u>\$ (31,161)</u>	<u>\$ (27,831)</u>	<u>\$ 3,330</u>
COUNTY SURVEYOR				
Revenues				
Charges for Services	\$ 16,100	\$ 28,706	\$ 15,369	\$ (13,337)
Miscellaneous	-	-	80	80
Interfund Transfers In	36,000	36,000	40,000	4,000
Total Revenue	<u>52,100</u>	<u>64,706</u>	<u>55,449</u>	<u>(9,257)</u>
Requirements				
Personal Services	53,952	66,158	59,048	7,110
IGS - Personal Services	98	98	122	(24)
Materials and Services	6,413	6,813	5,403	1,410
IGS - Materials and Services	5,403	5,403	5,403	-
Interfund Transfers Out	-	-	-	-
Total Requirements	<u>65,866</u>	<u>78,472</u>	<u>69,976</u>	<u>8,496</u>
Total County Surveyor:	<u>\$ (13,766)</u>	<u>\$ (13,766)</u>	<u>\$ (14,527)</u>	<u>\$ (761)</u>

CURRY COUNTY, OREGON

**GENERAL FUND BY DEPARTMENT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2016**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET OVER (UNDER)</u>
SHERIFF-CIVIL & CRIMINAL				
Revenues				
Intergovernmental	\$ 7,500	\$ 7,500	\$ 4,885	\$ (2,615)
Charges for Services	48,000	48,000	61,718	13,718
Permits & Licenses	20,000	20,000	23,805	3,805
Donations	-	-	-	-
Miscellaneous	27,500	27,500	16,742	(10,758)
Interfund Transfers In	200,000	200,000	200,000	-
Total Revenues	<u>303,000</u>	<u>303,000</u>	<u>307,150</u>	<u>4,150</u>
Requirements				
Personal Services	1,113,039	1,113,039	905,705	207,334
IGS - Personal Services	5,429	5,429	5,429	-
Materials and Services	111,390	111,390	91,642	19,748
IGS - Materials and Services	350,813	350,813	309,334	41,479
Interfund Transfers Out	-	-	-	-
Total Requirements	<u>1,580,671</u>	<u>1,580,671</u>	<u>1,312,110</u>	<u>268,561</u>
Total Sheriff - Civil and Criminal	<u><u>\$ (1,277,671)</u></u>	<u><u>\$ (1,277,671)</u></u>	<u><u>\$ (1,004,960)</u></u>	<u><u>\$ 272,711</u></u>
SHERIFF - SEARCH AND RESCUE				
Revenues				
Interfund Transfers In	\$ 122,000	\$ 122,000	\$ 87,122	\$ (34,878)
Total Revenue	<u>122,000</u>	<u>122,000</u>	<u>87,122</u>	<u>(34,878)</u>
Requirements				
Personal Services	55,549	55,549	56,718	(1,169)
IGS - Personal Services	227	227	227	-
Materials and Services	45,117	45,117	28,950	16,167
IGS - Materials and Services	10,848	10,848	10,968	(120)
Capital Outlay	20,000	20,000	-	20,000
Interfund Transfers Out	-	-	-	-
Total Requirements	<u>131,741</u>	<u>131,741</u>	<u>96,863</u>	<u>34,878</u>
Total Sheriff - Search and Rescue	<u><u>\$ (9,741)</u></u>	<u><u>\$ (9,741)</u></u>	<u><u>\$ (9,741)</u></u>	<u><u>\$ -</u></u>

CURRY COUNTY, OREGON

**GENERAL FUND BY DEPARTMENT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the year Ended June 30, 2016**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET OVER (UNDER)
SHERIFF - MARINE PATROL				
Revenues				
Intergovernmental	\$ 152,533	\$ 152,533	\$ 159,076	\$ 6,543
Charges for Services	-	-	-	-
Miscellaneous	3,000	3,000	1,560	(1,440)
Interfund Transfers In	55,000	55,000	41,307	(13,693)
Total Revenue	<u>210,533</u>	<u>210,533</u>	<u>201,943</u>	<u>(8,590)</u>
Requirements				
Personal Services	165,584	165,584	164,671	913
IGS - Personal Services	819	819	819	-
Materials and Services	26,322	26,322	17,595	8,727
IGS - Materials and Services	29,812	29,812	30,861	(1,049)
Interfund Transfers Out	-	-	-	-
Total Requirements	<u>222,537</u>	<u>222,537</u>	<u>213,946</u>	<u>8,591</u>
Total Sheriff - Marine Patrol	<u>\$ (12,004)</u>	<u>\$ (12,004)</u>	<u>\$ (12,003)</u>	<u>\$ 1</u>
SHERIFF - JAIL				
Revenues				
Intergovernmental	\$ 219,100	\$ 270,100	\$ 302,925	\$ 32,825
Charges for Services	13,000	13,000	29,131	16,131
Miscellaneous	100	100	34	(66)
Interfund Transfers In	-	-	-	-
Total Revenue	<u>232,200</u>	<u>283,200</u>	<u>332,090</u>	<u>48,890</u>
Requirements				
Personal Services	1,034,763	1,034,763	980,544	54,219
IGS - Personal Services	5,029	5,029	5,029	-
Materials and Services	241,770	292,770	239,705	53,065
IGS - Materials and Services	137,968	137,968	182,533	(44,565)
Interfund Transfers Out	-	-	-	-
Total Requirements	<u>1,419,530</u>	<u>1,470,530</u>	<u>1,407,811</u>	<u>62,719</u>
Total Sheriff - Jail	<u>\$ (1,187,330)</u>	<u>\$ (1,187,330)</u>	<u>\$ (1,075,721)</u>	<u>\$ 111,609</u>
SHERIFF - COMMUNICATIONS				
Revenues				
Charges for Services	\$ 69,500	\$ 69,500	\$ 73,969	\$ 4,469
Intergovernmental	123,000	123,000	136,497	13,497
Interfund Transfers In	63,000	63,000	63,000	-
Total Revenue	<u>255,500</u>	<u>255,500</u>	<u>273,466</u>	<u>17,966</u>
Requirements				
Personal Services	587,986	587,986	567,419	20,567
IGS - Personal Services	2,783	2,783	2,783	-
Materials and Services	68,221	68,221	46,665	21,556
IGS - Materials and Services	59,289	59,289	59,289	-
Interfund Transfers Out	-	-	-	-
Total Requirements	<u>718,279</u>	<u>718,279</u>	<u>676,156</u>	<u>42,123</u>
Total Sheriff - Communication:	<u>\$ (462,779)</u>	<u>\$ (462,779)</u>	<u>\$ (402,690)</u>	<u>\$ 60,089</u>

CURRY COUNTY, OREGON

**GENERAL FUND BY DEPARTMENT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2016**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET OVER (UNDER)</u>
SHERIFF - ANIMAL CONTROL				
Revenues				
Licenses & Permits	\$ 36,000	\$ 36,000	\$ 31,293	\$ (4,707)
Total Revenue	<u>36,000</u>	<u>36,000</u>	<u>31,293</u>	<u>(4,707)</u>
Requirements				
Materials and Services	36,000	36,000	31,293	4,707
Total Requirements	<u>36,000</u>	<u>36,000</u>	<u>31,293</u>	<u>4,707</u>
Total Sheriff - Animal Control	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
HARBOR SUB-STATION				
Revenues				
Intergovernmental	\$ 10,000	\$ 10,000	\$ 10,000	\$ -
Total Revenue	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>-</u>
Requirements				
Materials and Services	10,000	10,000	8,138	1,862
Total Requirements	<u>10,000</u>	<u>10,000</u>	<u>8,138</u>	<u>1,862</u>
Total Harbor Sub-Station	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,862</u>	<u>\$ 1,862</u>
PAROLE & PROBATION				
Revenues				
Intergovernmental	\$ 421,465	\$ 421,465	\$ 579,394	\$ 157,929
Charges for Services	26,500	26,500	37,876	11,376
Miscellaneous	12,000	12,000	17,325	5,325
Total Revenue	<u>459,965</u>	<u>459,965</u>	<u>634,595</u>	<u>174,630</u>
Requirements				
Personal Services	354,099	354,099	361,620	(7,521)
IGS - Personal Services	1,790	1,790	1,790	-
Materials and Services	54,084	54,084	75,300	(21,216)
IGS - Materials and Services	73,454	73,454	77,407	(3,953)
Interfund Transfers Out	-	-	-	-
Total Requirements	<u>483,427</u>	<u>483,427</u>	<u>516,117</u>	<u>(32,690)</u>
Total Corrections	<u>\$ (23,462)</u>	<u>\$ (23,462)</u>	<u>\$ 118,478</u>	<u>\$ 141,940</u>

CURRY COUNTY, OREGON

**GENERAL FUND BY DEPARTMENT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2016**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET OVER (UNDER)</u>
JUVENILE - ADMINISTRATION				
Revenues				
Intergovernmental	\$ 81,694	\$ 81,694	\$ 51,807	\$ (29,887)
Charges for Services	800	800	790	(10)
Fines & Penalties	-	-	220	220
Donations	-	-	1,245	1,245
Reimbursements	4,000	4,000	3,445	(555)
Internal Service Revenue	15,800	15,800	9,693	(6,107)
Miscellaneous	2,000	2,000	3,102	1,102
Interfund Transfers In	26,488	26,488	28,244	1,756
Total Revenue	<u>130,782</u>	<u>130,782</u>	<u>98,546</u>	<u>(32,236)</u>
Requirements				
Personal Services	441,437	429,437	422,797	6,640
IGS - Personal Services	2,361	2,361	2,361	-
Materials and Services	80,113	92,113	50,523	41,590
IGS - Materials and Services	63,294	63,294	90,425	(27,131)
Interfund Transfers Out	-	-	-	-
Total Requirements	<u>587,205</u>	<u>587,205</u>	<u>566,106</u>	<u>21,099</u>
Total Juvenile - Administration	<u>\$ (456,423)</u>	<u>\$ (456,423)</u>	<u>\$ (467,560)</u>	<u>\$ (11,137)</u>
EMERGENCY SERVICES				
Revenues				
Intergovernmental	\$ 62,732	\$ 62,732	\$ 56,488	\$ (6,244)
Reimbursement	-	-	512	512
Interfund Transfer In	25,000	25,000	-	(25,000)
Total Revenue	<u>87,732</u>	<u>87,732</u>	<u>57,000</u>	<u>(30,732)</u>
Requirements				
Personal Services	87,656	87,656	87,847	(191)
IGS - Personal Services	398	398	398	-
Materials and Services	47,325	47,325	27,060	20,265
IGS - Materials and Services	15,083	15,083	16,234	(1,151)
Interfund Transfers Out	-	-	-	-
Total Requirements	<u>150,462</u>	<u>150,462</u>	<u>131,539</u>	<u>18,923</u>
Total Emergency Services	<u>\$ (62,730)</u>	<u>\$ (62,730)</u>	<u>\$ (74,539)</u>	<u>\$ (11,809)</u>

CURRY COUNTY, OREGON

**GENERAL FUND BY DEPARTMENT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2016**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET OVER (UNDER)</u>
SOLID WASTE				
Revenues				
Franchise Taxes	\$ 78,000	\$ 78,000	\$ 86,144	\$ 8,144
Total Revenue	<u>78,000</u>	<u>78,000</u>	<u>86,144</u>	<u>8,144</u>
Requirements				
Personal Services	17,684	17,684	15,760	1,924
IGS - Personal Services	95	95	95	-
Materials and Services	1,673	1,673	996	677
IGS - Materials and Services	1,813	1,813	1,813	-
Interfund Transfers Out	-	-	-	-
Total Requirements	<u>21,265</u>	<u>21,265</u>	<u>18,664</u>	<u>2,601</u>
Total Solid Waste	<u>\$ 56,735</u>	<u>\$ 56,735</u>	<u>\$ 67,480</u>	<u>\$ 10,745</u>
RSVP				
Revenues				
Intergovernmental	\$ 52,225	\$ 57,355	\$ 39,385	\$ (17,970)
Donations	9,000	9,000	306	(8,694)
Total Revenue	<u>61,225</u>	<u>66,355</u>	<u>39,691</u>	<u>(26,664)</u>
Requirements				
Personal Services	57,612	57,612	56,233	1,379
IGS - Personal Services	277	277	2,993	(2,716)
Materials and Services	10,548	15,678	7,105	8,573
IGS - Materials and Services	4,239	4,239	4,239	-
Interfund Transfers Out	-	-	-	-
Total Requirements	<u>72,676</u>	<u>77,806</u>	<u>70,570</u>	<u>7,236</u>
Total RSVP	<u>\$ (11,451)</u>	<u>\$ (11,451)</u>	<u>\$ (30,879)</u>	<u>\$ (19,428)</u>

CURRY COUNTY, OREGON

**GENERAL FUND BY DEPARTMENT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2016**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET OVER (UNDER)
VETERANS				
Revenues				
Intergovernmental	\$ 33,452	\$ 43,969	\$ 43,969	\$ -
Miscellaneous	-	-	-	-
Total Revenue	<u>33,452</u>	<u>43,969</u>	<u>43,969</u>	<u>-</u>
Requirements				
Personal Services	68,426	68,426	62,797	5,629
IGS - Personal Services	365	365	365	-
Materials and Services	10,466	20,983	24,992	(4,009)
IGS - Materials and Services	5,233	5,233	5,233	-
Transfers Out	-	-	-	-
Total Requirements	<u>84,490</u>	<u>95,007</u>	<u>93,387</u>	<u>1,620</u>
Total Veterans	<u>\$ (51,038)</u>	<u>\$ (51,038)</u>	<u>\$ (49,418)</u>	<u>\$ 1,620</u>
SHERIFF-FOREST PATROL				
Revenues				
Charges for Services	\$ 59,345	\$ 59,345	\$ 53,635	\$ (5,710)
Intergovernmental	37,840	37,840	48,079	10,239
Transfers In	1,000	1,000	-	(1,000)
Total Revenue	<u>98,185</u>	<u>98,185</u>	<u>101,714</u>	<u>3,529</u>
Requirements				
Personal Services	83,469	83,469	79,775	3,694
IGS - Personal Services	427	427	427	-
Materials and Services	8,382	8,382	5,596	2,786
IGS - Materials and Services	21,330	21,330	15,917	5,413
Transfers Out	-	-	-	-
Total Requirements	<u>113,608</u>	<u>113,608</u>	<u>101,715</u>	<u>11,893</u>
Total Sherriff-Forest Patrol	<u>\$ (15,423)</u>	<u>\$ (15,423)</u>	<u>\$ (1)</u>	<u>\$ 15,422</u>
TOTAL EXPENDITURES - GENERAL FUND				
Personal Services	\$ 5,363,316	\$ 5,363,522	\$ 4,946,867	\$ 416,655
IGS - Personal Services	24,887	24,887	24,911	(24)
Materials and Services	4,435,775	4,614,822	1,311,886	3,302,936
IGS - Materials and Services	1,133,771	1,133,771	1,154,400	(20,629)
Capital Outlay	79,500	79,500	7,587	71,913
Contingency	135,648	133,518	-	133,518
Transfers Out	36,882	36,882	36,882	-
Total Expenditures	<u>\$ 11,209,779</u>	<u>\$ 11,386,902</u>	<u>\$ 7,482,533</u>	<u>\$ 3,904,369</u>

CURRY COUNTY, OREGON

**SCHEDULE OF ACCOUNTABILITY FOR ELECTED OFFICIALS
For the Year Ended June 30, 2016**

	<u>ASSESSOR</u>	<u>COUNTY CLERK</u>	<u>DISTRICT ATTORNEY</u>	<u>SHERIFF</u>	<u>SURVEYOR</u>	<u>TREASURER</u>	<u>TOTAL</u>
On Hand - July 1, 2015	\$ 2,000	\$ 100	\$ -	\$ 16,327	\$ 100	\$ -	\$ 18,527
Adjustments	-	-	-	-	-	-	-
Receipts	1,380	-	-	291,854	-	-	293,234
Turnovers & Disbursements: To County Treasurer & Others	(1,600)	-	-	(288,529)	-	-	(290,129)
On Hand June 30, 2016	<u>\$ 1,780</u>	<u>\$ 100</u>	<u>\$ -</u>	<u>\$ 19,652</u>	<u>\$ 100</u>	<u>\$ -</u>	<u>\$ 21,632</u>
Consists of:							
Change, Petty Cash, and Revolving Funds	\$ 1,780	\$ 100	\$ -	\$ 300	\$ 100	\$ -	\$ 2,280
Sheriff Inmate Checking	-	-	-	7,208	-	-	7,208
Sheriff Civil Clearing	-	-	-	12,144	-	-	12,144
On Hand June 30, 2016	<u>\$ 1,780</u>	<u>\$ 100</u>	<u>\$ -</u>	<u>\$ 19,652</u>	<u>\$ 100</u>	<u>\$ -</u>	<u>\$ 21,632</u>

CURRY COUNTY, OREGON
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended June 30, 2016

FEDERAL GRANTOR/PASS-THROUGH GRANTOR/ PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS-THROUGH GRANTORS NUMBER	EXPENDITURES
DEPARTMENT OF AGRICULTURE			
Passed through Oregon Department of Administrative Services			
Forest Service Schools and Road Cluster			
SRS Federal Forest Receipts	10.665	Not provided	\$ 1,398,926
SRS Federal Title I Schools & Roads	10.665	Not provided	466,309
SRS Federal Title III	10.665	Not provided	122,929
Total Forest Service Schools and Road Cluster			<u>1,988,164</u>
DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			
Passed through Oregon Infrastructure Finance Authority			
Community Development Block Grant - Rehome Oregon	14.228	Not provided	\$ 211,247
Community Development Block Grant - Brookings Head Start	14.228	Not provided	104,029
DEPARTMENT OF THE INTERIOR			
Direct			
Secure Rural Schools Act - Title I	15.227		\$ 1,096,282
Secure Rural Schools Act - Title III	15.227		94,478
National Wildlife Refuge	15.659		6,197
DEPARTMENT OF JUSTICE			
Direct			
Crime Victim Assistance	16.575		\$ 43,232
State Criminal Alien Assistance Program	16.606		375
Mental Health Court	16.745		6,228
DEPARTMENT OF TRANSPORTATION			
Direct			
Airport Improvement Program	20.106		\$ 678,820
Passed through Oregon Dept of Transportation			
Transit Grant - Formula Grants for Other than Urbanized Areas	20.509	Not provided	\$ 178,340
Transit Grant - Capital Assistance Program for Elderly and Persons with Disabilities	20.513	Not provided	114,654
Transit Grant - Capital Assistance Program for Bus Purchases	20.526	Not provided	396,206
GOVERNMENT ADMINISTRATION SERVICES			
Passed through Oregon Department of Administrative Services			
Disposal of Federal Surplus Real Property	39.002	Not provided	\$ 12,748
DEPARTMENT OF HEALTH AND HUMAN SERVICES			
Passed through Clatsop County:			
Senior Health Insurance Benefits Assistance Program (SHIBA)	93.779	Not provided	\$ 7,200
Passed through Oregon Health & Sciences University			
Maternal and Child Health Services Block Grant	93.994	Not provided	\$ 32,187
CORPORATION FOR NATIONAL COMMUNITY SERVICE			
Direct			
Retired and Senior Volunteer Program	94.002		\$ 31,029
DEPARTMENT OF HOMELAND SECURITY			
Passed through Oregon Military Department			
Emergency Management Performance Grant	97.042	15-508	\$ 46,718
Homeland Security Grant	97.067	13-213	9,770
TOTAL FEDERAL EXPENDITURES			<u>\$ 5,057,904</u>
SUBRECIPIENTS:			
CURRY COMMUNITY HEALTH			
Maternal and Child Health Services Block Grant - CACOON	93.994		\$ 32,187
BROOKINGS-HARBOR SCHOOL DISTRICT 17-C			
Federal Forest Receipts Title I Schools	10.665		\$ 325,157
CENTRAL CURRY SCHOOL DISTRICT #1			
Federal Forest Receipts Title I Schools	10.665		\$ 99,464
PORT ORFORD / LANGLOIS SCHOOL DISTRICT 2CJ			
Federal Forest Receipts Title I Schools	10.665		\$ 41,688
CURRY PUBLIC TRANSIT, INC.			
Transit Grant - Formula Grants for Other than Urbanized Areas	20.509		\$ 178,340
Transit Grant - Capital Assistance Program for Elderly and Persons with Disabilities	20.513		114,654
Transit Grant - Capital Assistance Program for Bus Purchases	20.526		396,206
TOTAL SUBRECIPIENTS			<u>\$ 1,187,696</u>

The accompanying notes are an integral part of this schedule.

CURRY COUNTY, OREGON
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended June 30, 2016

1: GENERAL

The Schedule of Expenditures of Federal Awards (SEFA) presents the activities of Federal financial award programs of Curry County, Oregon (i.e. primary government only). The Curry County, Oregon reporting entity is defined in Note 1 to the County's basic financial statements. All Federal award expenditures as well as Federal awards passed through to other entities are included in the schedule.

2: BASIS OF ACCOUNTING

The accompanying Schedule is presented using the modified accrual basis of accounting, which is described in Note 1 to the County's basis financial statements. Such expenditures are recognized following the cost principles contained in 2 CFR 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirement for Federal Awards*, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

The County has elected not to use the 10 percent de minimis indirect cost rate as allowed under the Uniform Guidance.

**REPORT OF INDEPENDENT AUDITORS ON COMPLIANCE AND ON INTERNAL CONTROL
 OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS
 PERFORMED IN ACCORDANCE WITH OREGON MINIMUM AUDIT STANDARDS**

To the Board of Commissioners
 Curry County, Oregon

We have audited the basic financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Curry County, Oregon (the "the County") as of and for the year ended June 30, 2016 and have issued our report thereon dated June 1, 2017. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the provisions of the Minimum Standards for Audits of Oregon Municipal Corporations, prescribed by the Secretary of State. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free from material misstatement. Our report includes a qualified opinion over the financial statements of the aggregate discretely presented component units as 4-H and Extension Service District has not been audited, and accordingly this report does not include reporting on internal control over financial reporting or instances of reportable noncompliance associated with the 4-H and Extension Service District.

Compliance

As part of obtaining reasonable assurance about whether the County's basic financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, grants, including provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules OAR 162-10-000 to 162-10-330, as set forth below, noncompliance with which could have a direct and material effect on the determination of financial statement amounts:

- The use of approved depositories to secure the deposit of public funds.
- The requirements relating to debt.
- The requirements relating to the preparation, adoption and execution of the annual budgets for fiscal years 2016 and 2017.
- The requirements relating to insurance and fidelity bond coverage.
- The appropriate laws, rules and regulations pertaining to programs funded wholly or partially by other governmental agencies.
- The requirements pertaining to the use of revenue from taxes on motor vehicle use fuel funds.
- The statutory requirements pertaining to the investment of public funds.
- The requirements pertaining to the awarding of public contracts and the construction of public improvements.

However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under Minimum Standards for Audits of Oregon Municipal Corporations, prescribed by the Secretary of State:

- The County experienced budgetary over-expenditures in various funds which are disclosed in the Note 2.B. of the County's financial statements.
- The County ended the year with a deficit fund balance on a GAAP basis for three funds. This is not a violation of state laws.

Noncompliance with a Federally Funded Program

We found two instances of noncompliance with requirements of which are required to be reported in accordance with, OMB's Uniform Guidance. These findings are presented in the schedule of findings and questioned costs as items 2016-002, 2016-003 and 2016-004.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

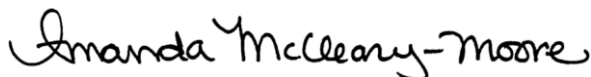
A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

We communicated a deficiency identified during our audit in the schedule of findings and questions costs as item 2016-001 that we consider to be a significant deficiency. Additionally, we noted certain matters that we reported to management of the County in a separate letter dated June 1, 2017.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Minimum Standards for Audits of Oregon Municipal Corporations, prescribed by the Secretary of State, in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Partner for Moss Adams LLP
Medford, Oregon
June 1, 2017

**REPORT OF INDEPENDENT AUDITORS ON INTERNAL CONTROL
 OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
 BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
 GOVERNMENT AUDITING STANDARDS**

To the Board of Commissioners
 Curry County, Oregon

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Curry County, Oregon (the "County") as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated June 1, 2017.

The financial statements of Curry County Public Transit Service District were not audited in accordance with *Government Auditing Standards* and accordingly this report does not include reporting on internal controls over financial reporting or instance of reportable noncompliance associated with Curry County Public Transit Service District. Our report includes a qualified opinion on the financial statements of the aggregate discretely presented component units as 4-H and Extension Service District has not been audited, and accordingly this report does not include reporting on internal control over financial reporting or instances of noncompliance associated with the 4-H and Extension Service District.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of County's internal control. Accordingly, we do not express an opinion on the effectiveness of County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2016-001 that we consider to be a significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The County's Response to Findings

The County's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Mass Adams LLP

Medford, Oregon

June 1, 2017

**REPORT OF INDEPENDENT AUDITORS
ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND
REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY UNIFORM GUIDANCE**

To the Board of Commissioners
Curry County, Oregon

Report on Compliance for Each Major Federal Program

We have audited Curry County, Oregon's (the County) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2016. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our qualified and unmodified opinions on compliance for major federal programs. However, our audit does not provide a legal determination of the County's compliance.

Basis for Qualified Opinion on Airport Improvement Program

As described in the accompanying schedule of findings and questioned costs, the County did not comply with requirements regarding CFDA 20.106 Airport Improvement Program as described in finding numbers 2016-002 for Matching and 2016-003 for Reporting. Compliance with such requirements is necessary, in our opinion, for the County to comply with the requirements applicable to that program.

Qualified Opinion on Airport Improvement Program

In our opinion, except for the noncompliance described in the Basis for Qualified Opinion paragraph, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on Airport Improvement Program for the year ended June 30, 2016.

Unmodified Opinion on the Federal Service Schools and Roads Cluster Program

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on the other major federal program identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs for the year ended June 30, 2016.

Other Matters

The County's response to the noncompliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control over Compliance

Management of the County's is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be material weaknesses and a significant deficiency.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items 2016-002 and 2016-003 to be material weaknesses.

A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2016-004 to be a significant deficiency.

The County's responses to the internal control over compliance findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The County's responses were not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Moss Adams LLP

Medford, Oregon
June 1, 2017

**CURRY COUNTY, OREGON
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR JUNE 30, 2016**

Section I - Summary of Auditor's Results

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP:

- Unmodified – Governmental Activities
- Qualified – Aggregate Discretely Presented Component Units
- Unmodified – Governmental Fund – General Fund
- Unmodified – Governmental Fund – Road Fund
- Unmodified – Governmental Fund – Road Capital Improvement Fund
- Unmodified – Aggregate Remaining Fund Information

Internal control over financial reporting:

- Material weakness(es) identified? Yes No
- Significant deficiency(ies) identified? Yes None reported
- Noncompliance material to financial statements noted? Yes No

Federal Awards

Internal control over major federal programs:

- Material weakness(es) identified? Yes No
- Significant deficiency(ies) identified? Yes None reported

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?

- Yes No

Identification of major federal programs and type of auditor's reports issued on compliance for major federal programs:

<i>CFDA Number(s)</i>	<i>Name of Federal Program or Cluster</i>	<i>Type of Auditor's Report Issued on Compliance for Major Federal Programs</i>
10.665	Federal Service Schools and Roads Cluster	Unmodified
20.106	Airport Improvement Program	Qualified

Dollar threshold used to distinguish between type A and type B programs:

\$ 750,000

- Auditee qualified as low-risk auditee? Yes No

Section II - Financial Statement Findings

FINDING 2016-001 – Significant Deficiency in Internal Controls over Accounts Receivable, repeated

Criteria: The County does not track accounts receivable after the initial billing has been done. Internal controls should be in place to provide reasonable assurance over the completeness of recorded accounts receivable and related revenue, revenue cut-off, as well as tracking receivables to ultimate collection in cash. This is generally addressed through the use of a revenue/receivable subsidiary ledger so that all revenues can be tracked from point of billing, to the point of collection.

Condition: The County does not have adequate controls to ensure all grants received ultimately are booked as revenue in the correct period, and monitored to the point of cash collection. This condition is repeated from the prior year.

Context: Controls do not exist for tracking and following up on accounts receivable and revenue due to the County.

Effect: As a result, there is the potential for revenue to be recorded in the incorrect reporting period. Additionally, because the County does not utilize a subsidiary ledger to track receivables, there is a risk to the County of not following up timely on collectable receivables, or monitoring to ensure all receivables are collected in cash.

Cause: The County does not utilize a subsidiary ledger to track grant revenue once it has been billed.

Identification as a repeat finding: 2015-001

Recommendation: We suggest the County implement a process of reporting all approved grants in the minutes from Commission meetings or log with department heads to identify and track grant revenue if a subsidiary ledger is not available. If a decision is made note to use a subsidiary ledger we recommend the County implement a process of reporting all approved grants in the minutes to Commission meetings or some other log with department heads or other grant managers identified and reconciling monthly.

Views of responsible officials and planned corrective actions:

The County plans to include Grant Administrator to the job description of the Finance Director (County Accountant). As Grant Administrator the job description should require the Finance Director to process final steps on all grant applications, such as signature authority, authorization for county matching funds, etc. Grant Administrator should also require all departments to send a copy of grant awards to the Finance Office for administrative oversight.

Section III - Federal Award Findings and Questioned Costs

FINDING 2016-002 – Matching (Material Weakness in Internal Control and Instance of Material Noncompliance)

<i>CFDA Number</i>	<i>Federal Agency/Pass-through Entity - Program Name</i>	<i>Award Number</i>	<i>Award year</i>	<i>Questioned Costs FYE 2016</i>
20.106	Department of Transportation – Airport Improvement Program	3.41-00008-014-2015	7/1/15- 6/30/16	\$67,882

Criteria: The grant agreement requires the Federal Aviation Administration (FAA) to pay 90% of the allowable costs incurred accomplishing the project. The County is responsible for 10% matching of the cost.

Condition: The County requested 100% of the allowable cost to be reimbursed by the FAA.

Context: The entire grant received during the 2016 fiscal year of \$678,820 was tested for matching. Only 90% of the allowable costs should have been requested from the FAA in the amount of \$610,938.

Effect:

The County was over paid by \$67,882, which is 10% of the allowable project costs and not allowed under the grant agreement.

Cause: The County lacked the knowledge of the requirement.

Recommendation: Checks and balances should be in place for any numeric calculations or thresholds used in the determination of the draw down for this program to ensure the correct amount is requested less the 10% matching requirement.

Views of responsible officials and planned corrective actions: Action is currently underway to correct the overpaid claim amounts with the FAA grant. An under-trained employee was left in charge of the grant when a supervisor left and was not replaced. In the future, the Grant Administrator detailed in the corrective action for Finding 2016-001 should reduce the chance of another occurrence like this.

FINDING 2016-003 – Reporting (Material Weakness in Internal Control and Instance of Material Noncompliance)

<i>CFDA Number</i>	<i>Federal Agency/Pass-through Entity - Program Name</i>	<i>Award Number</i>	<i>Award year</i>	<i>Questioned Costs FYE 2016</i>
20.106	Department of Transportation – Airport Improvement Program	3.41-00008-014-2015	7/1/15- 6/30/16	\$ -

Criteria: The program requires the County to file annually SF-271 Outlay Report and Request for Reimbursement for Construction Programs and SF-425 Federal Financial Report within 90 days after the federal fiscal year end.

Condition: The County is unable to locate these forms and can't verify if they were filed.

Context: All required reports for the program, SF-271 and SF-425, can't be located and it is unknown if they were filed.

Effect: The County may have not complied with the requirement to file the forms SF-271 and SF-425.

Cause: The County lacked the knowledge of the requirement.

Recommendation: The County should ensure that all required reports are filed timely.

Views of responsible officials and planned corrective actions: Action is currently underway to determine if the reports were filed. An under-trained employee was left in charge of the grant when a supervisor left and was not replaced. In the future, the Grant Administrator detailed in the corrective action for Finding 2016-003 should reduce the chance of another occurrence like this.

FINDING 2016-004 – Reporting – Significant Deficiency

Criteria: Section 2 CFR 200.512 of the Uniform Guidance outlines the frequency required for audits. The Uniform Guidance states that audits shall be performed annually, when the federal award recipient meets the audit requirement of the Uniform Guidance. Section 2 CFR 200.512(a) also outlines the requirement that the audit shall be completed and submitted within the earlier of 30days after receipts of the auditor's report, or nine months after the year end of the audit period.

Condition: In 2016, the County did not submit a program-specific single audit in a timely manner to be in compliance with the audit requirement under the Uniform Guidance. The 2016 audit report was due on March 31, 2017, and has not been filed as of the date of this report.

Questioned costs: None Noted.

Context: The County did not meet their reporting deadline for March 31, 2017.

Effect: Audit was no performed and submitted in a timely manner. The County has not met the reporting requirements under the Uniform Guidance.

Cause: The County lacked the knowledge of the requirement.

Recommendation: We recommend that the County obtain a program-specific single audit for each year that is meets the audit requirement of the Uniform Guidance.

Views of responsible officials and planned corrective actions: There was a change in the Finance Office administration. Financial statement preparation was started late and had several delays during the process. The program-specific single audit will be submitted in a timely manner for 2017.

**CURRY COUNTY, OREGON
CORRECTIVE ACTION PLAN
FOR THE YEAR ENDED JUNE 30, 2016**

FINANCIAL STATEMENT FINDING 2016-001 – Significant deficiency in internal Controls over Accounts Receivable, repeated

Name of contact person responsible for correction action: Louise Kallstrom, County Accountant

Corrective action planned: We concur with the auditors findings and will implement the recommended procedure in 2017. The County plans to include Grant Administrator to the job description of the Finance Director (County Accountant). As Grant Administrator the job description should require the Finance Director to process final steps on all grant applications, such as signature authority, authorization for county matching funds, etc. Grant Administrator should also require all departments to send a copy of grant awards to the Finance Office for administrative oversight.

Anticipated date of corrective action: July 1, 2017

FEDERAL AWARD FINDING 2016-002 – Matching – Material weakness in internal control and instance of material noncompliance

Name of contact person responsible for correction action: Louise Kallstrom, County Accountant

Corrective action planned: We concur with the auditors findings and will implement the recommended procedure in 2017. Action is currently underway to correct the overpaid claim amounts with the FAA grant. In the future, the Grant Administrator detailed in the corrective action for Finding 2016-001 should reduce the chance of another occurrence like this.

Anticipated date of corrective action: July 1, 2017

FEDERAL AWARD FINDING 2016-003 – Reporting – Material weakness in internal control and instance of material noncompliance

Name of contact person responsible for correction action: Louise Kallstrom, County Accountant

Corrective action planned: We concur with the auditors findings and will implement the recommended procedure in 2017. Action is currently underway to determine if the reports were filed. An under-trained employee was left in charge of the grant when a supervisor left and was not replaced. In the future, the Grant Administrator detailed in the corrective action for Finding 2016-003 should reduce the chance of another occurrence like this.

Anticipated date of corrective action: July 1, 2017

FEDERAL AWARD FINDING 2016-004 – Reporting – Significant deficiency

Name of contact person responsible for correction action: Louise Kallstrom, County Accountant

Corrective action planned: We concur with the auditors findings and will implement the recommended procedure in 2017. There was a change in the Finance Office administration. Financial statement preparation was started late and had several delays during the process. The program-specific single audit will be submitted in a timely manner for 2017.

Anticipated date of corrective action: July 1, 2017

**CURRY COUNTY, OREGON
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2016**

Finding: 2015-001 Significant deficiency in internal Controls over Accounts Receivable

Status: There was a change in the finance office administration and the prior year corrective action was not implemented. For the fiscal year ending June 30, 2017, the Finance Director will process final steps on all grant applications, such as signature authority, authorization for county matching funds, etc. Grant Administrator/Finance Director will also require all departments to send a copy of grant awards to the finance office for administrative oversight which includes revenue recognition and accrual of accounts receivable.